



indef

Ref : KSM/CM-6.

August 12, 2023

Voting Result

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on August 4, 2023 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice.

The remote e-voting system was open from August 8, 2023, at 9.00 a.m. (IST) and ended on August 10, 2023 at 05.00 p.m. (IST). As required under the said Rules, e- voting facility was also made available at the venue of the AGM and members attending the meeting through video conference who had not already cast their votes by remote e-voting were able to cast their vote during the Annual General Meeting through e-voting facility.

The Company has now received the report of the Scrutinizer, confirming details of voting through remote e-voting and details of e-voting facility at the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, all resolutions are deemed to be passed on the date of the AGM, i.e. on August 11, 2023.

You are requested to take the same on your record.

Thanking you,

FOR HERCULES HOISTS LIMITED,

**KIRAN MUKADAM
COMPANY SECRETARY**

Corporate Office

501-504, Shelton Cubix
Sector 15, Plot # 87
CBD Belapur
Navi Mumbai 400614,
India

Plant/Factory

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• Chakan
Regional Offices
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Registered Office

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226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN:
L45400MH1962PLC012385





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
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ICSI Unique Code: P1991MH040400

11th August, 2023

To,

The Chairman,

Hercules Hoists Limited

CIN: L45400MH1962PLC012385

Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg,

Nariman Point, Mumbai, 400 021

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 61st Annual General Meeting of your Company held on Friday, 11th August, 2023 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



S. N. Viswanathan

Partner



SCRUTINIZER'S REPORT

Name of the Company	Hercules Hoists Limited
Type of Meeting	61st Annual General Meeting
Day, Date & Time	Friday, 11th August, 2023 at 04.30 p.m.
Deemed Venue	Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai, 400 021
Mode	Video Conferencing ("VC") Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the Annual General Meeting ("AGM") of Hercules Hoists Limited (hereinafter referred to as 'the Company') held on **Friday, 11th August, 2023 at 4.30 p.m.** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

- 2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other General Meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **The Free Press Journal (English Newspaper)** and **Navshakti (Marathi Newspaper)** on **19th July, 2023,**





S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

specifying the date & time of the AGM, availability of the notice on the Company's website and website of Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2. The Company hosted the detailed Notice of AGM dated **11th July, 2023 (Notice of AGM)** on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **17th July, 2023**.

2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Universal Capital Securities Private Limited, Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on **17th July, 2023** by e-mail to **14,796** Members who had registered their email ids with the Company/ Depositories.

3. Cut-off date

3.1 Voting rights with respect to the agenda items were reckoned as on **04th August, 2023**, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting at the AGM.





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

4. Remote e-voting process

4.1. Agency

The Company appointed Link Intime India Private Limited (Link Intime) as the agency for providing the platform for remote e-voting and e-voting at the AGM.

4.2. Remote e-voting period

Remote e-voting platform was open from **9.00 a.m. on Tuesday, 08th August, 2023 till 5.00 p.m. on Thursday, 10th August, 2023** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by Link Intime.

5. Voting at the AGM

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, Link Intime, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

6. Counting Process

- 6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the Link Intime e-voting platform and downloaded the results for scrutiny.
- 6.2. All the votes cast by the Members were found to be valid.

7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 4 (Four) Ordinary Resolutions as set out in Item Nos. 1, 2, 4 and 5 and 2 (Two) Special Resolutions as set out in Item Nos. 3 and 6 of the Notice of the AGM have been passed with the requisite majority..

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019

S. N. Viswanathan

S. N. Viswanathan

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955E000792036

11th August, 2023 | Thane





CONSOLIDATED RESULTS

Item No. 1: To receive, consider and adopt the audited statement of Profit and Loss Account for the Financial Year ended 31st March, 2023 and the Balance Sheet as at that date and Report of Directors and Auditor's thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	47	2,23,35,947	7	64	54	2,23,36,011	100.0000
Dissent	0	0	0	0	0	0	0
Total	47	2,23,35,947	7	64	54	2,23,36,011	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM, has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries





S. N. Viswanathan
Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955E000792036

11th August, 2023 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Members during the 61st AGM of Hercules Hoists Limited held on 11th August, 2023.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To confirm the payment of interim dividend on equity shares and declaration of final dividend on equity shares for the Financial Year ended 31st March, 2023.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	2,23,45,948	7	64	55	2,23,46,012	100.0000
Dissent	0	0	0	0	0	0	0
Total	48	2,23,45,948	7	64	55	2,23,46,012	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM, has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan
Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the 61st AGM of Hercules Hoists Limited held on 11th August, 2023.



CONSOLIDATED RESULTS

Item No. 3: Approval for continuation of the directorship of Shri Shekar Bajaj (DIN: 00089358) as Chairman and Non-Executive Director of the Company, after attaining the age of seventy-five years.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	46	2,23,30,332	7	64	53	2,23,30,396	99.9301
Dissent	2	15,616	0	0	2	15,616	0.0699
Total	48	2,23,45,948	7	64	55	2,23,46,012	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 3** of the Notice of the AGM, has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries





S. N. Viswanathan
Partner

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ICSI UDIN: A061955E000792036

11th August, 2023 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Members during the 61st AGM of Hercules Hoists Limited held on 11th August, 2023.



CONSOLIDATED RESULTS

Item No. 4: Confirmation and ratification of the remuneration payable for the Financial Year 2023-24 to the Cost Auditor, M/s. Aatish Dhattrak & Associates, Cost Accountants.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	2,23,45,948	7	64	55	2,23,46,012	100.0000
Dissent	0	0	0	0	0	0	0
Total	48	2,23,45,948	7	64	55	2,23,46,012	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM, has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan
Partner

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11th August, 2023 | Thane



Report of Scrutinizer on remote e-voting and e-voting by Members during the 61st AGM of Hercules Hoists Limited held on 11th August, 2023.



CONSOLIDATED RESULTS

Item No. 5: To approve the appointment of Smt. Neelima Bajaj Swamy (DIN: 03120441), as a Non-executive Director of the Company, liable to retire by rotation.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	46	2,23,30,332	7	64	53	2,23,30,396	99.9301
Dissent	2	15,616	0	0	2	15,616	0.0699
Total	48	2,23,45,948	7	64	55	2,23,46,012	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM, has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries





S. N. Viswanathan
Partner

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11th August, 2023 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Members during the 61st AGM of Hercules Hoists Limited held on 11th August, 2023.



CONSOLIDATED RESULTS

Item No. 6: To ratify the appointment of Shri K J Mallya (DIN: 00094057), Additional Director as the Director of the Company for five years w.e.f. 11th July, 2023.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	2,23,45,948	7	64	55	2,23,46,012	100.0000
Dissent	0	0	0	0	0	0	0
Total	48	2,23,45,948	7	64	55	2,23,46,012	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM, has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries



S. N. Viswanathan
Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the 61st AGM of Hercules Hoists Limited held on 11th August, 2023.