



January 31, 2024.

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Investor Release in respect of completion and commencement of Project of setting up of State-of-the-Art manufacturing & warehousing facility at Jagadishpur, West Bengal Hosiery Park, West Bengal

Enclosed please find the Investor Release in respect of completion and commencement of Project of setting up of State-of-the-Art manufacturing & warehousing facility at Jagadishpur, West Bengal Hosiery Park, West Bengal.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489

LUX INDUSTRIES LIMITED

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Investor Release

Lux Industries announces Completion of Project of setting up of State-of-the-Art manufacturing & warehousing facility at Jagadishpur, West Bengal Hosiery Park, West Bengal

January 31, 2024, Kolkata

Lux Industries Limited, one of India's largest hosiery producer and exporter has completed its project of setting up of a manufacturing & warehousing facility and commenced commercial operation on January 31, 2024 at Jagadishpur, West Bengal Hosiery Park, Kolkata.

The 4.50 lakh square feet 'State-of-the-Art' facility is spread over 5 acres of land of which ~20% to 30% will be used for manufacturing and balance for warehousing, storage and finishing facilities. This facility is expected to cater to the rising demand of the Company's products, and in line with the company's commitment towards fostering sustainable growth. The Facility is strategically designed to optimize workflow, reducing the need for vertical movement between different stages of manufacturing process and dependency on third party production.

Commenting on the completion of the project, Mr. Ashok Kumar Todi, Chairman said,

"We are extremely proud to announce the completion of our new manufacturing facility at Jagadishpur. With this facility, we will be at a better position to manage our logistics and supply chain. We believe that this unit will contribute to the growth of industry, create substantial direct and indirect job opportunities, promote sustainability and ecosystem development, and give an impetus to local economic growth. This expansion represents a strategic investment in our future, allowing us to better serve our customers, contribute to the local economy, and maintain our commitment to excellence. The advanced technology and increased capacity will enable us to meet the growing demands of our industry and continue to deliver exceptional products to our customers."

Commenting on the commencement Mr. Pradip Kumar Todi, Managing Director said,

"We are thrilled to announce the completion our Project at Hosiery Park, Jagadishpur. This is a significant milestone for Company's growth trajectory. The facility, being situated in the Park, at a cluster area, will help draw inherent advantages in terms of labour availability and infrastructure supremacy. Capital expenditure in space infrastructure will always be value enhancing for each passing years. A covered area of 4.50 lacs sq. ft., a large integrated facility at a single location, will lead to generate attractive economies of scale and ensure better quality control. The groundbreaking layout of the facility enhances efficiency, streamlines operations, and underscores our commitment to progressive manufacturing practices.

About Lux Industries Limited

Lux Industries Limited, incorporated in 1995 is one of the largest players in the hosiery business having a market share of ~15% of the organised industry. Products include Men's, Women's & Kids Innerwear, Winterwear, Socks & Slacks for Women in varied colours and designs. The company has ~5,000 SKU's under various Brands and Sub Brands of LUX. The Company also has presence across the globe with exports to 46+ countries.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company:

Lux Industries Limited

CIN: L17309WB1995PLC073053

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