



Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

13.01.2023

HO:SEC:247:2021-22

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: **KTKBANK**

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank you,
Yours faithfully,

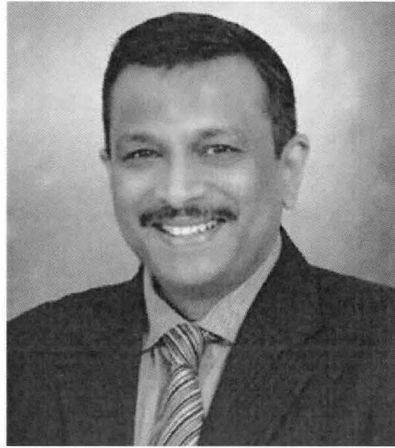
Shailesha Barve
**ASST.COMPANY SECRETARY &
COMPLIANCE OFFICER**

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

January 13, 2023

PRESS RELEASE

Karnataka Bank appoints Mr. Sekhar Rao as Executive Director



Mr. Sekhar Rao

Mangaluru, January 13, 2023: Private Sector lender Karnataka Bank Ltd. has appointed Mr. Sekhar Rao as an Additional Director to take up the role of Executive Director of the Bank for a period of three years effective from the date of taking charge, subject to approval of the shareholders.

Mr. Sekhar Rao has 29+ years of overall work experience across various sectors such as Banking, Information Technology, Payment and Settlement Products, Business Management, Strategy & Operations, of which 19 years in the BFSI sector. He also has an experience of 10+ years in CXO roles reporting to MD & CEO and Board Committees.

His areas of experience include setting up and managing centralized operation units and technology teams, consulting for projects in business strategy and banking operation, managing the digital/alternate channels of Banks, setting up of new business verticals, distribution channels, branch network expansion, managing large network of Branches & Business Units and setting up and scaling a Fintech start-up.

Prior to joining our Bank, he has been associated with a fintech - Savvy India as the co-founder and a director from April 2020. He was also associated with CSB bank Ltd as the Head - Operations & IT for about six years. Earlier, he has worked with RBL Bank Ltd, ING Vysya Bank Ltd, ICICI Bank Ltd., Asian Paints (I) Ltd., Goodlass Nerolac Paints Ltd., (now Kansai Nerolac Paints Ltd) in various capacities.

On the occasion, Mr. Mahabaleshwara M S, Managing Director & CEO said:

“We welcome Mr. Sekhar Rao on our Board. He brings with him rich experience from multiple sectors such as Banking, Information Technology, strategy, operations and also fintech. We look forward to working closely with him and we wish him good luck in his new assignment.”



Sathyanarayanan P V

CHIEF MANAGER