

LT Foods becomes the First Company in the World to earn the Verification System Level 3 under the Sustainable Rice Platform Assurance Scheme

The Level 3 Verification shall enable LT Foods to use SRP verified logo on its packs

New Delhi, March 22, 2021: LT Foods has become the first Company globally to be certified with highest level of verification – L3, by UN-backed Sustainable Rice Platform (SRP) ecolabel. This will enable the Company to use Sustainable Rice Platform (SRP) verified logo on the packs of Rice produced by verified 1,000+ farmers growing sustainable rice.

LT Foods works with farmers to grow sustainable & residue free basmati rice as per the SRP standards under its Agri Program. “Preferred by Nature” (<https://preferredbynature.org/>), the first verification body accredited by SRP, audited 1000+ paddy farmers associated with LT Foods in the states of Haryana and Punjab covering 4700 hectares of land.

Commenting on the occasion, Managing Director & CEO Mr. Ashwani Kumar Arora said, “We are delighted to receive the L3 verification from SRP. LT Foods resolutely follows Sustainable Farming Practices that benefits farmers, saves resources and elevates the socio economic conditions of the farming communities. This recognition will further boost the confidence of all stakeholders in our sustainable business model with ‘Farm to Fork’ approach. The Company will continue to work relentlessly in this direction going forward and invest in cutting edge technologies for farm advisory”

The L3 SRP certification is the highest level of verification for sustainable cultivation of rice.

A new ecolabel launched by the Sustainable Rice Platform (SRP) will help shoppers reduce their environmental impact by identifying rice that has been sustainably produced. By stocking SRP verified rice, food retailers can make measurable contribution to sustainability & climate change targets. It is also seen that employing best practices in rice farming can reduce water usage by more than 25% and methane emissions by up to 50%. Switching to SRP practices can boost farm incomes by up to 20%. Adoption of climate smart agriculture and sustainable best practices in rice not





only contributes to the UN Sustainable Development Goals but also bolsters the global food systems

The SRP (www.sustainableice.org) is a platform of over 100 public, private, research, financial institutions and civil society organizations led by the UN Environment Programme (UNEP), the International Rice Research Institute (IRRI) and Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ). It has developed the “SRP-Verified” Label to reduce the environmental impact of one of the largest food crops in the world.

SRP standards have stringent performance-based assurance scheme having indicators across environmental, economic and social parameters. To claim that rice is sustainably grown, farms and the complete chain of custody need to undergo independent third party audit managed by Germany- based assurance partner Global G.A.P. (www.globalgap.org)

About LT Foods Limited:

LT Foods Ltd. [NSE: DAAWAT, BSE: 532783], LT Foods is a 70-year-old Consumer Food Company that is a leading player in the specialty rice and rice products business across the globe, delivering the finest quality and taste experiences in more than 60 countries. The Company portfolio includes a range of power brands that include Daawat- one of India’s most loved and consumed Basmati brands, Royal- North America’s no. 1 Basmati player and other regional leading brands. The Company is also proudly expanding its organic play by supplying organic food ingredients to leading businesses as well as offering organic staples to consumers in markets across the globe. The Company has consolidated revenue of around Rs. 4,184 crore as on FY20. The Company has an integrated “Farm to Fork” approach with well-entrenched Distribution Network with Global Supply Chain Hubs backed by Automated state-of-the art and strategically located Processing Units in India, US and Europe, and a robust distribution network with 800+ distributors across globe.





About the program, methods and technology used:

LT Foods achieved sustainability in rice cultivation by use of laser levelling of land, Alternate Wetting and Drying (AWD) methods of irrigation, and drip irrigation for reduced water use. The soil and water test based fertilizer recommendation and using INM (Integrated Nutrient Management) to use natural fertilizers and manure improved nutrient efficiency and reduced usage of chemicals. Agronomic interventions and use of machines for sowing, spraying and harvesting not only increased productivity of the farmers, it also ensued major cost savings for them. Dynamic, technology based advisory and on field technical support, use of drones and calibrated and targeted spraying methods decreased pesticide usage making rice complied to global food safety norms. Use of rice straw as feedstock and other biomass usage, rather than burning significantly contributed to the sustainability goals. Farmers of LT Foods's Agri Program contribute to global climate goals by following Sustainable Rice Platform (SRP); a UN-backed platform.

For further information, please contact:

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Additional information on LT Foods Limited:

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differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

