YASWAL NECO II

REGD. OFFICE: F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA) PHONES: +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256 FAX: +91-7104-237583, 236255 · E-mail: contact@necoindia.com · Website: www.necoindia.com



1st April 2021

To

Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai

Manager (Listing), Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Dear Sirs.

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that we have been intimated by Bank of Maharashtra that it has assigned its Debt of the Company to Assets Care & Reconstruction Enterprise Ltd.

With this Debt assignment (together with earlier Eight Debt assignments already intimated to the Stock Exchanges), Assets Care & Reconstruction Enterprise Ltd. has acquired around 96.68% of the Principal Outstanding debt of the Company.

We request you to take this on record.

Thanking you,

Yours faithfully,

For Jayaswal Neco Industries Limited,

Vikash Kumar Agarwal

Company Secretary & Compliance Officer

Membership No: A19583

