

IDFCFIRSTBANK/SD/169/2021-22

September 07, 2021

The Manager-Listing Department
National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block Bandra-Kurla Complex, Bandra (East)

Mumbai 400 051.

Tel No.: 022 – 2659 8237/ 38 **NSE - Symbol: IDFCFIRSTB**

The Manager-Listing Department BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort

Mumbai 400 001.

Tel No.: 022 – 2272 2039/ 37/ 3121

BSE - Scrip Code: 539437

Sub.: Reserve Bank of India - Approval for re-appointment of Mr. V. Vaidyanathan as the MD & CEO of IDF FIRST Bank

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations').

Dear Sir/ Madam,

Pursuant to the provisions of the SEBI Listing Regulations and in continuation of our letter IDFCFIRSTBANK/SD/86/2021-22 dated June 16, 2021, we wish to inform you that the Reserve Bank of India, vide its communication dated September 07, 2021, has granted its approval for re-appointment of Mr. V. Vaidyanathan (DIN: 00082596) as the Managing Director & Chief Executive Officer ('MD & CEO') of the Bank, for a period of three (3) years effective from December 19, 2021.

The aforesaid re-appointment of MD & CEO is subject to the approval of shareholders at the ensuing Annual General Meeting of the Bank scheduled to be held on September 15, 2021.

Please take the above on record and acknowledge receipt of the same.

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad

Head - Legal & Company Secretary