

August 31, 2018

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001
Scrip Code: **524500**

To
Corporate Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C-1, G Block,
BKC, Bandra (E), Mumbai 400 051
Scrip Code: **KILITCH**

Sub: **Outcome of Board Meeting held on August 31, 2018**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company, at its meeting held today, i.e. August 31, 2018 have considered and approved the allotment of 16,00,000 Equity shares of the company of face value of Rs. 10/- each at a price of Rs. 59/- per share (including a premium of Rs. 49/- per share) upon conversion of 16,00,000 Warrants issued on preferential basis to the Promoters of the company. Consequent to such conversion, the paid up capital of the company shall increase from existing Rs. 13,75,52,420/- divided into 13755242 Equity Shares of Rs. 10/- each to Rs. 15,35,52,420/- divided into 15355242 Equity Shares of Rs. 10/- each. The requisite formalities for listing of new Equity shares shall be completed in due course of time. Further, the details of conversion of warrants by the Promoters of company into Equity shares of the company are provided below;

S. No.	Name of the Allottees	Category of Allottees	Total No. of Warrants allotted	No. of Warrants already converted into Equity shares	No. of Warrants converted into Equity shares	No. of Equity shares of face value of Rs. 10/- allotted
1.	Mr. Bhavin Mehta	Promoter	10,50,000	2,50,000	8,00,000	8,00,000
2.	Mrs. Neeta Mehta	Promoter	8,17,000	1,90,000	6,27,000	6,27,000
3.	Mr. Mukund Mehta	Promoter	2,33,000	60,000	1,73,000	1,73,000
Total			21,00,000	5,00,000	16,00,000	16,00,000

The meeting commenced at 11.00 A.M. and concluded at 12.00 P.M. You are requested to take the same on record.

Thanking You
Yours Faithfully
For **Kilitch Drugs (India) Limited**

Mukund Mehta
Mukund Mehta
Managing Director
DIN :00147876

