

Date: 30th May, 2023

To,
The Listing Compliance,
BSE Limited,
1* Floor, P.J.Tower,
Dalal Street, Fort, Mumbai 400 001.

Dear Sir/madam,

Sub: Non Compliance 295(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR) - NETTLINX LTD

This has reference to your mail dated 11.05.2023 intimating that company has not implemented the bonus issue within two months (i.e. by 05/05/2023) from the date of the meeting of board of directors (06/03/2023). It may be noted that as per Explanation to Regulation 295(1), for the purpose of a bonus issue to be considered as 'implemented' under Regulation 295(1) of ICDR Regulations, the date of commencement of trading shall be considered .and, in this regard, levying a fine of Rs 165200 as fine (Inclusive of GST) the same was placed before the Board of Directors in their meeting held on 30th May, 2023 and the Board of Directors after due inquiry into the same was of the view that the delay was caused due to non getting of trading approval for shares allotted on 12.04.2023 for initiation of corporate action from NSDL. The Board ensures of no such delay in any manner whatsoever. Also the Company has duly paid the penalty as per Circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019 issued by Securities and Exchange Board of India (SEBI).

Further we would like to state that our Company has always been meticulous in complying with all the Laws and Regulations in its true letter and spirit and would strive to put continuing efforts for the same.

Thanking you,

Yours Faithfully,
For Nettlinx Limited

Dr. Manohar Loka Reddy
Managing Director
DIN:00140229

