

July 03, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
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Scrip Code: 543528 ISIN No: INEQJA001018 Symbol: VENUSPIPES

Subject: Intimation of Review of Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that we have received the Review of CRISIL Ratings letter from the **CRISIL Ratings Limited**, please note following revised & upgraded Credit Ratings of the Company:

Total Bank Loan Facilities Rated	Rs.188 Crore (Enhanced from Rs.158 Crore)
Long Term Rating	CRISIL A-/Stable (Upgraded from 'CRISIL BBB+/Stable')
Short Term Rating	CRISIL A2+ (Upgraded from 'CRISIL A2')

This is for your information and record.

Thanking you,
Yours faithfully,

For VENUS PIPES & TUBES LIMITED

CS Pavan Kumar Jain
Company Secretary and Compliance Officer
Membership No. A66752