



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,
Hyderabad 500072, Telangana, India.
T : +91 (40) 23810671-9
F : +91 (40) 23813860, 23700747
E : info@gocllcorp.com
W: http://www.gocllcorp.com

August 2, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax: 022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051.
Fax: 022-2659 8237/38, 2659 8347/48

Through: BSE Listing Center

Through: NEAPS

Dear Sir,

Disclosure of Information under Regulation 30 of SEBI (LODR) Regulation, 2015 - Closing of Quaker Chemical Corporation and Houghton International Combination.

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

This is further to the Update dated July 25, 2019 on the matter.

Closing of the Combination of Houghton International with Quaker Chemical Corporation (NYSE: KWR) became effective on August 1, 2019.

GOCL Corporation Limited ("Company") owns a strategic beneficial interest of 10% in Houghton International through HGHL Holdings Limited, UK, ("HGHL") a wholly owned subsidiary of the Company. This represents approx. 2.4% of the Combination. The attributable investment value for the Company at Closing will be approximately USD 92.5 million, i.e. INR 638 crores. The initial investment made by GOCL through its subsidiary HGHL was GBP 100,000 in recognition of GOCL being the security provider for the facilities / loans raised in the acquisition of Houghton International.

Following closing, the Company is a beneficial holder of 427,395 shares of Common Stock in Quaker and an adjusted cash consideration of USD 12.2 million / INR 84.20 crores (before deduction of the Escrow amount). Current attributable market value of the aforesaid Quaker shares is approximately USD 80.3 million/ INR 554 crores.

The Combination revealed a new logo and brand representing the combined companies, namely Quaker Houghton. The Combination will continue to be listed on the New York Stock Exchange and trade under the "KWR" ticker symbol.

Thanking You.

Yours Faithfully,
For **GOCL Corporation Limited**


A. Satyanarayana
Company Secretary

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.
CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B12X