



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Date: 30.05.2019

Corporate Relationship Department BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code: 513108	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G-Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400051. Company Code : GANDHITUBE
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Subject: Press Release of Financial Results as per Regulation 47(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We have to inform you that pursuant to Reg 47(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have published the Financial Results in following newspapers on May 30, 2019:

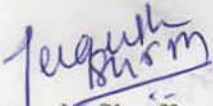
1. The Free Press Journal
2. Navshakti

Kindly take the above document on your record and acknowledge.

Thanking you,

Yours Faithfully,

For GANDHI SPECIAL TUBES LTD


Jeegpesha Shroff
Company Secretary & Compliance Officer



Diluted:	(0.33)	(1.37)	(0.13)	0.04
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Note:

- * Figures for the quarter ended on 31st March 2019, and 31st March 2018 are, the balancing figures between Audited figures for the full financial year ended 31st March, 2019 and 31st March, 2018 and published year to date figures up to the third quarter of the respective financial years
- The above is an extract of the detailed format of Annual Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com) and Company's website www.organiccoatingsltd.com
- * Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

For & on behalf of the Board
For **Organic Coatings Limited**
sd/-

(Mr. R. K. Shah)

Vice Chairman & Managing Director

Place : Mumbai
Date : 28/05/2019

~~FREE PRESS JOURNAL 20.05.2019~~

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(CIN-L27104MH1985PLC036004)

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2019.

(₹ in Lakhs except EPS)

Sr. No.	PARTICULARS	QUARTER ENDED	YEAR ENDED	QUARTER ENDED
		31/3/2019 (AUDITED)	31/3/2019 (AUDITED)	31/3/2018 (AUDITED)
1	Total Income from Operations (net)	2,638.71	13,061.55	2,970.86
2	Net Profit(+)/Loss(-) for the period (before Tax, Exceptional and/or Extraordinary items)	1,038.43	4,975.34	939.73
3	Net Profit(+)/Loss(-) for the period before Tax (after Exceptional and/or Extraordinary items)	1,038.43	4,975.34	939.73
4	Net Profit (+) / Loss (-) for the period after tax (after Exceptional and/or Extraordinary items)	747.58	3,863.13	672.34
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	763.11	3,880.79	675.14
6	Equity Share Capital	690.93	690.93	690.93
7	Other Equity	-	19,413.90	-
8	Earnings Per Share (EPS) (of ₹ 5/- each) (for continuing and discontinued operations) Basic & Diluted	5.41	27.96	4.59

Notes :

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2019.
- The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- The Board of Directors have recommended buyback by the Company of upto 9,00,000 fully paid up equity shares of face value ₹5 each (representing 6.51% of total paid-up Equity Capital and Free Reserves) from the shareholders, beneficial owners of equity shares of the Company on a proportionate basis, through the Tender offer route at a maximum price of ₹550 per equity share for an aggregate amount not exceeding ₹49.50 Crores in accordance with the provisions of the Company Act, 2013 and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, subject to the approval of members in the ensuing Annual General Meeting of the Company.
- The Company has only one reportable segment in terms of Ind AS 108.
- The figures for the quarters ended March 31, 2019 and March 31, 2018 as reported in this financial results are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also the figures upto the end of third quarter had only been reviewed and not subject to audit.
- The Board of Directors have recommended dividend of ₹9/- (180%) for equity share for the financial year ended March 31, 2019. The dividend is subject to the approval by the shareholders in the ensuing Annual General Meeting of the Company.
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.
- The above is an extract of the detailed format of Quarterly and Year ended March 31, 2019 Audited Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended March 31, 2019 Financial Results are available on the Stock Exchange websites, www.nseindia.com & www.bseindia.com and on the Company's website www.gandhitubes.com

For Gandhi Special Tubes Limited
Manhar Gandhi
Chairman & Managing Director

Place : MUMBAI
Dated : 28 May, 2019

