



## MORARKA FINANCE LIMITED

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288  
www.morarkafinance.in , investor@morarkafinance.in investors@morarkafinance.in  
CIN : L67120MH1985PLC035632

REF: MFL/2022-23/113

January 24, 2023

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code - 511549**

**Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))**

Dear Sir,

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 a meeting of Board of Directors of the Company was held on Tuesday, January 24, 2023 through video conferencing ("VC"). The meeting was transacted at 12.15 p.m. and *interalia* the following decisions were taken:

1. Adoption of Unaudited Financial Results for the quarter and nine months ended December 31, 2022.

The meeting concluded at 12.50 p.m.

You are kindly requested to take the same on record.

Thanking you,  
Yours Sincerely

**Divya Agarwal**  
Company Secretary & Compliance officer



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**Sub: Regulation 33(3)(a) - Financial Results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter and nine months ended December 31, 2022 along with Limited Review Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Tuesday, January 24, 2023.

Kindly acknowledge the receipt and take the same on record.

Thanking you,  
Yours Sincerely

**Divya Agarwal**  
Company Secretary & Compliance officer

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

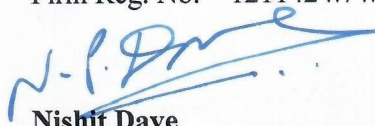
422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditors Review Report on unaudited financial results of Morarka Finance Limited for the quarter and nine months period ended on December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

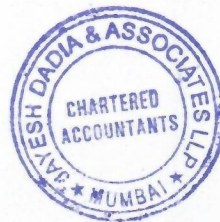
To  
The Board of Directors  
Morarka Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter and nine months period ended December 31, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (IND AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Reg. No. – 121142W/W100122

  
Nishit Dave

(Partner)  
Membership Number – 120073  
UDIN – 23120073 B6WQLI5572  
Place – Mumbai  
Date – 24<sup>th</sup> January, 2023



**MORARKA FINANCE LIMITED**

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CIN. L67120MH1985PLC035632 email : investors@morarkafinance.in, website : www.morarkafinance.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2022**

(₹ in Lakhs)

Sl.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022 Unaudited	September 30, 2022 Unaudited	December 31, 2021 Unaudited	December 31, 2022 Unaudited	December 31, 2021 Unaudited	March 31, 2022 Audited
I	<b>Revenue</b>						
	a) Revenue from operations	45.02	21.08	24.26	585.24	420.87	448.25
	b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Revenue</b>	<b>45.02</b>	<b>21.08</b>	<b>24.26</b>	<b>585.24</b>	<b>420.87</b>	<b>448.25</b>
II	<b>Expenses</b>						
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	1.14	1.14
	Changes in inventories of stock-in-trade	(0.09)	(2.07)	(0.15)	(2.02)	(1.18)	(1.32)
	Employee benefits expense	8.64	6.14	9.49	20.95	23.84	33.55
	Depreciation and amortisation expense	0.08	0.08	0.08	0.23	0.24	0.32
	Other expenses	2.06	2.42	1.09	9.34	7.98	9.30
	<b>Total Expenses</b>	<b>10.69</b>	<b>6.56</b>	<b>10.51</b>	<b>28.50</b>	<b>32.02</b>	<b>42.99</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>34.33</b>	<b>14.52</b>	<b>13.75</b>	<b>556.74</b>	<b>388.85</b>	<b>405.26</b>
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Profit before tax (III-IV)</b>	<b>34.33</b>	<b>14.52</b>	<b>13.75</b>	<b>556.74</b>	<b>388.85</b>	<b>405.26</b>
VI	<b>Tax expenses</b>						
	(1) Current tax	16.84	15.03	2.33	51.08	9.39	34.98
	(2) Prior period tax expense	0.00	0.00	0.00	0.00	0.00	(7.55)
	(3) Deferred tax	(3.50)	(0.88)	2.21	(5.18)	5.40	8.59
VII	<b>Profit/(loss) for the period (V-VI)</b>	<b>20.99</b>	<b>0.37</b>	<b>9.21</b>	<b>510.84</b>	<b>374.06</b>	<b>369.23</b>
VIII	<b>Other Comprehensive Income</b>						
	(A) (I) Items that will not be reclassified to profit or loss	2006.43	(1,268.93)	195.34	(4,530.74)	9412.52	21536.24
	(II) Income tax relating to items that will not be reclassified to profit or loss	(229.54)	(89.14)	(20.31)	229.22	(978.90)	(2,239.77)
	(B) (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(II) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income</b>	<b>1776.89</b>	<b>(1,358.08)</b>	<b>175.02</b>	<b>(4,301.52)</b>	<b>8433.61</b>	<b>19296.47</b>
IX	<b>Total Comprehensive Income (VII+VIII)</b>	<b>1797.88</b>	<b>(1,357.71)</b>	<b>184.23</b>	<b>(3,790.68)</b>	<b>8807.67</b>	<b>19665.71</b>
X	<b>Paid up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>
XI	Reserve (excluding revaluation reserve)						<b>26482.65</b>
XII	Earnings Per Share						
	(of ₹ 10 each) not annualised):						
	(a) Basic (₹)	0.47	0.01	0.20	11.35	8.31	8.20
	(b) Diluted (₹)	0.47	0.01	0.20	11.35	8.31	8.20

*Handwritten signature*



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### Notes:

- 1 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets
- 3 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable
- 4 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 24<sup>th</sup> January 2023
- 5 Figures for the previous periods, have been regrouped/restated, wherever necessary.

For Morarka Finance Ltd.

**G. R. Morarka**

Director

DIN 00002078

Place : Mumbai

Date: 24<sup>th</sup> January 2023

