

Date: 27<sup>th</sup> August, 2020

To,  
Corporate Service Department  
BSE Limited  
Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400023

Script Code: 504000 – Elpro International Limited

Sub: Outcome of Board Meeting held on August 27, 2020 and submission of financial results for the quarter ended June 30, 2020.

This is to inform you that the Board of Directors at its meeting held today i.e. August 27, 2020, which commenced at 12:02 p.m. and concluded at 7:45 p.m. had approved the following:

1. Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2020.
2. Standalone and Consolidated Limited review report of the Statutory Auditor of the Company on the Unaudited Financial Results for the quarter ended June 30, 2020.
3. Amended Policy for Determination of Legitimate Purpose which forms part of Code of Conduct and Procedures for Fair Disclosure of Unpublished Price Sensitive Information pursuant to SEBI notification dated 17<sup>th</sup> July, 2020 amending the SEBI (Prohibition of Insider Trading) (Amendment) Regulation, 2020.

Please find enclosed the above mentioned unaudited financial results and limited review report.

You are requested to kindly take the same on record.

Thanking You  
Yours faithfully  
For Elpro International Limited  
Sd/-  
Binal Khosla  
Company Secretary


**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Elpro International Limited  
17th Floor, Nirmal Building  
Nariman Point  
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elpro International Limited (the 'Company') for the quarter ended 30th June 2020 and year to date from 1<sup>st</sup> April 2020 to 30th June 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended 30th June 2019, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial results.

For VSS & Associates  
Chartered Accountants  
ICAI Firm Registration no:105787W

  
Sanjay Jain  
Partner  
Membership no: 046565

Place: Mumbai  
Date: 27<sup>th</sup> August 2020  
UDIN: 20046565AAAACZ6440

**ELPRO INTERNATIONAL LIMITED**

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2020**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
a)	Revenue from Operations	1150.42	1657.95	834.26	10981.17
b)	Other Income	94.72	134.01	13.75	408.14
	<b>Total Income</b>	<b>1245.14</b>	<b>1791.95</b>	<b>848.01</b>	<b>11389.31</b>
<b>2</b>	<b>Expenses</b>				
a)	Cost of Materials Consumed	29.99	53.04	68.88	237.43
b)	Changes in inventories of finished goods & goods-in-process	5.10	(10.76)	6.18	3.71
c)	Project Cost	0.00	0.00	0.00	5263.61
d)	Employee benefits expense	224.34	154.74	80.53	454.44
e)	Finance Costs	651.96	710.54	558.55	2665.73
f)	Depreciation & amortization expense	101.58	105.94	28.02	246.21
g)	Other expenses	141.49	729.32	231.34	1817.98
	<b>Total Expenses</b>	<b>1154.45</b>	<b>1742.81</b>	<b>973.51</b>	<b>10689.12</b>
<b>3</b>	<b>Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)</b>	<b>90.69</b>	<b>49.15</b>	<b>(125.50)</b>	<b>700.19</b>
<b>4</b>	<b>Exceptional Items and/or Extraordinary Items (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)</b>	<b>90.69</b>	<b>49.15</b>	<b>(125.50)</b>	<b>700.19</b>
<b>6</b>	<b>Tax Expense</b>				
a)	Current Tax	0.00	0.00	50.00	185.00
b)	Deferred Tax	0.00	436.91	0.00	436.91
c)	Previous Year Tax	0.00	(396.26)	0.00	(396.26)
	<b>Total tax expense</b>	<b>0.00</b>	<b>40.65</b>	<b>50.00</b>	<b>225.65</b>
<b>7</b>	<b>Net Profit after tax</b>	<b>90.69</b>	<b>8.50</b>	<b>(175.50)</b>	<b>474.54</b>
<b>8</b>	<b>Other comprehensive income/(expense)</b>				
a)	Unrealized gains/(losses) on investments in equities	268.80	(154.23)	0.00	172.48
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	(3.25)	0.00	(3.25)
c)	Tax relating to items that will not be reclassified to profit or loss	0.00	(18.27)	0.00	(18.27)
	<b>Other comprehensive income/(expense) for the year</b>	<b>268.80</b>	<b>(175.75)</b>	<b>0.00</b>	<b>150.96</b>
<b>9</b>	<b>Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income )</b>	<b>359.49</b>	<b>(167.25)</b>	<b>(175.50)</b>	<b>625.50</b>
<b>10</b>	<b>Paid up equity share capital (face value of Re 1/- each)</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>
<b>11</b>	<b>Earning per share (EPS) of Re 1/- each (not annualised)</b>				
(a)	Basic	0.05	0.01	(0.10)	0.28
(b)	Diluted	0.05	0.01	(0.10)	0.28

