

NAVA /SECTL /367/ 2024-25
November 22, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sirs,

**Sub: Newspaper advertisement – Notice of Postal Ballot and Remote e-voting information.
Ref: Regulation 47 of SEBI (LODR) Regulations, 2015**

Please find enclosed herewith the newspaper advertisement for the Postal Ballot and remote e-voting of “Nava Limited” published in the following newspapers:

1. Business Standard
2. Mana Telangana

This is also available on the Company’s website at
<https://www.navalimited.com/investors/stock-exchange-disclosures/postal-ballot/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for **NAVA LIMITED**

VSN Raju
Company Secretary
& Vice- President

Encl: as above.

Parties in war of words over Adani allegations

Rahul demands immediate arrest and interrogation of the industrialist

ARCHIS MOHAN
New Delhi, 21 November

Rahul Gandhi, leader of the Opposition in the Lok Sabha, on Thursday demanded the immediate arrest and interrogation of billionaire industrialist Gautam Adani after the latter was charged in the United States (US) with bribery and fraud, and said the "indictment" had "vindicated" the position of the Congress, which has repeatedly flagged the issue.

Addressing a press conference in the afternoon at the Congress headquarters in New Delhi, hours after US prosecutors accused Adani and associates of paying \$265 million as bribe to Indian officials, the Congress leader said it was "now clear and established" that Adani had "broken both American and Indian laws".

"I can guarantee that Adani won't be arrested or investigated in India because the Modi government and the Prime Minister are protecting him," Gandhi said.

The Adani group denied the charges, saying the allegations were baseless and the conglomerate was compliant with all laws.

Responding to the Congress, the Bharatiya Janata Party (BJP) pointed out that the four states where government officials were allegedly bribed by the Adani group between July 2021 and February 2022 were then ruled by Opposition parties. One was Chhattisgarh, which had a Congress government. It said the Biju Janata Dal (BJD) was ruling Odisha at the time, while Tamil Nadu is still ruled by the Dravida Munnetra Kazhagam (DMK), an ally of the Congress, and Andhra Pradesh was then ruled by the YSR Congress Party (YSRCP). Gandhi said he, along with the entire Opposition, would raise the issue during the winter session of Parliament, which begins on Monday.

Asked about some states ruled by non-BJP parties being named by the US prosecutors, the Congress leader said: "Wherever this has happened, be it any government, there should be an investigation. But the one involved in corruption should be jailed."

Gandhi said criminality and corruption were two different issues. "But if Adani is working under due process, we don't have



"I CAN GUARANTEE THAT ADANI WON'T BE ARRESTED OR PROBED BECAUSE THE GOVT AND THE PM ARE PROTECTING HIM"

RAHUL GANDHI
Leader of Opposition in the Lok Sabha



"IF ADANI IS 'CORRUPT', THEN WHY ARE CONGRESS GOVERNMENTS SEEKING INVESTMENT FROM HIS COMPANY?"

SAMBIT PATRA
BJP MP



CONGRESS PRESIDENT MALLIKARJUN KHARGE DEMANDED A JPC PROBE INTO ADANI GROUP'S OPERATIONS, INCLUDING ITS INVESTMENTS ABROAD

a problem." Congress President Mallikarjun Kharge demanded a joint parliamentary committee (JPC) probe, as did several other Opposition parties, into all aspects of the Adani group's functioning, including its investment in foreign countries.

The CPI(M) demanded a Central Bureau of Investigation probe since "bribery of public servants comes under the Prevention of Corruption Act, which is under the remit of the CBI".

Taking a jibe at Modi's "Ek hain to safe hain" slogan, Gandhi said as long as the Prime Minister and Adani were together, "they are safe" in India. He said Securities and Exchange Board of India Chairperson Madhavi Puri Buch, Adani's "protector", should be removed from her post and a probe should be initiated.

"India is in the grip of Adani. Adani is controlling India. We will not spare them," Gandhi said. "I'm confident we will work slowly and in the end, we will dismantle this structure. This is a political-financial-bureaucracy network as it captures India's political system (on one hand) with money and on the other hand, they work for profit," he said.

