



November 10, 2021

To,

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 526582

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: TPLPLASTEH

| | |
|---------------------------|------------|
| Meeting Commencement Time | 03:30 p.m. |
| Meeting Conclusion Time | 06:30 p.m. |

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 10, 2021

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on November 10, 2021, inter-alia, transacted and approved the following businesses:

- Considered and approved Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021 (**Annexure - A**).
- Considered Limited Review Report dated November 10, 2021, issued by the statutory auditors, M/s. Raman Shah & Associates, Chartered Accountants, for the period ended 30th September, 2021 (**Annexure - B**).

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For TPL Plastech Limited

Hemant Soni

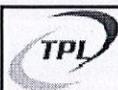
Head-Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

Annexure - A



TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

| Particulars | QUARTER ENDED | | | Half Year Ended | | YEAR ENDED |
|---|-----------------|-----------------|-----------------|------------------|-----------------|------------------|
| | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 INCOME | | | | | | |
| (a) Revenue from Operations (Net of Taxes) | 5,812.11 | 4,986.24 | 4,240.69 | 10,798.35 | 6,726.55 | 16,705.99 |
| (b) Other Income | 1.50 | 1.50 | - | 3.00 | - | - |
| Total Income | 5,813.61 | 4,987.74 | 4,240.69 | 10,801.35 | 6,726.55 | 16,705.99 |
| 2 EXPENDITURE | | | | | | |
| (a) Cost of Materials Consumed | 4,538.87 | 4,049.55 | 3,157.45 | 8,588.42 | 4,887.78 | 12,382.32 |
| (b) Changes in Inventories of Finished Goods & Work In Progress | 33.39 | (210.76) | 68.08 | (177.37) | 188.80 | 312.11 |
| (c) Employee Benefits Expenses | 183.68 | 175.29 | 159.26 | 358.97 | 306.43 | 669.30 |
| (d) Finance Costs | 111.06 | 116.79 | 142.87 | 227.85 | 276.86 | 535.38 |
| (e) Depreciation and Amortization | 97.54 | 107.84 | 87.59 | 205.38 | 178.87 | 359.82 |
| (f) Other Expenses | 371.18 | 332.13 | 364.99 | 703.31 | 587.63 | 1,334.20 |
| Total Expenditure | 5,335.72 | 4,570.84 | 3,980.24 | 9,906.56 | 6,426.37 | 15,593.12 |
| 3 Profit Before Tax (1-2) | 477.89 | 416.90 | 260.45 | 894.79 | 300.18 | 1,112.87 |
| 4 Tax Expenses | 113.58 | 111.62 | 72.92 | 225.20 | 84.05 | 311.60 |
| 5 Profit after tax for the period (3-4) | 364.31 | 305.28 | 187.53 | 669.59 | 216.13 | 801.27 |
| 6 Other Comprehensive Income (Net of Tax) | | | | | | |
| Items that will not be reclassified to Profit and Loss | - | - | - | - | - | 9.93 |
| Other Comprehensive Income / (expenses) | - | - | - | - | - | 9.93 |
| 7 Total Comprehensive Income for the Period (5+6) | 364.31 | 305.28 | 187.53 | 669.59 | 216.13 | 811.20 |
| 8 Paid-up equity share capital (Face Value Rs. 10 each) | 1,560.06 | 780.03 | 780.03 | 1,560.06 | 780.03 | 780.03 |
| 9 Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up) | 2.34 | 1.96 | 1.20 | 4.29 | 1.39 | 5.14 |



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Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tnpl.net.in *Website: www.tnplplastech.in