For and on behalf of Board of Directors



*Deepak Kumar*

Deepak Kumar  
Managing Director  
DIN: 07512769

Place : Mumbai  
Date : 27th August 2020

**ELPRO INTERNATIONAL LIMITED**  
REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No:L51505MH1962PLC012425

**Standalone unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
a)	Electrical Equipments	57.99	80.41	120.52	426.33
b)	Real Estate	1077.92	1568.76	696.32	10477.25
c)	Investment Activity	0.00	0.00	0.00	0.00
d)	Others *	14.51	8.77	17.42	77.59
	<b>Total -</b>	<b>1150.42</b>	<b>1657.95</b>	<b>834.26</b>	<b>10981.17</b>
	Less: Inter segment revenue	0.00	0.00	0.00	0.00
	<b>Net sales/Income from operations</b>	<b>1150.42</b>	<b>1657.95</b>	<b>834.26</b>	<b>10981.17</b>
<b>2</b>	<b>Segment results: Profit/(loss)</b>				
a)	Electrical Equipments	5.61	15.33	3.83	62.48
b)	Real Estate	871.05	913.73	594.38	3854.75
c)	Investment Activity	2.17	(3.19)	8.79	(10.36)
d)	Others *	6.31	0.54	9.33	42.49
	<b>Total -</b>	<b>885.15</b>	<b>926.40</b>	<b>616.33</b>	<b>3949.36</b>
	Less: Interest and redemption premium	(651.96)	(710.54)	(558.55)	(2665.73)
	Other unallocable income/(expenditure)-net	(142.50)	(166.72)	(183.27)	(583.44)
	Exceptional items	0.00	0.00	0.00	0.00
	<b>Total Profit/(Loss) before tax</b>	<b>90.69</b>	<b>49.15</b>	<b>(125.50)</b>	<b>700.19</b>
<b>3</b>	<b>Segment Assets</b>				
a)	Electrical Equipments	371.08	384.13	443.13	384.13
b)	Real Estate	22470.10	22031.53	29814.38	22031.53
c)	Investment Activity	25519.31	25249.43	25006.01	25249.43
d)	Others *	157.71	144.62	172.41	144.62
e)	Unallocated Segment	3506.35	4121.55	1464.12	4121.55
	<b>Total -</b>	<b>52024.55</b>	<b>51931.27</b>	<b>56900.05</b>	<b>51931.27</b>
<b>4</b>	<b>Segment Liabilities</b>				
a)	Electrical Equipments	70.01	55.91	63.02	55.91
b)	Real Estate	27385.94	26717.75	28451.30	26717.75
c)	Investment Activity	0.00	0.00	41.52	0.00
d)	Others *	31.81	21.03	27.60	21.03
e)	Unallocated Segment	2656.04	3773.81	7834.94	3773.81
	<b>Total -</b>	<b>30143.79</b>	<b>30568.49</b>	<b>36418.39</b>	<b>30568.49</b>

**Segment information:**

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.  
(b) Real Estate segment includes development of property and lease of land & premises.  
(c) Investment activity represents investment of long term in nature  
(d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors



*Deepak Kumar*  
Deepak Kumar  
Managing Director  
DIN: 07512769

Place : Mumbai  
Date : 27th August 2020

**ELPRO INTERNATIONAL LIMITED**

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No:L51505MH1962PLC012425

**EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2020**

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	1150.42	1657.95	834.26	10981.17
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	90.69	49.15	(125.50)	700.19
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	90.69	49.15	(125.50)	700.19
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	90.69	8.50	(175.50)	474.54
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	359.49	(167.25)	(175.50)	625.50
6	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	20185.97	19667.99	18786.87	19667.99
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*				
	1. Basic:	0.05	0.01	(0.10)	0.28
	2. Diluted:	0.05	0.01	(0.10)	0.28

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com))

For and on behalf of Board of Directors



*Deepak Kumar*  
Deepak Kumar  
Managing Director  
DIN: 07512769

Place : Mumbai  
Date : 27th August 2020



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**


To,  
The Board of Directors,  
Elpro International Limited  
17th Floor, Nirmal Building  
Nariman Point  
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Elpro International Limited (the 'Parent') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates (Dabri Properties & Trading Co Ltd and PNB Metlife India Insurance Co Ltd) (the Parent and its Associates together referred to as 'the Group') for the quarter ended 30th June 2020 and Year to Date from 1<sup>st</sup> April 2020 to 30th June 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a) Dabri Properties & Trading Co Ltd – Associate
  - b) PNB Metlife India Insurance Co Ltd - Associate
5. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the

information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two associates, which have not been audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these associates, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.
7. The comparative Ind AS financial information of the Group and its associates for the corresponding quarter and period ended 30th June 2019, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor, who expressed an unmodified opinion on those consolidated financial information.

