

E-FILING

Date: 26th October, 2021

To,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

The Board of Directors of the Company held today i.e. 26th October, 2021, inter-alia considered, approved and taken on record the following Business:

1. Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has considered, approved and taken on record the Un-Audited Financial Results for the Second Quarter and Half year ended on **30th September, 2021** which is duly reviewed and recommended by Audit Committee of the Company. We hereby enclosed herewith the same along with the Limited Review Report thereon.
2. The aforesaid financial results are also available on the website of the company. i.e. www.kintechrenewables.com.
3. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and under the provisions of section 203 of the Companies Act, 2013 and other applicable rules thereon, We wish to inform you that Mr. Harshal Virendra Gandhi (Membership No.: A32595), Company Secretary and Compliance officer of the Company has tendered his resignation from the services of the Company w.e.f. closing hours of 15th November, 2021. The Company has accepted his resignation and relieved him from responsibilities w.e.f. 16th November, 2021.

We have enclosed the disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 as **Annexure A** to this letter.

The Board meeting commenced at 03:00 P.M. and concluded at 03:40 P.M.

We request you to take this on your records.

Thanking you.
Yours faithfully,

For KINTECH RENEWABLES LIMITED

Harshal Gandhi
Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES Limited

ANNEXURE A

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

➤ **Resignation of Mr. Harshal Virendra Gandhi**

Sr. No.	Requirement of Disclosures	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to pre-occupations and other commitments
2	Date of appointment/cessation (as applicable) & term of appointment	Effective from closing of business hours on Monday, 15 th November, 2021
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to

**The Board of Directors
Kintech Renewables Limited**

1. We have reviewed the standalone unaudited financial results of **KINTECH RENEWABLES LIMITED** (the "Company") for the quarter and six months ended September 30, 2021 which are included in the accompanying Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2021, the unaudited standalone Statement of Assets and Liabilities as on that date and the unaudited standalone Statement of Cash Flows for the six months ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). It has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN :115145W

CA Jayesh Parikh
(Partner)

Membership No 040650

UDIN: 21040650AAAADX4236



Place: Ahmedabad


Date: 26.10.2021

KINTECH RENEWABLES LIMITED							
(₹ in Lakhs except earning per share data)							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021							
Sr. No	Particulars	Quarter Ended on			Half year ended on		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
1	Revenue from Operations	0.00	3.22	3.84	3.22	57.08	630.93
2	Other income	8.48	8.58	18.04	17.06	33.63	59.12
3	Total income (1+2)	8.48	11.80	21.88	20.28	90.71	690.05
	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.21	0.00	2.50	3.49	21.28	584.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	3.28	-0.10	0.00	42.30	39.10
(d)	Employee benefit expense	1.85	1.85	1.85	3.69	3.70	7.63
(e)	Finance costs	0.00	0.00	0.06	0.00	0.07	2.05
(f)	Depreciation and amortisation expense	0.00	0.00	0.01	0.01	0.02	0.04
(g)	Other Expenses	2.15	1.95	5.43	4.10	7.41	15.09
4	Total Expenses	4.21	7.08	9.75	11.29	74.78	648.49
5	Profit before Exceptional Items and Tax (3-4)	4.27	4.72	12.13	8.99	16.93	41.57
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	4.27	4.72	12.13	8.99	16.93	41.57
	TAX EXPENSE						
(a)	Current Tax	1.10	1.23	2.90	2.33	3.90	11.37
(b)	Deferred Tax Expense/(Income)	0.00	0.00	0.00	0.00	0.00	0.01
(c)	Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Tax Expense	1.10	1.23	2.90	2.33	3.90	11.38
9	Profit/(Loss) after Tax (7-8)	3.17	3.49	9.23	6.66	12.03	30.19
	Other Comprehensive Income (OCI)						
	(a) Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	3.17	3.49	9.23	6.66	12.03	30.19
	Details of equity share capital						
11	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share						
	Basic and Diluted earnings per Equity Share (In ₹)	0.32	0.35	0.92	0.67	1.20	3.02
12	Other Equity	0.00	0.00	0.00	0.00	0.00	1077.03
	* Notes on financial results						
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.						
2	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 26/10/2021.						
3	The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Financial Results for the Second quarter and Half year ended as on 30 September, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and have expressed their unmodified opinion.						
4	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 , the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed.i.e.www.bseindia.com.						
5	The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.						