Statement of Assets and Liabilities as at 30th September, 2021

| Particulars | (Rs. In Lakhs) | |
|--|---------------------|---------------------|
| | As at 30.09.2021 | As at 31.03.2021 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant & Equipment | 5,593.41 | 5,650.36 |
| (b) Capital Work-In-Progress | 1,136.28 | 741.32 |
| (c) Right of Use-Assets | 309.44 | - |
| (d) Financial Assets | | |
| i) Investments | - | 100.00 |
| ii) Deposit & Others financial assets | 86.51 | 87.82 |
| (e) Current Tax Assets | 3.30 | - |
| (f) Other Non Current Assets | 123.09 | 123.36 |
| Total Non Current Assets | 7,252.02 | 6,702.86 |
| Current Assets | | |
| (a) Inventories | 5,354.03 | 5,161.78 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 4,257.87 | 4,206.74 |
| (ii) Cash and Cash Equivalents | 20.99 | 25.56 |
| (iii) Other Bank Balances | 419.35 | 383.61 |
| (c) Other Current Assets | 1,060.54 | 1,066.42 |
| Total Current Assets | 11,112.79 | 10,844.12 |
| Assets Classified as Held for Sale | 1,055.50 | 809.05 |
| Total Assets | 19,420.31 | 18,356.03 |
| Equity and Liabilities | | |
| Equity | | |
| (a) Equity Share Capital | 1,560.06 | 780.03 |
| (b) Other Equity | 8,028.43 | 8,422.53 |
| Total Equity | 9,588.49 | 9,202.56 |
| Liabilities | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 639.82 | 465.33 |
| (ii) Lease Liabilities | 309.55 | - |
| (b) Deferred Tax Liabilities (Net) | 890.12 | 899.07 |
| Total Non Current Liabilities | 1,839.49 | 1,364.40 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1,571.23 | 1,792.88 |
| (ii) Trade Payables:- | - | - |
| Total Outstanding Dues of Micro and small enterprises | - | - |
| Total Outstanding Dues of Creditors other than Micro and small enterprises | 5,153.60 | 4,862.62 |
| (iii) Other Financial Liabilities | 992.06 | 978.01 |
| (b) Other Current Liabilities | 62.09 | 44.31 |
| (c) Provisions | 13.41 | 14.55 |
| (d) Current Tax Liabilities (Net) | 199.94 | 96.70 |
| Total Current Liabilities | 7,992.33 | 7,789.07 |
| Total Equity and Liabilities | 19,420.31 | 18,356.03 |

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2021
- The National Company Law Tribunal (NCLT), Ahmedabad (Gujarat) has approved the scheme of Amalgamation between TPL Plastech Limited and its 100% subsidiary company 'Ecotech Green Lifecycle Limited', vide their order dated June 02, 2021. Thus, above results for the quarter & half year ended 30th September, 2021 and quarter ended 30th June, 2021 includes the operations of Ecotech Green Lifecycle Limited.
- The above financial results of the company for Quarter ended 30th September, 2020, Half Year ended 30th September, 2020 and Year ended 31st March 2021 are on standalone basis without considering the financial results of Ecotech Green Lifecycle Limited, which is now amalgamated with the Holding Company. We are giving below main financial figures on consolidated basis to make it comparable :

| Particulars | (Rs. In Lakhs) | | |
|---|---------------------------------------|---|--------------------------------|
| | Quarter Ended 30th September, 2020 | Half Year Ended 30th September, 2020 | Year Ended 31st March, 2021 |
| Total Income | 4,335.39 | 6,858.02 | 17,054.35 |
| Profit Before Tax (PBT) | 252.54 | 293.88 | 1,112.12 |
| Total Comprehensive Income for the Period | 180.06 | 209.83 | 810.45 |

