ELECTROSTEEL CASTINGS LIMITED

H.O.: G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel: +91 33-2283 9900, 7103 4400 CIN: L27310OR1955PLC000310 Web: www.electrosteelcastings.com



16 November 2019

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

<u>Mumbai</u> – 400 001

Scrip Code: 500128

Dear Sir/Madam,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Symbol: ELECTCAST

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimations dated 1 April, 2016 and 19 May, 2016 with respect to the Adjudication Order No. AK/AO-8-12/2016 dated 31 March, 2016 passed by Securities and Exchange Board of India (SEBI) and filing of Appeal before Securities Appellate Tribunal against the said Order, respectively, and our intimations dated 11 August, 2016 and 26 November, 2016 intimating filing of a consent application with SEBI in connection with the said Order and the subsequent withdrawal of the said consent application, respectively.

The Securities Appellate Tribunal ('SAT'), Mumbai, vide its Order, has, inter alia, dismissed the aforesaid Appeal filed by the Company.

The aforesaid SAT Order is being reviewed by the Company and its legal advisors for further action. The Company will update developments in the matter to the stock exchanges.

Thanking you.

Yours faithfully.

For Electrosteel Castings Limited

Indranil Mitra

Company Secretary