Responding to the Congress, the BJP's information-technology department

head, Amit Malviya, questioned the timing of the development because it came just before the start of the Parliament session and Donald Trump's impending presidency. Malviya alleged the Congress "is willing to be a prop in the hands of (investor) George Soros and his cabal".

Malviya said these were allegations and the defendants were presumed innocent unless and until proven guilty. An Indian court, the BJP leader said, can similarly on legitimate grounds accuse American firms of bribing US government officials to deny access to Indian markets.

"Should we then allow law to take its course and the company concerned to defend or plant ourselves in the domestic politics of a foreign country," he asked.

BJP Spokesperson Sambit Patra said the Adani group invested ₹25,000 crore and ₹65,000 crore in Chhattisgarh and Rajasthan, respectively, when Bhupesh Baghel and Ashok Gehlot were at the helm there, respectively. The conglomerate invested ₹45,000 crore in DMK-ruled Tamil Nadu and had recently given ₹100 crore as donation to Telangana Chief Minister Revanth Reddy.

If Adani is "corrupt", then why are the Congress governments seeking investment from his company, Patra asked.

Kenya nixes airport, energy deals with group

Kenyan President William Ruto said on Thursday he had ordered the cancellation of a procurement process that had been expected to award control of the country's main airport to Adani Group after its founder was indicted in the US.

Under the proposed deal worth nearly \$2 billion, the Adani group was to add a second runway at the Jomo

Kenyatta international airport and upgrade the passenger terminal in exchange for a 30-year lease. Ruto also said he was cancelling a separate 30-year, \$736-million public-private partnership deal that an Adani Group firm signed with the energy ministry last month to construct power transmission lines.

"I have directed agencies

within the ministry of transport and within the ministry of energy and petroleum to immediately cancel the ongoing procurement," Ruto said in his state of the nation address, attributing the decision to "new information provided by investigative agencies and partner nations".

Ruto's announcement was met with thunderous applause

and cheers from lawmakers in parliament, where he gave his address. The deals have drawn sharp criticism from many politicians and members of the public over concerns about a lack of transparency and value for money.

Representatives from Adani Group did not immediately respond to a request for comment. **REUTERS**

Experts warn of severe legal fallout for Adani group and associates

BHAVINI MISHRA
New Delhi, 21 November

The charges against Gautam Adani and others, as announced by the US Securities and Exchange Commission (SEC), involve serious allegations of securities and wire fraud, as well as violations of the Foreign Corrupt Practices Act (FCPA) and the Foreign Extortion Prevention Act (FEPA). Experts and lawyers explained the details of these provisions as well as their implications.

Under US law, particularly in cases involving multiple counts of conspiracy, securities fraud, wire fraud, and obstruction of justice, legal proceedings typically begin with an indictment, formally charging the defendants with the alleged crimes. Under US law, particularly the FCPA, an indictment of this nature constitutes a serious offence, potentially leading to severe consequences such as arrest, monetary penalties, and custodial sentences.

The FCPA explicitly prohibits the payment of bribes to foreign officials to obtain or retain business advantages, and its extraterritorial reach allows for the prosecution of foreign nationals if their actions have a demonstrable connection to US commerce or financial systems.

"The question of whether Gautam Adani, an Indian national, can be prosecuted by US courts hinges on the extraterritorial application of the FCPA. The statute stipulates that any individual or entity engaging in corrupt practices involving US-linked financial systems — such as dollar-denominated transactions or the use of US-based intermediaries — may fall within its jurisdiction," said Tushar Kumar, advocate, Supreme Court of India. If it is shown that any element of the alleged bribery scheme involved US interests, such as financial institutions, listed companies, or contracts implicating US commerce, US courts may assert jurisdiction, he explained. "While India's domestic law does not preclude such extraterritorial claims, enforcing a conviction would require cooperation from Indian authorities, who typically approach such matters with caution, mindful of sovereignty and diplomatic concerns."

