



February 1, 2021

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Scrip Symbol: MAXIND

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: Intimation of Appointment of Additional Independent Director

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company based on the recommendations of the Nomination and Remuneration Committee, approved the appointment of Mr. Niten Malhan (DIN:00614624) as an Independent Director of the Company for a period of 5 years commencing from February 1, 2021 to January 31, 2026, subject to approval of the shareholders. The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015, are given as Annexure A.

You are requested to take the aforesaid on record and arrange to disseminate the same for information of the public.

**For Max India Limited
(formerly Advaita Allied Health Services Limited)**

Pankaj Chawla
Company Secretary and Compliance Officer
Encl: a/a



MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited")
CIN: U74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

Annexure – A

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Niten Malhan as an Additional Director in an Independent director capacity subject to approval of the shareholders
2	Date of appointment/cessation (as applicable) Term of appointment	February 1, 2021 Five years commencing from February 1, 2021 to January 31, 2026
3	Brief Profile (in case of appointment)	<p>Niten Malhan is the founder and managing partner of New Mark Advisors LLP. Prior to founding New Mark Advisors LLP in April 2018, he was the managing director and co-head of India at Warburg Pincus India Private Limited (“Warburg Pincus”), a global private equity firm. Niten joined Warburg Pincus in 2001 and became a partner at the firm in 2007. In 2012, he was appointed as the co-head of the India business, co-leading a team of 15 investment professionals and a portfolio of over \$3 billion in value. Between 2012 and 2017, Niten was also a member of the global executive management group of the firm, a group of senior partners who lead different offices and industry groups at Warburg Pincus.</p> <p>Prior to joining Warburg Pincus, he worked as director of business development at Stratum 8, a Silicon Valley technology start-up company. Before that, he was an engagement manager at McKinsey & Company, and worked in the India, South East Asia and Boston offices of the firm.</p> <p>Niten has served as member of the board of directors of several investee companies including Alliance Tire Company, AVTEC, Cleanmax Solar, DB Corp, Diligent Power Private Limited, Embassy Industrial Parks, Havells India Limited, Laurus Labs, Lemon Tree Hotels, Metropolis Healthcare Limited and Sintex Industries Limited.</p> <p>He currently serves as an Independent Director on the boards of Max Ventures and Industries Limited, Lemon Tree Hotels, and Fleur Hotels Private Limited. Niten has also served as the vice-chairman of the Indian Venture Capital and Private Equity Association and is a Founder and Trustee of Plaksha University.</p> <p>Niten studied Computer Science & Engineering at Indian Institute of Technology, New Delhi, and completed his Post Graduate Diploma in</p>



		Management from Indian Institute of Management, Ahmedabad.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Niten Malhan is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Niten Malhan is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

