

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: December 06, 2023

To,
BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Disclosure of In-principle Approval received from BSE Limited for issue of 2,00,00,000 warrants convertible into 2,00,00,000 Equity Shares of Rs. 2/- each at a price Rs. 13.50/- to Promoters and Non promoters on Preferential basis.

Scrip Code: - 512399

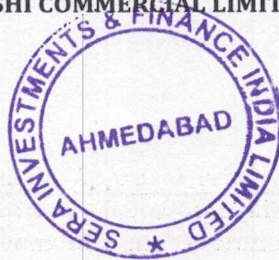
With reference to the captioned subject, we would like to inform you that the Company has received an In-Principle approval(s) from BSE Limited vide their letter no. LOD/PREF/TT/FIP/931/2023-24 for issue of 2,00,00,000 warrants convertible into 2,00,00,000 Equity Shares of Rs. 2/- each to be issued at a price not less than Rs. 13.50/- to Promoters and Non promoters on Preferential Basis.

A copy of In-principle approval(s) received from BSE Limited is attached herewith.

Thanking you,

Yours faithfully,
For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957



Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.: +919998933378 | **CIN:** L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com | **Website:** www.serafinances.com

LOD/PREF/TT/FIP/931/2023-24

December 06, 2023

The Company Secretary,
Sera Investments & Finance India Ltd
306, Third Floor, Ashirwad Paras-1, Kanti Bharwad PMT,
Opposite Andaz Party Plot, Makarba, Ahmedabad, Gujarat, 380051

Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our **In-principle approval for the issue of 2,00,00,000 warrants convertible into 2,00,00,000 equity shares of Rs. 10/- each at a price not less than Rs. 13.50/- to promoters and non promoters on a preferential basis."**

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

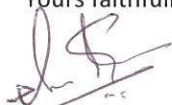
You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,



Manu Thomas
Additional General Manager



Chirag Pareek
Assistant Manager