Kumar said that a parallel investigation by Indian authorities remains a plausible



- Charges involve serious allegations of securities and wire fraud, as well as violations of the FCPA and the FEPA
- Under US law, in cases of securities fraud and wire fraud, legal proceedings begin with an indictment
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- FCPA explicitly prohibits the payment of bribes to foreign officials to obtain or retain business advantage

scenario, particularly if US prosecutors submit a formal request under the mutual legal assistance treaty or a similar bilateral arrangement.

"Since the allegations reportedly involve the payment of bribes to unnamed Indian officials, there may be a prima facie case for inquiry under India's Prevention of Corruption Act, 1988, among other statutes. However, the decision to initiate such proceedings rests with the Government of India, and any action would depend on the sufficiency of evidence provided by US authorities, along with political and institutional considerations," he said.

Given the severity of the charges and the extraterritorial jurisdiction, authorities will likely initiate extradition procedures to bring the defendants within US jurisdiction, said Kunal Sharma, partner at Singhania & Co.

"Upon arrest, the defendants would be required to make an initial appearance before a magistrate judge. During this appearance, they would be informed of the charges, and the judge would deter-

mine the conditions of their release, which could include bail," he said.

Regarding Gautam Adani's freedom of movement, Kumar explained that there appears to be no immediate legal obstacle preventing him from travelling internationally unless an Interpol Red Notice or similar international warrant is issued by US prosecutors.

"Such measures would require cooperation from the host jurisdiction and could restrict his movement to countries that have extradition treaties with the US. Further, domestic action by Indian authorities, such as suspending or revoking his passport under the Passports Act, 1967, remains a theoretical possibility, although one requiring procedural justification," he said.

Meanwhile, Sharma pointed out that while Indian courts emphasise due process, international obligations under bilateral treaties or multilateral conventions — such as the UN Convention Against Corruption — could override Indian laws in cases involving serious crimes like bribery or corruption. "In such cases, the Indian government may be compelled to act according to these international agreements, which could include restricting Gautam Adani's ability to travel abroad," he said.

What's next for Adani?

In terms of legal strategy, Gautam Adani has several defences at his disposal, according to Kumar.

"The primary defence would likely challenge the jurisdiction, arguing that the alleged acts lack a sufficient link to the US territory or extraterritorial jurisdiction. Further, his defence could question the evidentiary basis of the allegations, particularly where the prosecution relies on circumstantial evidence or the testimony of compromised witnesses.

He may also argue that he lacked direct knowledge or involvement in any alleged misconduct, citing the principle of mens rea to suggest that liability, if any, lies with other executives or intermediaries. Demonstrating the existence of robust corporate compliance mechanisms could also serve as a mitigating factor, countering claims of institutional complicity," he explained.

NAVA Nava Limited
Corporate Identity No.: L27101TG1972PLC001549
Regd. Office: 6-3-1109/1, Nava Bharat Chambers, Raj Bhavan Road, Hyderabad - 500082, Telangana. Tel.Nos.:040-2340350/140345999; e-Fax No.:080-6688 6121
Email ID: investorservices@navalimited.com; Website: www.navalimited.com

NOTICE OF POSTAL BALLOT ("Notice") AND E-VOTING INFORMATION

NOTICE is hereby given to the members of Nava Limited ("the Company"), pursuant to Section 110 and 108 of the Companies Act 2013, ("the Act"), Rule 20 and 22 of the Companies (Management and Administration) Rules 2014, ("the Rules"), read with the General Circulars issued by Ministry of Corporate Affairs ("MCA Circulars") in this regard and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, seeking approval by way of postal ballot through remote e-voting in respect of resolutions as set out in the notice of postal ballot dated November 14, 2024. The details of postal ballot are as given below:

Cut-off date to determine eligibility for voting	Friday, November 15, 2024
Date of dispatch of Notice	Thursday, November 21, 2024 through electronic means*
E-voting service provider	National Securities Depository Limited (NSDL)
Website of the service provider (NSDL) for e-voting	https://www.evoting.nsdl.com/
Scrutinizer for postal ballot	Mrs. D. Renuka, Practising Company Secretary
E-voting period	From 9.00 a.m. (IST) on Nov. 22, 2024 to 5.00 p.m. (IST) on Dec. 21, 2024**
Date of announcement of results	Before 5.00 p.m. (IST) on Tuesday, December 24, 2024*
Name, designation, e-mail id and phone no. of the person responsible to address the grievance in connection with e-voting facility	Mr. Swapneel Puppala, NSDL at evoting@nsdl.com or call at : 022-4886 7000 Mr. VSN Raju, Company Secretary & Vice President, Nava Limited, Tel.: (040) 2340 3501; e-mail : investorservices@navalimited.com

