



REVATHI EQUIPMENT LIMITED

To
Listing Department
BSE Limited
25th Floor, PJ Towers, Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
BandraKurla Complex, Bandra, East
Mumbai - 400 051

11th September, 2019

Dear Sir,

Sub: Proceedings of 42nd Annual General Meeting held on 10th September, 2019

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 42nd Annual General Meeting of the Company was duly held on Tuesday, 10th September 2019, at 3:00 PM at the Registered Office of the Company situated at Pollachi Road, Malumachampatti Post, Coimbatore – 641 050, Tamilnadu, India.

Mr.Abhishek Dalmia, Executive Chairman, Mrs.Deepali Dalmia and Mr.V.V.Subramanian, Directors were present at the meeting.

Chairman of the Audit Committee & Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee were present.

Mr.M.D.Selvaraj FCS, MDS & Associates, Secretarial Auditor and Scrutinizer were present at the meeting.

The Chairman further informed the members that M/s. S.S.Kothari Mehta & Company, Chartered Accountants, the Statutory Auditors of the Company have been exempted from attending this Annual General Meeting upon their request.

Mr.Abhishek Dalmia, Executive Chairman, was elected as Chairman of the meeting and he chaired the 42nd Annual General Meeting. The Chairman was informed that requisite quorum being present in accordance with Section 103 of the Companies Act, 2013. The Chairman called the 42nd Annual General Meeting to order and conducted the proceedings.

The Statutory Registers maintained under the Companies Act, 2013 were kept open for inspection during the meeting.

With the consent of the members present, the Notice convening the 42nd Annual General Meeting and the Annual Report comprising of the Audited Financial Statements for the year ended 31.03.2019 having been already circulated, were taken as read.

Since there were no qualifications, with the consent of the members present, the Report of the Statutory Auditors for the year ended 31st March, 2019 was taken as read.

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199

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Thereafter, Mr.Abhishek Dalmia, Executive Chairman briefed the performance of the Company during the financial year ended 31st March, 2019 and clarified the queries raised by the members present.

The Members were then informed that the Company has provided the Remote E-Voting facility to all those members (who were members on 3rd September, 2019 being the cut-off date), on all the resolution(s) as set out in the Notice of the 42nd AGM during the period from 7th September, 2019 (9:00 AM) to 9th September, 2019 (05:00 PM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended). He further informed that in accordance with Rule 20 (4) (iii) (B) of the Companies (Management and Administration) Rules, 2014 (as amended), the members attending the 42nd AGM, who have not already cast their vote through Remote E-Voting facility, are provided with the option to exercise their right to vote at the venue of the 42nd AGM by means of Poll Paper in the prescribed Form (Form No. MGT-12)

He further stated that Mr.M.D.Selvaraj, FCS., Proprietor of M/s.MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors as the Scrutinizer to conduct both the remote E-Voting process and the poll process in a fair and transparent manner.

Accordingly, the following business item(s) set out under Sl No 1 to 7 in the notice convening the 42nd Annual General Meeting were transacted.

1.	Detail of the Agenda:	Adoption of the Audited Financial Statements of the Company along with Consolidated Financial Statements for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.
	Resolution Required:	Ordinary Resolution.
2.	Detail of the Agenda:	Appointment of a Director in the place of Mrs.Deepali Dalmia (DIN: 00017415) who retires by rotation and being eligible offers herself for re-appointment.
	Resolution Required:	Ordinary Resolution.
3	Detail of the Agenda:	Approval for payment of Remuneration to Mr. Abhishek Dalmia, (DIN: 00011958) Executive Chairman, for a period of 2 years w.e.f. 01.04.2019.
	Resolution Required:	Special Resolution.
4	Detail of the Agenda:	Re-appointment of Mr. B.V. Ramanan, (DIN: 00934602), as an Independent Director for his second term of five consecutive years, with effect from 29th September, 2019.
	Resolution Required:	Special Resolution.

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5	Detail of the Agenda:	Re-appointment of Mr. Kishore Sidhwani, (DIN: 02428735), as an Independent Director for his second term of five consecutive years, with effect from 22 nd January, 2020.
	Resolution Required:	Special Resolution.
6	Detail of the Agenda:	Approval to enter into Related Party Transaction with M/s.Semac Construction Technologies India LLP (SCTIL) for an amount in excess of 10% of the annual consolidated turnover of the company.
	Resolution Required:	Ordinary Resolution.
7	Detail of the Agenda:	Approval to make investments, loans, give guarantee or provide security in excess of the limit prescribed under Section 186 of the Companies Act, 2013.
	Resolution Required:	Special Resolution.

The Company Secretary then requested the members to deposit the duly completed polling paper in the box kept for the purpose.

Members were further informed that the voting results will be declared within 48 hours, after considering both the Remote E-Voting process and the votes cast through Poll at the meeting and the results declared along with the Combined Scrutinizer's Report will be placed on the Company's website and on the Central Depository Services (India) Limited (CDSL) website and the same will be communicated to the Stock Exchanges within the prescribed time.

The Meeting was declared as concluded at 4.00 PM with a vote of thanks to the Chair.

Thanking You
Yours faithfully

For Revathi Equipment Limited

K. Maheswaran
Company Secretary