

PUNIT COMMERCIALS LTD

To
The Corporate Relations Department
BSE Limited,
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Date: 28.10.2022

Dear Sir/ Madam,

Sub: Outcome of the 2nd Extra Ordinary General Meeting for the Financial Year (FY) 2022-23 held on 28.10.2022

Ref: BSE Scrip Code: 512099

With reference to the subject cited, this is to inform the Exchange that the 2nd Extra Ordinary General Meeting (EGM) for the FY 2022-23 of the Members of Punit Commercials Limited held on Friday, 28th October, 2022 commenced at 2:30 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

In this regard, please find enclosed the following:

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I.**
2. Voting Results of the business transacted at the EGM held on Friday, 28.10.2022 as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – II.**
3. Report of Scrutinizer pursuant to sec 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as **Annexure – III.**

The Meeting concluded at 2:40 p.m.

This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,
For Punit Commercials Limited

Vinita Raj Narayanam
Managing Director
DIN: 09319780

Encl: as above

PUNIT COMMERCIALS LTD

To

Date: 28.10.2022

The Corporate Relations Department
BSE Limited,
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Dear Sir/ Madam,

Sub: Summary of Proceedings of the 2nd Extra Ordinary General Meeting for the Financial Year (FY) 2022-23 as required under Regulation 30, PART –A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Ref: Scrip Code: 512099

Summary of proceedings of the 2nd Extra Ordinary General Meeting for the FY 2022-23:

The 2nd Extra Ordinary General Meeting (“EGM”) for the FY 2022-23 of the members of Punit Commercials Limited (“**the Company**”) was held on Friday, October 28, 2022 at 2.30 P.M (IST) through video conferencing and other audio-visual means (“VC/OAVM”). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI) in this regard and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors and Key Managerial Personnel present (all present through VC):

S. No.	Name	Designation
01	Mrs. Vinita Raj Narayanam	Managing Director
02	Mr. Suryaprakasa Rao Bommiseti	Independent Director
03	Mrs. Anjana Ramesh Thakker	Director
04	Ms. Aakanksha	Independent Director
05	Mr. Koteswara Rao Meduri	Chief Financial Officer
06	Mrs. Priyanka Gattani	Company Secretary and Compliance Officer

Other Invitees in attendance (all present through VC):

S. No	Name	Designation
01	Vivek Surana (For M/s. Vivek Surana & Associates)	Scrutinizer

201, 1st Floor, SM Reddy Complex, Image Garden Road,
Cyber Hills Colony, VIP Hills, Madhapur, Hyderabad – 500081, Telangana
CIN: L72100TG1984PLC167149 - Web: www.punitcommercials.com
Ph. No: 9247686168, Email id: cspunitcommercials@gmail.com

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Quorum of the Meeting:

A total of 6 members attended the meeting through VC.

The meeting commenced at 2:30 PM (IST) and concluded at 2:40 PM (IST) (including time allowed for e- voting at EGM).

Proceedings of the Meeting:

Ms. Aakanksha, Independent Director chaired the meeting. She extended a warm welcome to all members and other invitees who joined the meeting through VC.

On ascertaining that the quorum being present and as per the instructions of the Chairman, Mrs. Priyanka Gattani, Company Secretary and Compliance Officer of the Company proceeded with the meeting. She introduced the Directors and KMPs of the Company to the members.

She provided general instructions to members regarding participation in the meeting and to cast their votes through insta-poll.

Mrs. Priyanka Gattani thereafter took the Notice of EGM.

She then read out the following items of business, as per the Notice of EGM:

Sr. No.	Description of Resolutions	Type of resolution
Special Business		
1	Change of name of the Company.	Special
2	Increase of Authorized Share Capital.	Ordinary
3	Alteration in the Capital Clause of the Memorandum of Association of the Company	Ordinary
4	Issue of Bonus Shares	Ordinary

Since, all the Resolutions have been already put to vote through remote e-voting, there was no proposing and seconding of the Resolutions and no voting by show of hands.

Since there were no registered speaker shareholders, she invited the members present to raise their hands and speak/ ask questions or express their views.