* Pursuant to MCA circulars, the notice together with explanatory statement thereto is being sent only through electronic means to the eligible members of the Company who have registered their e-mail IDs with depository/ the Company and the same is also made available on the websites of the Company at <https://www.navalimited.com/>, E-voting service provider, NSDL at www.evoting.nsdl.com and the Stock Exchanges (i.e., BSE and NSE) at www.bseindia.com and www.nseindia.com respectively.

** The e-voting system shall be disabled by NSDL for voting after 05.00 PM IST on December 21, 2024.

The results of the postal ballot will be communicated to the stock exchanges and the same will be hosted on the website of the Company.

By Order of the Board of Directors
For Nava Limited
VSN Raju
Company Secretary & Vice President
Membership no. A11701

Place : Hyderabad Date : November 21, 2024

THE INDIAN PERFORMING RIGHT SOCIETY LIMITED
CIN: U92140MH1969GAP014359
Registered Office: 208, Golden Chambers, New Andheri Link Road, Andheri (West) Mumbai - 400 053 Telephone No.: 6972 9999/4606 7653
Website: www.iprs.org Email: egm.response@iprs.org

NOTICE

Notice is hereby given that the (1st/2024-25) Extra-ordinary General Meeting ("EGM/1st EGM") of the members of The Indian Performing Right Society Limited ("the Company") will be held on **Friday, 20th December, 2024 at 11:00 A.M.** through video conferencing/other audio visual means (VC/OAVM) facility without any physical presence of members, to transact the Special businesses as set out in the Notice dated 8th November, 2024 convening the 1st EGM. The process of participation in the EGM is provided in the Notice of the EGM.

Pursuant to the Circulars of Ministry of Corporate Affairs ("MCA"), has permitted holding of Extra-ordinary General Meeting (EGM) through video conferencing (VC) or other audio visual means (OAVM) without the physical presence of Members at a common venue. Therefore, in compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 read with MCA Circulars, Notice of the EGM along with draft of altered Articles of Association and Investment policy, have been sent only through electronic mode on 20th November, 2024 to those Members whose email addresses are registered with the Company. Members may note that the Notice of 1st EGM, draft of altered Articles of Association and Investment policy, are also available on the website of the Company www.iprs.org.

Those Members who have still not registered their email address with the Company can register their email address by sending an e-mail to egm.response@iprs.org mentioning their full name, Membership No. (PI no.), category, mobile no. and other details, if any, from their e-mail address and receive the Notice of 1st EGM along with draft of altered Articles of Association and Investment policy through electronic mode on their e-mail address.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, the Company has made arrangements for its members to exercise their right to vote on the resolutions set forth in the Notice of EGM by electronic voting system of Central Depository Services (India) Limited from a place other than the venue of the EGM ("remote e-voting") and e-voting during the EGM. Kindly refer the Notice regarding the instructions on remote e-voting and e-voting during the EGM. The Notice will be also available on the website of CDSL <https://www.evotingindia.com/>

Pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company hereby informs that:

- All businesses as set out in the Notice of EGM may be transacted through remote e-voting prior to EGM as well as e-voting during EGM.
- The remote e-voting period shall commence on **Monday, 16th December, 2024 from 9:00 A.M.** onwards and shall end on **Thursday, 19th December, 2024 at 5:00 P.M.** No Remote e-voting shall be allowed beyond the said date and time.
- In addition to the remote e-voting facility prior to the EGM, the e-voting facility shall also be available during the course of EGM and shall continue for 1 (One) hour after the time of conclusion of the EGM.
- The members may note that:
 - the remote e-voting module shall be disabled by CDSL at 5:00 p.m. on Thursday, 19th December, 2024 and once the vote on a resolution is cast by the member, the member shall not be allowed to change the vote subsequently;
 - since the 1st EGM will be convened through VC/OAVM, the facility for voting through physical ballot paper will not be made available. However, those members who have not cast their votes through remote e-voting prior to the EGM, may cast their vote through e-voting platform which will be made available during the EGM and which will continue for 1 (One) hour after the time of conclusion of the EGM;
 - the members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM through VC/OAVM but shall not cast their vote again.
- The members of the Company, as on the cut-off date i.e. 13th December, 2024 shall be entitled to cast their vote electronically according to the instructions mentioned in the Notice of 1st EGM to obtain his/her login ID and password or visit CDSL's website <https://www.evotingindia.com>
- Person who becomes a member of the Company after dispatch of the Notice of EGM and is member as on the cut-off date i.e. 13th December, 2024 may obtain the login ID and password by sending a request at helpdesk.evoting@cdsindia.com
- In case of any queries about e-voting, members may refer to the Frequently Asked Questions (FAQs) and instructions made available at www.cdsindia.com or write an email to helpdesk.evoting@cdsindia.com or contact CDSL on 1800 21 09911 or contact Mr. Adesh Sharma or Ms. Vibha Oza or Ms. Rumpa Banerjee at 69729999 / 46067653 or may write to them at the Registered Office address of the Company or by email at egm.response@iprs.org.

For The Indian Performing Right Society Limited
Sd/-
Rakesh Nigam
CEO

Place : Mumbai Date : 20.11.2024

Aditya Birla Sun Life Mutual Fund



MUTUAL FUNDS

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel: 4356 8000. Fax: 4356 8110/8111. CIN: L59991MH1994PLC080811

Record Date for Distribution

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Tuesday, November 26, 2024*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) option in the following scheme, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Option	Quantum of Distribution per unit# on face value of Rs.10/- per unit	NAV as on November 19, 2024 (Rs.)
Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series I (An Interval Income Scheme. A relatively low interest rate risk and moderate credit risk)	Institutional Plan - IDCW	The entire distributable surplus at the completion of the interval period shall be distributed.	10.1620
	Regular Plan - IDCW		10.1619

The NAV of the scheme, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy. *or the immediately following Business Day if that day is a non-business day.

The Specified Transaction Period (STP) for the Scheme is on November 25, 2024 and November 26, 2024. The following shall be applicable for applications received during the STP:

a. For Subscriptions/Purchases including Switch-in:

- In respect of valid applications received till 3.00 p.m. on November 25, 2024, the closing NAV** of the day of receipt of application will be applicable for processing such subscription/switch-in requests and such investors shall not be eligible for IDCW, if any, on November 25, 2024.
- In respect of valid applications received after 3.00 p.m. on November 25, 2024 but before 3.00 p.m. on the second day of STP i.e. November 26, 2024, the ex-IDCW NAV** of the said second day of STP i.e. November 26, 2024, will be applicable for processing such subscription/switch-in requests and such investors shall not be eligible for IDCW, if any on the aforesaid record date.

** Pursuant to the provisions of Clause 8.4.6.2 in Chapter 8 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P-CIR/2024/90 dated June 27, 2024, in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes), closing NAV of the day shall be applicable on which the funds are available for utilization irrespective of the amount, subject to provisions of uniform cut-off timings for applicability of NAV.

b. For Redemptions/Sales including Switch-out:

- In respect of valid applications received till 3.00 p.m. on November 25, 2024, the closing NAV of the day of receipt of application will be applicable for processing such redemption/switch-out requests.
- In respect of valid applications received after 3.00 p.m. on November 25, 2024 but before 3.00 p.m. on the second day of STP i.e. November 26, 2024, the ex-IDCW NAV of the said second day of STP will be applicable for processing such redemption/switch-out requests and the investors will be eligible to receive the IDCW, if any, on the aforesaid record date.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW option of the said scheme as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited
(Investment Manager for Aditya Birla Sun Life Mutual Fund)

Sd/-
Authorised Signatory

Date : November 21, 2024
Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