- The Board of Directors of the Company at its meeting held on August 11, 2021 have recommended bonus issue of 1 (one) equity share of face value of Rs. 10/- each for every 1 (one) equity share of face value of Rs. 10/- each held by shareholders of the Company as on the record date, subject to the approval by shareholders. Pursuant to the approval of the shareholders at the Annual General Meeting held on September 9, 2021, the Company allotted 78,00,300 bonus equity shares of face value of Rs. 10/- each as fully paid-up bonus equity shares, in the proportion of 1 (One) equity share of face value of Rs. 10/- each for every 1 (One) existing equity shares of face value of Rs. 10/- each to the equity shareholders of the Company as on record date of September 18, 2021. Accordingly, the earning per share has been re-stated for the all the periods presented based on the number of 1,56,00,600 equity shares post bonus issue in accordance with IND AS 33 on "Earning Per Share"
- The Company has successfully completed Phase-I of its Greenfield project at Silvassa for manufacturing of Small Packaging Products (50 ml to 10 ltr) under Value Added products segment and has started commercial operations from October 2021. Initially, the Company will be serving its existing customers in the Chemicals, Pharmaceuticals, FMCG, Food products etc.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. There is no significant impact on the operations of the Company during the quarter ended September 30, 2021.
- The Company's operations fall under a single segment i.e. polymer products.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.



FOR TPL PLASTECH LIMITED

MANGESH SARRARE
DIRECTOR
DIN - 07793543

Place: Mumbai

Dated: 10th November, 2021

TPL PLASTECH LIMITED

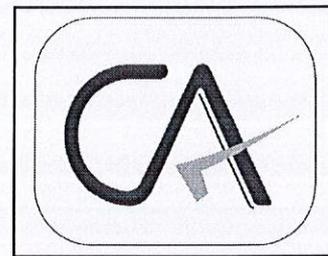
Statement of Cash Flow for the Half Year Ended 30th SEPTEMBER, 2021

| | PARTICULARS | (Rs. In Lakhs) | |
|-----------|--|-------------------------|-------------------|
| | | For the Half Year ended | |
| | | 30th September 2021 | 31st March, 2021 |
| A. | CASH FLOW FROM OPERATING ACTIVITIES ; | | |
| | Net Profit before tax and extra ordinary items | 894.79 | 1,122.80 |
| | Adjusted for: | | |
| | Depreciation | 205.38 | 359.82 |
| | Interest | 227.85 | 535.38 |
| | Operating Profit /(Loss) before Working Capital Changes | 1,328.01 | 2,018.00 |
| | Adjusted for: | | |
| | Trade and other Receivables | (325.86) | 502.98 |
| | Inventories | (192.24) | 345.11 |
| | Trade Payables | 321.24 | (539.15) |
| | Cash generated from operations | 1,131.15 | 2,326.94 |
| | Income Tax Paid | (130.91) | (185.00) |
| | Net cash from operating activities | 1,000.24 | 2,141.94 |
| B. | CASH FLOW FROM INVESTING ACTIVITIES: | | |
| | Purchase of property, plant & equipment (including capital advances) | (442.97) | (383.60) |
| | Sale of property, plant & equipment | 19.69 | 32.57 |
| | Net Cash used in investing activities | (423.28) | (351.03) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES : | | |
| | Interest Paid | (227.85) | (535.38) |
| | Proceeds / (Repayments) of Borrowings (net) | (80.68) | (1,052.53) |
| | Dividend Paid | (273.01) | (273.01) |
| | Net Cash used in financing activities | (581.54) | (1,860.92) |
| | Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) | (4.57) | (70.01) |
| | Cash and Cash Equivalents at the beginning of the year | 25.56 | 95.57 |
| | Cash and Cash Equivalents at the end of the year | 20.99 | 25.56 |



**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

TO
The Board of Directors of
TPL PLASTECH LTD.

We have reviewed the accompanying statement of unaudited financial results of The TPL PLASTECH LIMITED (the Company) for the quarter and half year ended September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 119891W

BHARATKUMAR
CHHIBUBHAI BHANDARI

Digitally signed by Bharat Kumar Chhibubhai Bhandari
DN: cn=Bharat Kumar Chhibubhai Bhandari, o=Raman S. Shah & Associates Chartered Accountants, ou=Chartered Accountants, email=bhandari@ramanshah.com, c=IN

(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122

UDIN No:- 21106122AAAAHG4321

Place: Dahanu
Date: 10th November, 2021

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602
Branch Office:- 1) A-104, 1st Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, 1st Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501