



## LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India  
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

**Date: October 5, 2023**

To,

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort, Mumbai 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex  
Bandra (East), Mumbai 400051  
Maharashtra, India

**Scrip Code:** 543227

**Symbol:** LXCHEM

Dear Madam / Sir

**Sub: Qualified institutions placement of equity shares of face value of ₹ 2 (the “Equity Share(s)”) by Laxmi Organic Industries Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)**

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on April 20, 2023, and the shareholders of the Company, pursuant to the special resolution passed by way of postal ballot on June 6, 2023, the Fund Raising Committee of Directors (the “**Committee**”) has, at its meeting held today i.e. October 5, 2023, *inter alia*, decided to undertake the Issue, in accordance with the SEBI ICDR Regulations passed the following resolutions:

- a. Authorized the opening of the Issue today, i.e. October 5, 2023;
- b. Approved the floor price for the Issue, being ₹ 283.27 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approved and adopted the preliminary placement document dated October 5, 2023, together with the application form in connection with the Issue.

We further wish to inform you that the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is October 5, 2023, and the floor price in respect of the Issue has been determined according to the same, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed by way of postal ballot on June 6, 2023, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue. The



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Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue. Please note that the trading window is closed for the purpose of the Issue.

The meeting of the Committee commenced at 5.00 PM and concluded at 5.30 PM.

We also wish to inform you that a meeting of the Committee is scheduled to be held on or after October 10, 2023, *inter alia*, to consider and approve the Issue price, including a discount if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their special resolution passed by way of a postal ballot on June 6, 2023, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

In relation to the qualified institutions placement, we will file the preliminary placement document with your office today.

Please note that the trading window of the Company is closed as intimated *vide* our letter dated September 27, 2023, Sunday, October 1, 2023 till the end 48 hours after the declaration of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 the end 48 hours after the declaration of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thank you

**For Laxmi Organic Industries Limited**

**Authorised Signatory**

Name: Aniket Hirpara

Designation: Company Secretary & Sr. VP (Legal & Secretarial)