



# Cressanda

CRESSANDA/BSE/2023-24

November 9, 2023

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai (M.H.) 400 001

**BSE Scrip Id: CRESSAN BSE Scrip Code: 512379**

**Subject: : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in respect of Incorporation of a Wholly owned Subsidiary Company.**

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and with reference to the above-mentioned subject, we are pleased inform you that a Wholly Owned Subsidiary under the name and style of “**Cressanda Renewable Energy Solutions Limited**” (WOS) has been incorporated on November 9, 2023.

The disclosures in respect of the WOS as required under the Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached hereto as *Annexure-1*.

You are requested to please take on record above said information for your reference and disseminate it on the portal of the BSE for information to the investors and members of the Company.

Kindly take the same on your record and do the needful.

Thanking you,  
Yours Faithfully  
**For, CRESSANDA SOLUTIONS LIMITED**

**TUSHTI SHARMA  
COMPANY SECRETARY &  
COMPLIANCE OFFICER  
ACS 72423**

**CRESSANDA SOLUTIONS LIMITED**

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: [cressanda123@gmail.com](mailto:cressanda123@gmail.com), [Info@cressanda.com](mailto:Info@cressanda.com)

**CIN: L51900MH1985PLC037036**

**Disclosures in respect of the WOS as required under the Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023**

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Cressanda Renewable Energy Solutions Limited (“WOS”) <p>Authorised Capital: Rs. 10,00,000/- (Rupees Ten Lakhs only).</p> <p>Subscribed Capital: Rs. 1,00,000/- (Rupees One Lakh only).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	WOS is a related party of Cressanda Solutions Limited (“Company”). <p>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs	Renewable Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	WOS will carry on the business within and outside India of all kinds of renewable energy.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not applicable.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	100 % subscription to the share capital is in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief	Cressanda Renewable Energy Solutions Limited, is a public company incorporated on November 9,2023 under the provisions of the Companies Act, 2013, under the CIN-U35105MH2023PLC413616, having its registered office in the State of Maharashtra. Its main object inter-alia is to carry on in India or elsewhere all or any of the business or businesses to manufacture,

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		design, develop, improve, invent, carry our research papers, trade, buy, sell, wholesale, retail, distribute, import, export, assemble, fabricate, repair, maintain, alter, convene, own, operate, make use of, license, hire, lease, franchise or otherwise deal in all kinds of renewable energy modules, cells, accessories, solar power projects and hybrid systems combining solar photovoltaic with other forms of renewable energy or to independently perform all the mentioned and deal in other renewable sources of energies including hydro energy, wind energy and to do all necessary and incidental activity in this regard.
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**For, CRESSANDA SOLUTIONS LIMITED**

**TUSHTI SHARMA  
COMPANY SECRETARY &  
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