For VSS & Associates  
Chartered Accountants  
ICAI Firm Registration no:105787W

  
Sanjay Jain  
Partner  
Membership no: 046565

Place: Mumbai  
Date: 27<sup>th</sup> August 2020  
UDIN: 20046565AAAADA7283



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No:L51505MH1962PLC012425

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER JUNE 30,2020

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
a)	Revenue from Operations	1150.42	1657.95	834.26	10981.17
b)	Other Income	94.72	134.01	13.75	408.14
	<b>Total Income</b>	<b>1245.14</b>	<b>1791.95</b>	<b>848.01</b>	<b>11389.31</b>
2	<b>Expenses</b>				
a)	Cost of Materials Consumed	29.99	53.04	68.88	237.43
b)	Changes in inventories of finished goods & goods-in-process	5.10	(10.76)	6.18	3.71
c)	Project Cost	0.00	0.00	0.00	5263.61
d)	Employee benefits expense	224.34	154.74	80.53	454.44
e)	Finance Costs	651.96	710.54	558.55	2665.73
f)	Depreciation & amortization expense	101.58	105.94	28.02	246.21
g)	Other expenses	141.49	727.02	231.34	1882.17
	<b>Total Expenses</b>	<b>1154.45</b>	<b>1740.51</b>	<b>973.51</b>	<b>10753.31</b>
3	<b>Profit/(Loss) for the period (before share of net profits of investments accounted for using equity method and tax)</b>	<b>90.69</b>	<b>51.44</b>	<b>(125.50)</b>	<b>636.00</b>
4	Share of profit of equity accounted investees (net of income tax)	458.97	502.19	304.48	1005.77
5	<b>Profit/(Loss) for the period before exceptional item and Tax</b>	<b>549.66</b>	<b>553.64</b>	<b>178.98</b>	<b>1641.77</b>
	Exceptional Item	0.00	0.00	0.00	0.00
6	<b>Profit/(Loss) for the period before tax</b>	<b>549.66</b>	<b>553.64</b>	<b>178.98</b>	<b>1641.77</b>
7	<b>Tax Expense</b>				
a)	Current Tax	0.00	0.00	50.00	185.00
b)	Deferred Tax	0.00	455.85	0.00	455.85
c)	Previous Year Tax	0.00	(396.26)	0.00	(396.26)
	<b>Total tax expense</b>	<b>0.00</b>	<b>59.59</b>	<b>50.00</b>	<b>244.59</b>
8	<b>Net Profit after tax</b>	<b>549.66</b>	<b>494.05</b>	<b>128.98</b>	<b>1397.18</b>
9	<b>Other comprehensive income/(expense)</b>				
a)	Changes in fair value of FVOCI equity instruments	268.80	(154.23)	0.00	172.48
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	(3.25)	0.00	(3.25)
c)	Income tax relating to items the above	0.00	(18.27)	0.00	(18.27)
d)	Share of other comprehensive income of associates accounted for using the equity method	88.18	(62.53)	2.12	(90.37)
	<b>Other comprehensive income/(expense) for the year</b>	<b>356.98</b>	<b>(238.28)</b>	<b>2.12</b>	<b>60.59</b>
10	<b>Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income )</b>	<b>906.64</b>	<b>255.77</b>	<b>131.10</b>	<b>1457.77</b>
	<b>Profit attributable to:</b>				
	Owners of the Company	549.66	494.05	128.98	1397.18
	Non-controlling interests	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) for the year</b>	<b>549.66</b>	<b>494.05</b>	<b>128.98</b>	<b>1397.18</b>
	<b>Other comprehensive income attributable to:</b>				
	Owners of the Company	356.98	(238.28)	2.12	60.59
	Non-controlling interests	0.00	0.00	0.00	0.00
	<b>Total comprehensive income/(Loss) for the year</b>	<b>356.98</b>	<b>(238.28)</b>	<b>2.12</b>	<b>60.59</b>
	<b>Total comprehensive income attributable to:</b>				
	Owners of the Company	906.64	255.77	131.10	1457.77
	Non-controlling interests	0.00	0.00	0.00	0.00
	<b>Total comprehensive income/(Loss) for the year</b>	<b>906.64</b>	<b>255.77</b>	<b>131.10</b>	<b>1457.77</b>
10	<b>Paid up equity share capital (face value of Re 1/- each)</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>
11	<b>Earning per share (EPS) of Re 1/- each (not annualised)</b>				
	(a) Basic	0.32	0.29	0.08	0.82
	(b) Diluted	0.32	0.29	0.08	0.82



