

SMEL/SE/2023-24/6**April 08, 2023****The Secretary, Listing Department
BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299****The Manager - Listing Department
National Stock Exchange of India
Limited**"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai 400
051
Maharashtra, India
Symbol: **SHYAMMETL****Sub: Sales Release as on 31st March, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, kindly find enclosed herewith the Sales Release of the Company for the 4th Quarter and Financial Year ended on 31st March, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shyam Metals And Energy LimitedBIRENDRA
KUMAR JAIN
Digitally signed by
BIRENDRA KUMAR
JAIN
Date: 2023.04.08
13:05:56 +05'30'**Birendra Kumar Jain
Company Secretary
Membership No. ACS 8305****Enclosed: As above**

OUR BRANDS:

**SHYAM METALICS AND ENERGY LIMITED**

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

Sales Release for the 4th Quarter and Full Year ended 31st March 2023

Kolkata, 08th April, 2023

Sponge Iron

Particulars	Quarter Performance					Full year		
	4Q	4Q	%	3Q	%	FY 23	FY22	% Change
	FY23	FY22	Change	FY23	Change			
Quantity in Tonnes	1,38,583	1,58,075	-12.3%	1,20,414	15.1%	6,02,907	5,79,146	4.1%
Average Realisation Per Tonne	30,712	33,920	-9.5%	29,647	3.6%	31,702	30,447	4.1%

- There has been an increase of 15.1% in sale volume as compared to the previous quarter and similarly realisations have been better by 3.6%.

Steel Billets

Particulars	Quarter Performance					Full year		
	4Q	4Q	%	3Q	%	FY 23	FY22	% Change
	FY23	FY22	Change	FY23	Change			
Quantity in Tonnes	41,205	36,030	14.4%	52,680	-21.8%	2,07,418	1,79,688	15.4%
Average Realisation Per Tonne	46,127	48,103	-4.1%	44,791	3.0%	47,680	43,395	9.9%

- With new finished steel capacities coming onstream the billet volume sale in the markets reduced by 21.8% as compared to previous quarter but on a Financial Year basis the average realization has increased by 9.9% and the volume has increased by 15.4%.

Long Steel including TMT, Wire Rods, Structural

Particulars	Quarter Performance					Full year		
	4Q	4Q	%	3Q	%	FY 23	FY22	% Change
	FY23	FY22	Change	FY23	Change			
Quantity in Tonnes	3,40,719	2,28,178	49.3%	3,15,705	7.9%	11,24,031	8,01,221	40.3%
Average Realisation Per Tonne	52,472	53,720	-2.3%	50,459	4.0%	53,268	48,916	8.9%

SUB-BRANDS:



SHYAM METALICS AND ENERGY LIMITED

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- As compared to the previous quarter the Long steel volumes have increased by 7.9% with realization also fetching 4% more as compared to the quarter gone by.
- With the impetus on branding and distribution network we have been able to grow by 40.3% in terms on volume of long steel sold on a financial year basis. On the back of increased energy cost, the realization too has increased by 8.9% per tonne.

Steel

Particulars	Quarter Performance					Full year		
	4Q	4Q	%	3Q	%	FY 23	FY22	% Change
	FY23	FY22	Change	FY23	Change			
Quantity in Tonnes	5,20,507	4,22,283	23.3%	4,88,800	6.5%	19,34,356	15,60,054	24.0%
Average Realisation Per Tonne	46,176	45,829	0.8%	44,721	3.3%	45,947	41,424	10.9%

- We have sold 1.93 million tonnes of steel in FY23 as compared to 1.56 million tonnes of steel in FY22 marking an increase in volume by 24%. The realisations also have increased by 10.9% on a financial year basis.

Pellet

Particulars	Quarter Performance					Full year		
	4Q	4Q	%	3Q	%	FY 23	FY22	% Change
	FY23	FY22	Change	FY23	Change			
Quantity in Tonnes	3,19,117	3,37,881	-5.6%	2,31,867	37.6%	12,14,350	14,77,238	-17.8%
Average Realisation Per Tonne	9,077	10,726	-15.4%	7,725	17.5%	8,612	12,590	-31.6%

- During the Q4 of FY23 we commenced production in our Sambalpur plant with an annual capacity of 1.2 million Tonnes
- On a quarterly basis the realization per tonne increased by 17.5% and there was a volume increase of 37.6% as compared to Q3 FY23.



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Ferro Alloys

Particulars	Quarter Performance					Full year		
	4Q	4Q	% Change	3Q	% Change	FY 23	FY22	% Change
	FY23	FY22		FY23				
Quantity in Tonnes	45,128	38,547	17.1%	44,587	1.2%	1,79,645	1,61,068	11.5%
Average Realisation Per Tonne	99,864	1,13,605	-12.1%	89,884	11.1%	1,01,360	1,10,235	-8.1%

- We had commissioned the Low Carbon Ferro Chrome capacities for 14000 TPA in the previous quarter which has led volume increase in sales on a quarterly as well as yearly basis. The realisations have dropped by 8.1% in this financial year.

Aluminium Foil

Particulars	Quarter Performance					Full year		
	4Q	4Q	% Change	3Q	% Change	FY 23	FY22	% Change
	FY23	FY22		FY23				
Quantity in Tonnes	3,461	658	426.0%	3,461	0.0%	11,337	857	1222.1%
Average Realisation Per Tonne	3,64,009	3,65,653	-0.4%	3,55,415	2.4%	3,67,263	3,66,306	0.3%

- Backed by healthy orders from our International Clients we have been able to maintain our sales in our Aluminium Foil division on a QOQ basis.

About Shyam Metalics And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has received an upgraded rating of CRISIL AA (Stable) for Long Term Bank Facilities, CRISILA 1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.

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