



Atul Ltd

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November 23, 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs,

Sub: Consolidated related party transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith related party transactions on a consolidated basis in specified format as on September 30, 2021.

Thank you,

Yours faithfully,

For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl.: as above.



Note 29.4 Related party disclosures

Note 29.4 (A) Related party information

Name of the Related party and nature of relationship

No.	Name of the related party	Description of relationship
01	Aagam Holdings Pvt Ltd	
02	Aayojan Resources Pvt Ltd	
03	Adhigam Investments Pvt Ltd	Entity over which control exercised by Key Management Personnel
04	Samveg Agencies Pvt Ltd	
05	Rudolf Atul Chemicals Ltd	Joint venture company
06	Rudolf GmbH	Entity over which control exercised by Joint venture partner
07	Rudolf Hub 1922 S.r.l	
08	Key Management Personnel	
	S S Lalbhai	Chairman and Managing Director
	S A Lalbhai	Managing Director
	B N Mohanan	Whole-time Director and President - U&S
	T R Gopi Kannan	Whole-time Director and CFO
	R A Shah	Non-executive Director
	B S Mehta	Non-executive Director
	S M Datta	Non-executive Director
	V S Rangan	Non-executive Director
	M M Chitale	Non-executive Director
	S A Panse	Non-executive Director
	B R Arora	Non-executive Director
	In Amal Ltd	
	R Kumar	Managing Director
	A R Jadeja	Director
	S A Shah	Director
	S Mahalakshmi	Director
	In Atul Bioscience Ltd	
	P Chebiyyam	Managing Director
	A V Dangi	Director
	P H Lele	Director
	R R Iyer	Director
	A S Lalbhai	Director
	S R Tripathi	Director
	In Atul Europe Ltd	
	Dr E Sharkey	Director
	J Collonge	Director
	V Koppaka	Director
	In DPD Ltd	
	A M Batra	Director
	Dr A Brackpool	Director
	Dr E Sharkey	Director
	S N Pandya	Director
09	Close family members of Key Management Personnel	
	Vimla S Lalbhai	Mother of S S Lalbhai
	Swati S Lalbhai	Sister of S S Lalbhai
	Astha S Lalbhai	Daughter of S S Lalbhai
	Saumya S Lalbhai	Son of S A Lalbhai
	Nishtha S Lalbhai	Daughter of S S Lalbhai
10	Welfare funds	
	Atul Foundation Trust	
	Atul Kelavani Mandal	
	Atul Rural Development Fund	
	Atul Vidyalyaya Trust	
	Urmi Stree Sanstha	
	Other related parties ¹	
	The Atul Officers Retirement Benefit Fund	
	Atul Products Ltd - Ankleshwar Division Employees' Provident Fund Trust	Post-employment benefit plan of Atul Ltd
	Atul Limited Employees Gratuity Fund	
	Amal Limited Group Gratuity Scheme Trust	Post-employment benefit plan of Amal Ltd
	Atul Bioscience Staff Gratuity Trust	Post-employment benefit plan of Atul Bioscience Ltd
	Atul Crop Care Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Atul Crop Care Ltd
	The Trustees, Atul Finserv Ltd Employees Group Gratuity Scheme	Post-employment benefit plan of Atul Finserv Ltd
	The Trustees, Atul Rajasthan Date Palms Ltd	Post-employment benefit plan of Atul Rajasthan Date Palms Ltd
	Lapox Polymers Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Lapox Polymers Ltd
	Rudolf Atul Chemicals Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Rudolf Atul Chemicals Ltd

¹ Refer Note 29.6 for information on transactions with post-employment benefit plans mentioned above.

Notes to the Consolidated Financial Statements



Note 29.4 (B) Transactions with joint venture company		H1_SEP 21
a) Sales and income		3.75
1	Sale of goods	1.61
2	Services provided	1.89
3	Lease rent received	0.23
4	Brand usage charges received	0.02
b) Purchase and expenses		
1	Purchase of goods	0.01
2	Interest paid	0.47
c) Other transactions		4.48
1	Dividends received from equity investment measured at cost	4.38
2	Reimbursement received	0.11

All above transactions are with Rudolf Atul Chemicals Ltd.

(₹ cr)

Note 29.4 (C) Transactions with entity over which control exercised by joint venturer		H1_SEP 21
a) Sales and income		
1	Commission received Rudolf GmbH	0.53 0.53
b) Purchases and expenses		
1	Purchase of goods Rudolf GmbH	10.94 10.94

(₹ cr)

Note 29.4 (D) Key Management Personnel compensation		H1_SEP 21
Remuneration		10.71
1	Short-term employee benefits	9.50
2	Post-employment benefits ¹	0.57
3	Commission and other benefits to Non-Executive Independent Directors	0.64

¹ Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

(₹ cr)

Note 29.4 (E) Close family members of Key Management Personnel compensation		H1_SEP 21
Remuneration¹		0.41
1	Astha S Lalbhai	0.19
2	Saumya S Lalbhai	0.13
3	Nishtha S Lalbhai	0.09

¹ Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

(₹ cr)

Note 29.4 (F) Transactions with entities over which Key Management Personnel or their close family members have significant influence		H1_SEP 21
a) Sales and income		
1	Sale of goods Atul Kelavani Mandal Atul Rural Development Fund (Current period: ₹ 24,633) Atul Vidyalaya Trust Urmi Stree Sanstha (Current period: ₹ 15,763)	0.07 0.02 0.00 0.05 0.00
b) Purchases and expenses		
1	Purchase of goods Atul Foundation Trust	0.01 0.01
c) Other transactions		
1	Expenditure on Corporate Social Responsibility initiatives Atul Foundation Trust Atul Rural Development Fund	4.30 4.13 0.17
2	Reimbursements received Atul Foundation Trust (Current period: ₹ 737) Atul Kelavani Mandal (Current period: ₹ 19,820) Atul Rural Development Fund (Current period: ₹ 1,276) Atul Vidyalaya Trust Urmi Stree Sanstha (Current period: ₹ 6,000)	0.02 0.00 0.00 0.00 0.02 0.00