PUNIT COMMERCIALS LTD

The Company Secretary and Compliance Officer announced opening of e-Voting at the EGM for the members who had not already casted their vote by means of remote e-voting, which was made available for fifteen minutes from the conclusion of the EGM.

M/s. Vivek Surana & Associates was appointed as the Scrutinizer to supervise the e-voting process and the Managing Director was authorized to declare the voting results, intimate to BSE Limited and place the same on the website of the Company.

The details of the voting results on all the resolutions as set out in the Notice of EGM along with the Scrutinizer's Report will be disseminated to the Exchange and will be placed on the Company's website, in due course.

The meeting concluded at 2:40 p.m. after vote of thanks to the members.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For **Punit Commercials Limited**

Vinita Raj Narayanam
Managing Director
DIN: 09319780

General information about company

Scrip code	512099
NSE Symbol	
MSEI Symbol	
ISIN	INE750G01019
Name of the company	PUNIT COMMERCIALS LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-10-2022
Start time of the meeting	2:30 PM
End time of the meeting	2:40 PM

Scrutinizer Details

Name of the Scrutinizer	Vivek Surana
Firms Name	Vivek Surana & Associates
Qualification	CS
Membership Number	24531
Date of Board Meeting in which appointed	04-10-2022
Date of Issuance of Report to the company	28-10-2022

Voting results

Record date	21-10-2022
Total number of shareholders on record date	15
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	5
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change of name of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	176975	176975	100	176975	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	63025	60804	96.476	60804	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63025	60804	96.476	60804	0	100	0
Total		240000	237779	99.0746	237779	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Increase of Authorized Share Capital.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	176975	176975	100	176975	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	63025	60804	96.476	60804	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63025	60804	96.476	60804	0	100	0
Total		240000	237779	99.0746	237779	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Alteration in the Capital Clause of the Memorandum of Association of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	176975	176975	100	176975	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	63025	60804	96.476	60804	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	63025	60804	96.476	60804	0	100	0
Total		240000	237779	99.0746	237779	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Issue of Bonus Shares					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176975	176975	100	176975	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	63025	60804	96.476	60804	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63025	60804	96.476	60804	0	100
Total		240000	237779	99.0746	237779	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Vivek Surana & Associates
Practicing Company Secretaries

FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairperson,
2nd Extra Ordinary General Meeting of FY 2022-23
Punit Commercials Limited
201, 1st Floor, SM Reddy Complex, Image
Garden Road, Cyber Hills Colony, VIP Hills,
Madhapur, Hyderabad – 500081, Telangana

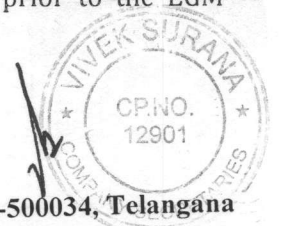
Dear Madam,

Subject: 2nd Extra Ordinary General Meeting of the FY 2022-23 of Equity Shareholders of the
Company held on Friday, 28.10.2022 at 2.30 P.M. (IST) through video conference (VC)
/Other Audio-Visual Means (OAVM).

We, M/s Vivek Surana & Associates were appointed as the Scrutinizer for the purpose of scrutinizing e-voting process (e-voting) and electronic voting/visual voting (e-voting) in respect of the below mentioned resolutions at the 2nd Extra Ordinary General Meeting for the financial year 2022-23 of the Equity Shareholders of Punit Commercials Limited, held on Friday, 28.10.2022 at 2.30 P.M. (IST) through video conference (VC)/Other Audio-Visual Means (OAVM). The meeting concluded at 2:40 P.M. (IST).

We submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EGM by shareholders on the resolutions proposed in the Notice of the Extra Ordinary General Meeting, our responsibility as a scrutinizer is to ensure that the voting process both through e-voting and by electronic voting/visual voting (e-voting) at the EGM are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast in favor or against if any, to Chairperson of the meeting on the resolutions, based on the reports generated from the electronic voting prior to the EGM (e-voting) and voting at EGM by electronic means (e-voting) system.