For and on behalf of Board of Directors

*Deepak Kumar*

Deepak Kumar  
Managing Director  
DIN: 07512769

Place : Mumbai  
Date : 27th August 2020

**ELPRO INTERNATIONAL LIMITED**  
REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No:L51505MH1962PLC012425

**Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
a)	Electrical Equipments	57.99	80.41	120.52	426.33
b)	Real Estate	1077.92	1568.76	696.32	10477.25
c)	Investment Activity	0.00	0.00	0.00	0.00
d)	Others *	14.51	8.77	17.42	77.59
	<b>Total -</b>	<b>1150.42</b>	<b>1657.95</b>	<b>834.26</b>	<b>10981.17</b>
	Less: Inter segment revenue	0.00	0.00	0.00	0.00
	<b>Net sales/Income from operations</b>	<b>1150.42</b>	<b>1657.95</b>	<b>834.26</b>	<b>10981.17</b>
<b>2</b>	<b>Segment results: Profit/(loss)</b>				
a)	Electrical Equipments	5.61	15.33	3.83	62.48
b)	Real Estate	871.05	913.73	594.38	3854.75
c)	Investment Activity	461.14	499.00	313.27	995.42
d)	Others *	6.31	0.54	9.33	42.49
	<b>Total -</b>	<b>1344.12</b>	<b>1428.60</b>	<b>920.81</b>	<b>4955.13</b>
	Less: Interest and redemption premium	(651.96)	(710.54)	(558.55)	(2665.73)
	Other unallocable income/(expenditure)-net	(142.50)	(164.42)	(183.27)	(647.63)
	Exceptional items	0.00	0.00	0.00	0.00
	<b>Total Profit/(Loss) before tax</b>	<b>549.66</b>	<b>553.64</b>	<b>178.98</b>	<b>1641.77</b>
<b>3</b>	<b>Segment Assets</b>				
a)	Electrical Equipments	371.08	384.13	443.13	384.13
b)	Real Estate	22470.10	22031.53	29814.38	22031.53
c)	Investment Activity	18195.77	17378.74	16611.96	17378.74
d)	Others *	157.71	144.62	172.41	144.62
e)	Unallocated Segment	3506.35	4121.55	1464.12	4121.55
	<b>Total -</b>	<b>44701.01</b>	<b>44060.58</b>	<b>48505.99</b>	<b>44060.58</b>
<b>4</b>	<b>Segment Liabilities</b>				
a)	Electrical Equipments	70.01	55.91	63.02	55.91
b)	Real Estate	27385.94	26717.75	28451.30	26717.75
c)	Investment Activity	0.00	0.00	43.82	0.00
d)	Others *	31.81	21.03	27.60	21.03
e)	Unallocated Segment	2656.04	3773.81	7834.94	3773.81
	<b>Total -</b>	<b>30143.79</b>	<b>30568.49</b>	<b>36420.69</b>	<b>30568.49</b>

**Segment information:**

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.  
(b) Real Estate segment includes development of property and lease of land & premises.  
(c) Investment activity represents investment of long term in nature  
(d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors



*Deepak Kumar*

Deepak Kumar  
Managing Director  
DIN: 07512769

Place : Mumbai  
Date : 27th August 2020

**EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2020**

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Audited	Audited	Unaudited	Audited
1	Total Income from Operations	1150.42	1657.95	834.26	10981.17
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	90.69	51.44	(125.50)	636.00
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	549.66	553.64	178.98	1641.77
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	549.66	494.05	128.98	1397.18
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	906.64	255.77	131.10	1457.77
6	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	12862.43	11797.30	10390.51	11797.30
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*				
	1. Basic:	0.32	0.29	0.08	0.82
	2. Diluted:	0.32	0.29	0.08	0.82

**Notes**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com))

Place : Mumbai  
Date : 27th August 2020



For and on behalf of Board of Directors

*Deepak Kumar*  
Deepak Kumar  
Managing Director  
DIN: 07512769

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27th August, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th June 2020.
2. The above financial results should be read along with notes to the respective previous period's results
3. The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
4. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified u/s 133 of the Companies Act, 2013.
5. The rapidly expanding spread of Covid 19 across the world has forced various actions to be taken by government, statutory and regulatory authorities to deal with its fallout. This pandemic has led to a great deal of uncertainty and unpredictability in the business environment. For most of the quarter, authorities in India had imposed lock downs across large parts of the country. During these lockdowns, most commercial enterprises across the nation, including malls, were required to close. Over the quarter, there has also been a move to open up various commercial establishments in a graduated manner. The Company has assessed the impact of the pandemic on its operations and its assets including the value of its property, plant and equipment, investment properties, investments and trade receivables as at June 30, 2020. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. Since the situation is still evolving and it seems likely that there will be a material impact on the economy, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company continues to closely monitor material changes in markets and future economic conditions.

For and on behalf of Board of Directors



*Deepak Kumar*

Deepak Kumar  
Managing Director  
DIN: 07512769

Place: Mumbai  
Date: August 27,2020