



September 12, 2023

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza Bandra,
Kurla Complex,
Mumbai 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 23rd Annual General Meeting of the Company

Dear Sir/ Ma'am,

In furtherance to our letter dated August 21, 2023, we wish to inform you that the 23rd Annual General Meeting ("AGM") of the Members of the Company was held on Tuesday, September 12, 2023 at 09:00 a.m. (IST) through Video Conferencing/ Other Audio Visual Means.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III thereto, please find enclosed the summary of proceedings of the AGM.

This disclosure will also be hosted on the Company's website viz. www.paytm.com.

Kindly take the same on record.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer

Encl.: As Above



Summary of Proceedings of the 23rd Annual General Meeting of One 97 Communications Limited

The 23rd Annual General Meeting (“AGM”) of the Members of One 97 Communications Limited (“Company”) was held on Tuesday, September 12, 2023 at 09:00 a.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the provisions of the Companies Act, 2013 read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The AGM commenced at 09:00 a.m. (IST) and concluded at 11:41 a.m. (IST) (including time allowed for e-voting at the AGM).

The following Directors were present through VC:

- a) Mr. Vijay Shekhar Sharma - Chairman, Managing Director and Chief Executive Officer, participated from Dubai, UAE
- b) Mr. Gopalamudram S Sundararajan – Non-Executive Independent Director, Chairman of the Audit Committee and Risk Management Committee, participated from Chennai, India
- c) Mrs. Pallavi Shardul Shroff – Non-Executive Independent Director and Chairperson of the Stakeholders’ Relationship Committee, participated from New Delhi, India
- d) Mr. Ashit Ranjit Lilani – Non-Executive Independent Director and Chairman of the Nomination and Remuneration Committee, participated from Bangalore, India
- e) Mr. Neeraj Arora – Non-Executive Independent Director, participated from California, USA
- f) Mr. Madhur Deora - Executive Director, President and Group Chief Financial Officer, participated from Mumbai, India

In Attendance:

Mr. Sunil Kumar Bansal - Company Secretary & Compliance Officer, participated from Gurgaon, India

Other Representatives:

- a) Mr. Bhavesh Gupta – President & COO
- b) Mr. Amitesh Dutta, Partner, M/s. Price Waterhouse Chartered Accountants LLP, representatives of Statutory Auditors
- c) Mr. Ankit Singhi & Mr. Nitesh Latwal, representatives of M/s. PI & Associates, Secretarial Auditors as well as the Scrutinizer

Members present:

180 Members attended the AGM through VC/ OAVM.

Mr. Vijay Shekhar Sharma, Chairman, Managing Director and CEO of the Company, chaired the proceedings of the AGM and welcomed the Members present at the AGM.

Since the requisite quorum was present, Mr. Sharma called the meeting to order.



He then introduced the Directors present and informed the Members that Mr. Ravi Chandra Adusumalli, Non-Executive Director was not able to attend the AGM due to his personal prior commitments.

Mr. Sharma then introduced the Mr. Bhavesh Gupta, President & COO and Mr. Sunil Kumar Bansal, Company Secretary & Compliance Officer of the Company. Thereafter, he requested Mr. Bansal to provide general instructions to the Members regarding the AGM.

Mr. Bansal welcomed all the Members of the Company to the AGM and inter alia, informed that:

- The AGM was held through VC in compliance with the regulatory requirements. He also confirmed the presence of authorised representatives of the Statutory Auditors, Secretarial Auditors and Scrutinizer at the AGM.
- The Annual Report for FY 22-23 along with the Notice of the AGM were served only through electronic mode to all the Members whose email addresses were registered with the Company/ RTA /Depositories /Depository Participants.
- The Statutory registers and other required documents mentioned in the Notice of the AGM were available for inspection electronically by the Members of the Company.
- The remote e-voting facility has been made available to all Members holding shares as on the cut-off date i.e., Tuesday, September 05, 2023. The remote e-voting period commenced from Friday, September 08, 2023, at 09:00 a.m. (IST) and concluded on Monday, September 11, 2023 at 05:00 p.m. (IST) and the facility for e-voting was also provided at the AGM to all those Members who had not cast their votes by remote e-voting.

Mr. Sharma then delivered his speech to the Members, which was followed by a presentation made by Mr. Deora.

Mr. Bansal informed the Members that since the Notice of the AGM and Annual Report, containing the audited financial statements along with the reports of the Board of Directors and Auditors thereon, for the financial year ended March 31, 2023, were circulated to all the Members, the same was taken as read.

He further informed that since there were no qualifications/modifications, observations, or other remarks reports in the reports of the Statutory Auditors and Secretarial Auditors, the same was taken as read.

Thereafter, Mr. Bansal briefed the Members on the resolutions as set out in the Notice of the AGM:



Item No.	Agenda Item	Type of resolution (Ordinary/Special)
Ordinary Business:		
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Madhur Deora (DIN: 07720350), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
3	To approve the appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants as the Statutory Auditors of the Company	Ordinary
Special Business:		
4	To approve the remuneration of Mr. Madhur Deora (DIN: 07720350), Whole-time Director designated as "Executive Director, President and Group Chief Financial Officer" of the Company.	Special

Subsequently, Mr. Bansal opened the 'Questions & Answers' (Q&As) floor for the Members who had registered themselves as 'speaker' to speak and ask questions on the operations/financial performance of the Company and related matters. The questions raised by the Members were duly answered by the Mr. Sharma, Mr. Deora, and Mr. Gupta.

Mr. Bansal informed that the combined results of remote e-voting and e-voting at the AGM will be declared within stipulated timelines from the conclusion of this meeting as per statutory requirements. The resolutions set forth in the Notice shall be deemed to be passed at the AGM today, subject to receipt of requisite number of votes.

Mr. Bansal thanked all the Members for attending and participating in the 23rd AGM of the Company.

Thanking you

**Yours Sincerely,
For One 97 Communications Limited**

**Sunil Kumar Bansal
Company Secretary & Compliance Officer**