Plot No. 8-2-603/23/3, 2nd Floor, Banjara Hills, Road No. 10, Hyderabad-500034, Telangana
Ph: +91 9959581348, Email: viveksurana24@gmail.com

2. In accordance with the Notice of the Extra Ordinary General Meeting dated 04.10.2022 sent to the shareholders on the same day and the Advertisement published pursuant to the Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014 on 05.10.2022 in "Financial Express" in English and "Prajasaki" in Telugu, the e-voting opened at 9.00 A.M. on 25th October, 2022 and remained open up to 5.00 P.M on 27th October, 2022.
3. The equity shareholders holding shares as on 21.10.2022 ("cut-off date") were considered for purpose of voting on the resolutions stated in the Notice of the Extra Ordinary General Meeting of the Company.
4. The e-voting results were unblocked on 28.10.2022 after 15 minutes of the conclusion of EGM and the votes cast through e-voting at the EGM were unblocked in presence of two persons, who are not the employees of the Company.
5. The e-voting results/list of equity shareholders who have voted "for and against" were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) (www.evotingindia.com) and the same were handed over to the Chairperson of the meeting.
6. Based on the report generated from the electronic voting prior to the EGM (e-voting) and voting at EGM by electronic means (e-voting) system on the website of CDSL, the consolidated report on the results of the voting for the resolutions starting from serial Nos. 1 to 4 are given here under:



a) CHANGE OF NAME OF THE COMPANY:

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	7	2,37,779	100.00
Electronic voting (e-voting at the EGM)	-	-	-
Total	7	2,37,779	100.00

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	-	-	-
Electronic voting (e-voting at the EGM)	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



b) INCREASE OF AUTHORIZED SHARE CAPITAL:

(i) Voted in favour of the resolution:

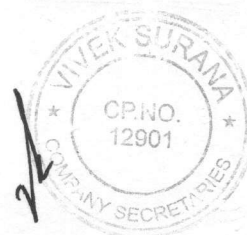
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	7	2,37,779	100.00
Electronic voting (e-voting at the EGM)	-	-	-
Total	7	2,37,779	100.00

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	-	-	-
Electronic voting (e-voting at the EGM)	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



c) ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

(i) Voted in favour of the resolution:

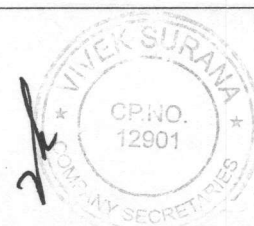
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	7	2,37,779	100.00
Electronic voting (e-voting at the EGM)	-	-	-
Total	7	2,37,779	100.00

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	-	-	-
Electronic voting (e-voting at the EGM)	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



d) ISSUE OF BONUS SHARES

(i) Voted in favour of the resolution:

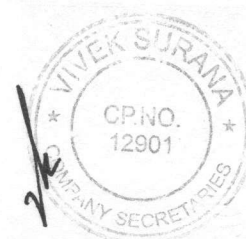
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	7	2,37,779	100.00
Electronic voting (e-voting at the EGM)	-	-	-
Total	7	2,37,779	100.00

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	-	-	-
Electronic voting (e-voting at the EGM)	-	-	-
Total	-	-	-

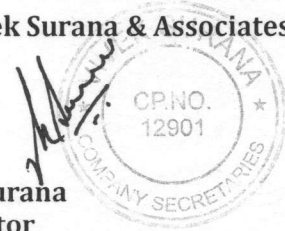
(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



7. An excel file containing a list of Equity shareholders who voted "FOR", "AGAINST" and those whose voted were declared invalid for each resolution is enclosed.
8. All the Electronic data and all other relevant documents relating to remote e-voting and e voting at EGM shall remain in safe custody until the Chairperson considers and approves and signs the minutes of the aforesaid EGM.

For Vivek Surana & Associates



**Vivek Surana
Proprietor**

**M. No.: A24531, CP No: 12901
UDIN: A024531D001388454
PR.: 1809/2022**

Place: Hyderabad

Date: 28.10.2022