



September 30, 2023

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Sub.: Details of Voting Results along with Scrutinizer's Report of 7th Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the details regarding the voting results along with Scrutinizer's Report of 7th Annual General Meeting of the Company held on September 30, 2023.

Kindly take the same on record.

Thanking you.

For TARC Limited

Amit Narayan
Company Secretary
A20094



Encl.: As above



DETAILS OF VOTING RESULTS AT THE 7TH ANNUAL GENERAL MEETING OF THE COMPANY

Date of AGM	September 30, 2023
Total number of shareholders on record—date cut-off date i.e. September 23, 2023	55,187
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group Public	3 96



AGENDA-WISE DISCLOSURE:

ITEM NO. 1: To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of Board of Directors and Auditors thereon.

Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		191707722	191707722	100.0000	191707722	0	100.0000
Public – Institutions	E-Voting	6699193	5227188	78.0271	5227188	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6699193	5227188	78.0271	5227188	0	100.0000
Public – Non Institutions	E-Voting	96689420	10075502	10.4205	10075491	11	99.9999	0.0001
	Poll		78001	0.0807	78001	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		96689420	10153503	10.5012	10153492	11	99.9999
Total		295096335	207088413	70.1765	207088402	11	100.0000	0.0000

The Resolution No. 1 is approved with requisite majority



ITEM NO. 2: To appoint Ms. Muskaan Sarin (DIN: 01871183), as a director, liable to retire by rotation being eligible, offers herself for re-appointment.

Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		191707722	191707722	100.0000	191707722	0	100.0000
Public – Institutions	E-Voting	6699193	5240119	78.2202	5240119	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6699193	5240119	78.2202	5240119	0	100.0000
Public – Non Institutions	E-Voting	96689420	10075502	10.4205	10075270	232	99.9977	0.0023
	Poll		78001	0.0807	78001	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		96689420	10153503	10.5012	10153271	232	99.9977
Total		295096335	207101344	70.1809	207101112	232	99.9999	0.0001

The Resolution No. 2 is approved with requisite majority



ITEM NO. 3: To ratify, approve and confirm the remuneration of Cost Auditors for the financial year ending March 31, 2024.

Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		191707722	191707722	100.0000	191707722	0	100.0000
Public – Institutions	E-Voting	6699193	5240119	78.2202	5240119	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6699193	5240119	78.2202	5240119	0	100.0000
Public – Non Institutions	E-Voting	96689420	10075502	10.4205	10075481	21	99.9998	0.0002
	Poll		78001	0.0807	78001	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		96689420	10153503	10.5012	10153482	21	99.9998
Total		295096335	207101344	70.1809	207101323	21	100.0000	0.0000

The Resolution No. 3 is approved with requisite majority





P K MISHRA & ASSOCIATES
(Company Secretaries)

Mobile No : +91 9560994490

CONSOLIDATED SCRUTINIZER'S REPORT

{Pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015}

To

**The Chairman
TARC Limited**

CIN: L70100DL2016PLC390526

2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai,
New Delhi-110016

Subject: Consolidated Scrutinizer's Report on Remote E-voting conducted prior to the 7th Annual General Meeting (AGM) of TARC Limited held on Saturday, September 30, 2023 at 11.00 A.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual means ('OAVM') and E-voting during the AGM.

Dear Sir,

I, Pawan Kumar Mishra, Company Secretary in practice, Proprietor of P. K. Mishra & Associates, had been appointed as Scrutinizer by the Board of Directors of TARC Limited ("**the Company**") at the meeting of Board of Directors held on Friday, September 1, 2023 for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 1st September, 2023 ("**Notice**") issued in accordance with General Circular No.14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022 and 10/2022 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January, 2021, 8 December, 2021, 14 December, 2021, 5 May, 2022 and 28 December 2022 respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "**MCA Circulars**"), and Circular no. SEBI/HO/CFD/PoD-2/P/ CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023 issued by Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as the "**Circulars**"), calling the 7th Annual General Meeting of its Equity Shareholders ("**the Meeting**" / **AGM**"). The AGM was convened on Saturday, September 30, 2023 at 11.00 A.M. (IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and applicable circulars on the business contained in the Notice of AGM of the Company held on Saturday, September 30, 2023 at 11.00 A.M. (IST) through Video Conferencing (VC) Other Audio-Visuals Means (OAVM).





As Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- (ii) process of e-voting at the Meeting through electronic voting system ("Insta Poll").

Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the rules made there under; (ii) the MCA Circulars and (iii) the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("**LODR**") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured frame work and robustness of the electronic voting systems.

Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process (i.e., by remote e-voting and Insta Poll at the AGM) is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting systems provided by National Securities Depository Limited System (NSDL) engaged by the Company to provide e-voting facility and attendance papers / documents produced to me for my verification.

The Equity Shareholders of the Company as on the "cut-off" date, i.e., Saturday, 23 September, 2023 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM).

Remote e-voting process:

- i. The remote e-voting period remained open from Wednesday, 27th September, 2023 (9.00 A. M. IST to Friday, September 29, 2023 (5.00 P.M. IST)
- ii. The Votes cast were unblocked on Saturday, 30th September, 2023 after the conclusion of the AGM.
- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each resolution that was put to vote was generated and relied upon by me. Data regarding the remote e-voting was scrutinized by me on test check basis.





Report on consolidated results of e-voting and poll through VC

Based on result of e-voting and Poll cast through VC at the Annual General Meeting (AGM) of the members of the **TARC Limited** held on Saturday, September 30, 2023 at 11.00 A.M. (IST), Consolidated Results of each item of the agenda as set out in the notice of AGM dated September 1, 2023 is narrated here-in-below;

Item No. 1

To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of Board of Directors and Auditors thereon.

(As an Ordinary Resolution).

(i) Voted in favour of the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	194	20,70,10,401	99.9623
E-voting at AGM	2	78,001	0.0377
Total	196	20,70,88,402	100.0000

(ii) Voted against the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast against Resolution	% of total number of valid votes cast
Remote E-voting	6	11	0.0000
E-voting at AGM	0	0	0.0000
Total	6	11	0.0000





(iii) Invalid Votes:

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0

Item No.2

To appoint Ms. Muskaan Sarin (DIN: 01871183) as a director, liable to retire by rotation being eligible, offers herself for re-appointment. (As an Ordinary Resolution).

(i) Voted in favour of the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	191	20,70,23,111	99.9622
E-voting at AGM	2	78,001	0.0377
Total	193	20,71,01,112	99.9999

(ii) Voted against the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast against the Resolution	% of total number of valid votes cast
Remote E-voting	10	232	0.0001
E-voting at AGM	0	0	0.0000
Total	10	232	0.0001

(iii) Invalid Votes:

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0





Item No.3

To ratify, approve and confirm the remuneration of Cost Auditors for the financial year ending March 31, 2024. (As an Ordinary Resolution).

(i) Voted in favour of the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	194	20,70,23,322	99.9623
E-voting at AGM	2	78,001	0.0377
Total	196	20,71,01,323	100.0000

(ii) Voted against the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast against the Resolution	% of total number of valid votes cast
Remote E-voting	7	21	0.0000
E-voting at AGM	0	0	0.0000
Total	7	21	0.0000

(iii) Invalid Votes:

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0

Since the votes cast in favour of the ordinary resolutions for Item no.1, 2 and 3 are more than votes cast against them, hence, all the Resolutions are deemed to be passed with requisite majority.

1. The poll papers and all other relevant records relating to electronic voting shall remain in my safe custody until the Chairman signs the minutes of the Annual General Meeting of the Company and same will be handed over to the Company Secretary of the Company for safe keeping thereafter.





P K MISHRA & ASSOCIATES
(Company Secretaries)

Mobile No : +91 9560994490

2. Restriction on use

The report has been issued at the request of the Company for (i) submission to the Stock Exchanges, (ii) to be placed on the website of the Company, (iii) website of NSDL (E-voting Agency) and (iv) any other regulatory purposes. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior permission.

You may accordingly declare the result of the Remote e-voting and poll.

Thanking you,

Yours faithfully,

P.K. MISHRA & ASSOCIATES
COMPANY SECRETARIES

PAWAN KUMAR MISHRA
MEMBERSHIP NO. FCS-4305
C. P. NO. 16222

Countersigned by
For and behalf of TARC Limited

Amit Narayan
Company Secretary



Date: September 30, 2023

Place: New Delhi

UDIN: F004305E001148261

