

11th August, 2023

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400-001

Ref: Scrip Code No 503816

Dear Sir,

Subject: Outcome of Board Meeting held on 11th August, 2023

We wish to inform you that the Board of Directors of the Company at their meeting held on 11th August, 2023 has inter-alia approvals of the following matters:

1. Considered and approved the Un-audited Financial Results for the quarter ended 30th June, 2023 read with Limited Review Report.
2. Approval of Director's Report
3. AGM Notice.
4. Approval of Certain Policies as per Corporate Governance applicability

Pursuant to Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results for the quarter ended 30th June, 2023 along with Limited Review Report.

Kindly take the above information on record.

Meeting Start Time: 12:30 p.m

Meeting End Time: 1:30 p.m

For SWADESHI POLYTEX LIMITED

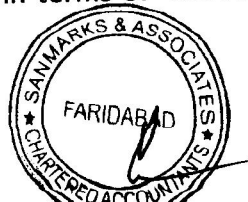
Anuradha Sharma
Company Secretary



Limited Review Report on Standalone Unaudited Financial Results of Swadeshi Polytex Limited for the quarter ended 30th June 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Swadeshi Polytex Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Swadeshi Polytex Limited ("the Company"), for the quarter ended 30th June 2023 together with the Notes thereon ("the statement") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been reviewed by the Audit Committee and approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited in making inquiries primarily of persons of the Company responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing

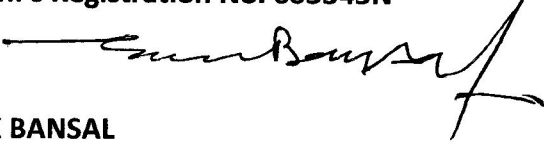


Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES

Chartered Accountants

Firm's Registration No. 003343N



S K BANSAL

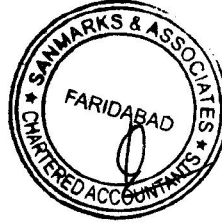
Partner

Membership No. : 082242

UDIN : 23082242BGZGSX7264

Place : Faridabad

Dated : 11-08-2023



SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

Statement of Un- Audited Financial Results for the Quarter ended 30th June, 2023

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30.06.2022	31-03-2023
		(UnAudited)	(Audited)	(Audited)	(Audited)
1	Income				
	a) Revenue From Operation	453.66	1620.93	1369.42	4433.56
	b) Other Income	121.27	101.98	34.86	246.66
	Total Income	574.93	1722.91	1404.28	4680.22
2	Expenses				
	a) Cost of materials consumed/ development	0.00	0.00	0.00	0.00
	b) Increase/(Decrease) in Inventories	12.54	44.81	37.86	122.57
	c) Employee Benefits expense	0.00	0.00	0.00	0.00
	d) Finance costs	0.00	0.00	0.00	0.00
	e) Depreciation & amortisation expense	0.49	0.46	0.38	1.61
	f) Legal & Professional Expenses	30.37	27.23	28.64	116.79
	g) Other Expenses	21.76	63.55	14.69	115.46
	Total Expenses	65.16	136.05	81.57	356.43
3	Profit before exceptional items & tax (1-2)	509.77	1586.86	1322.70	4323.79
3a	EBITDA (3+2d+2e)	510.26	1587.32	1323.09	4325.40
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before Tax (3+4)	509.77	1586.86	1322.70	4323.79
6	Tax Expenses				
	a) Current Tax	118.45	312.45	187.97	735.22
	b) Deferred Tax	-0.03	0.48	72.67	101.39
	Total Tax expense	118.42	312.93	260.64	836.61
7	Net Profit after tax from continuing operations for the period (5-6) (A)	391.35	1273.93	1062.06	3487.18
8	Profit/ Loss from Discontinued Business	0.00	-3.32	0.00	-3.32
	Tax Expense of Discontinued Business	0.00	-0.84	0.00	-0.84
	Profit from Discontinued Business (B)	0.00	-2.48	0.00	-2.48
9	Other Comprehensive Income (Net of tax) (C)				
	a. Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b. Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
10	Total Comprehensive Income (7+8+9)	391.35	1271.45	1062.06	3484.70
11	Paid-up Equity Share Capital (Face Value Rs. 1/- Per share)	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet	0.00	0.00	0.00	2249.49
13	Earnings per share (In Rs.)	Not Annualised	Not Annualised	Not Annualised	Annualised
	a) Basic	1.00	3.26	2.72	8.94
	b) Diluted	1.00	3.26	2.72	8.94

**GAURAV
SWARUP**

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- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their held on 11th August, 2023.
- 2 In Line with the provisions of Ind 108 ' Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- 3 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended June 30, 2023.
- 4 The CEO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

For Swadeshi Polytex Limited

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Gaurav Swarup

Chairman

DIN: 00374298