

**ABSTRON**☆

An ISO 9001 : 2015 Company

**SANTRON**☆**bhansali ENGINEERING POLYMERS LIMITED**

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

**BEPL/SEC/2020/201****19<sup>th</sup> June, 2020**

<p>To <b>The BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</p> <p>Security Code: <b>500052</b></p>	<p>To <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Security Code: <b>BEPL</b></p>
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**Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, please find enclosed herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2020 in the format specified in the applicable accounting standards.

The aforesaid disclosure would be made available on the website of the Company at [www.bhansaliabs.com](http://www.bhansaliabs.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR BHANSALI ENGINEERING POLYMERS LIMITED****Ashwin M. Patel****Company Secretary and G M (Legal)**

Encl: as above

**BHANSALI ENGINEERING POLYMERS LIMITED**

**Related Party Disclosures for the Half Year ended 31.03.2020**

<b>A Related Party Disclosures:</b>		
As per Accounting Standard 18 issued by the Institute of Chartered Accountants of India the Company's related parties and transactions are disclosed below:		
(i) List of related parties where control exists and with whom transactions have taken place and relationships:		
<b>Sr No</b>	<b>Name</b>	<b>Relationship</b>
1	Mr. B.M.Bhansali - Managing Director	Key Managerial Personnel
2	Mr. Jayesh B.Bhansali - Executive Director cum CFO	
3	Mr. Ashwin Patel - Company Secretary	
4	Bhansali Nippon A & L Private Limited	Joint Venture Company
<b>B Transactions with related parties</b>		
<b>Nature of transactions</b>	<b>Joint Venture &amp; Other Enterprises</b>	<b>Key Managerial Personnel</b>
	<b>Half year ended 31.03.2020 (Rs. in lakhs)</b>	<b>Half year ended 31.03.2020 (Rs. in lakhs)</b>
<b>(i) Remuneration</b>		
(a) Mr. B.M.Bhansali	-	30.00
(b) Mr. Jayesh B Bhansali	-	30.00
(c) Mr. Ashwin Patel	-	25.25
<b>(ii) Royalty &amp; Commission</b>		
(a) Bhansali Nippon A & L Private Limited	92.46	-
<b>C Balance with related parties</b>		
<b>Nature of transactions</b>	<b>Joint Venture &amp; Other Enterprises</b>	<b>Key Managerial Personnel</b>
	<b>As on 31.03.2020 (Rs. in lakhs)</b>	<b>As on 31.03.2020 (Rs. in lakhs)</b>
<b>(i) Other Payables (Salary &amp; Others)</b>		
(a) Mr. B.M.Bhansali	-	-
(b) Mr. Jayesh B Bhansali	-	-
(c) Mr. Ashwin Patel	-	-
(d) Bhansali Nippon A & L Private Limited	51.41	

**Note: The Managing Director and Executive Director have decided to forgo the Remuneration earned in the form of Commission, calculated on the profits of the Company for the financial year 2019-20.**