Date: 26-10-2021
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED


JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460

KINTECH RENEWABLES LIMITED

KINTECH RENEWABLES LIMITED			
STATEMENT OF ASSET AND LIABILITIES			
Particulars	01-04-2021	01-04-2020	
	30-09-2021	31-03-2021	
	Unaudited	Audited	
A	Assets		
(1)	Non-current assets		
(a)	Property, Plant and Equipment	0.03	0.03
(b)	Capital work-in-progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other intangible assets	0.06	0.10
(f)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans Receivables	-	-
(iv)	Deferred tax assets (net)	-	-
(v)	Other non-current assets	0.65	0.65
	Total non-current assets	0.77	4.78
(2)	Current assets		
(a)	Inventories	156.40	148.36
(b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	417.58	517.58
(iii)	Cash and cash equivalents	112.84	31.21
(iv)	Bank balances other than(i) above	375.33	375.34
(v)	Loans	110.55	106.19
(vi)	Other Financial Assets	0.51	0.86
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	5.28	2.95
	Total current assets	1,179.44	1,182.51
	Total Assets	1,179.26	1,183.29
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	100.00	100.00
(b)	Other Equity	1,073.69	1,077.03
	Total Equity	1,173.69	1,177.03
	LIABILITIES		
(1)	Non-current liabilities		
(a)	Financial Liabilities	-	-
(i)	Borrowings	-	-
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (i), (ii) to be specified)	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
(2)	Current liabilities		
(a)	Financial Liabilities	-	-
(i)	Borrowings	-	-
(ii)	Trade payables	-	-
(iii)	Total Outstanding dues of micro enterprises and small enterprises	-	-
(iv)	Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.36	0.41
(v)	Other financial liabilities (other than those specified in item (i) to (iv))	1.45	3.12
(b)	Other current liabilities	0.96	0.69
(c)	Provisions	0.61	0.61
(d)	Current Tax Liabilities	2.19	1.52
	Total current liabilities	5.57	6.26
	Total Equity and Liabilities	1,179.26	1,183.29

Date: 26-10-2021
 Place: Ahmedabad





For KINTECH RENEWABLES LIMITED



JIGAR SHAH
 MANAGING DIRECTOR
 DIN 00385480

KINTECH RENEWABLES LIMITED

KINTECH RENEWABLES LIMITED		
CIN : L40105GJ1985PLC013254		
Statement of Cash Flows for the Half Year ended 30th September, 2021		
(Amount in Rupees)		
Particulars	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax & Exceptional Items	8.99	15.93
Adjustment for		
<u>Less:</u>		
Interest and Finance Income	17.06	(33.63)
Profit on sale of Mutual Funds (Short Term Capital Gain)		-
<u>Add:</u>		
Interest and Finance Charges	-	0.07
Depreciation	0.01	0.02
Operating Profit Before Working Capital Changes	26.06	(17.61)
(Increase) / Decrease in Current Assets		
Inventories	(8.02)	42.30
Other Current Assets	(2.33)	2.70
Trade Receivables	100.00	0.94
Current Tax Assets (Net)	-	2.17
Other Financial Assets	0.35	17.80
Increase / (Decrease) in Current Liabilities		
Current Tax Liabilities	0.67	(13.38)
Other Financial Liabilities	(1.67)	(1.75)
Other Current Liabilities	0.36	(0.12)
Provisions	-	15.42
Trade Payables	(0.05)	(6.14)
Cash Generated From Operations		
Direct Taxes Paid	(2.33)	(3.90)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	113.04	38.43
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment/(Redemption) of Mutual Funds (Net)	-	-
Gain on Investment in Mutual Funds	-	-
Investment in Bank FD (maturity more than twelve months)	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	-	-
C. CASH FLOW USED IN FINANCING ACTIVITIES:		
Dividend paid including Tax	(10.00)	33.63
Interest and Finance Charges received	(17.06)	(0.07)
Interest and Finance Charges paid	-	(6.15)
Loans and Advances Given	(4.36)	-
Proceeds from Loan and advances	-	-
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(31.42)	27.41
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	81.62	65.84
Add: Cash and Cash Equivalents balance as at 1st April	406.55	860.36
Cash and Cash Equivalents at end of the period	488.17	926.20
Notes :		
1. Cash and Cash Equivalents include balances with Scheduled Banks in Unpaid Dividend Accounts `Rs.33,311/- (Previous Year `Rs.40,453/-) which are not available for the use by the Company.		
2. Previous year's figures have been regrouped and rearranged whenever considered necessary		
3. The above Cash Flow Statement has been prepared under the "indirect method" as set out in the Ind AS-7 on the Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
		For KINTECH RENEWABLES LIMITED  JIGAR SHAH MANAGING DIRECTOR DIN 00385460
Date: 26-10-2021 Place: Ahmedabad		