

## TT LIMITED

(CIN NO.-L18101DL1978PLC009241) 879, MASTER PRITHVI NATH MARG OPP: AJMALKHANPARK, KAROL BAGH, NEW DELHI – 110 005, INDIA

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25th September, 2019

M/s National Stock Exchange of India Ltd "Exchange Plaza" Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph: 022-26598100-8114

Bombay Stock Exchange Limited Floor 35, P.J. Towers Dalal Street Mumbai-400001 Fax-022-22722061/41/39/37

Reg: Scrip Code: TTL / 514142

**Press Release** 

Dear Sir,

Please find attached herewith press release issued by the Company for your information and record.

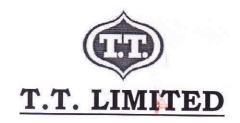
Thanking You

Cordially Yours
For T T Limited

Neha Lakhera

**Company Secretary** 

ACS31978



## **INTENDS TO EXIT FROM SPINNING**

T.T. Limited has been trying for exiting from its Spinning business.

The Company has been successful in disposing off Company's Spinning machinery earlier located at Gajroula (U.P.) and Avinashi (Tirupur, District: Tamil Nadu). However Company's ultra modern Green Spinning plant located in Cotton growing belt and at port town of Pipavav, Gujarat is most ideally located and has an unusually large freight savings in incoming Raw Cotton and Export shipments. T. T. Limited is looking for a suitable outright buyer for its spinning facility. Company has already extended invitation to possible buyers and is about to start dealings.

T.T. Limited Company is now concentrating and focusing on its Fabric, Garments – Innerwear, Outerwear and its Retail business. It is also testing its strength in new fields such as bulk transportation, packaged foods and building up an import line as well. It is only because of such new initiatives that Company has been able to overcome and reduce otherwise heavy losses.

In new future as new initiatives bloom, Company would have a right turn around very soon.

New Delhi

25th September, 2019

Rikhab C. Jain Chairman

