



# Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

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CIN : L27101HP1984PLC005862



Cer. Regn. No.  
44 111 151737



Cer. Regn. No.  
104 16790873  
116 16790873



Cer. Regn. No.  
QM 04 00394

SBCL/BSE & NSE/2023-24/41

29<sup>th</sup> August, 2023

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 <b>Code No. 513097</b>	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Code No. SBCL</b>
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**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

**1) Outcome of the Board Meeting held on Today i.e 29<sup>th</sup> day of August, 2023.**

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e 29<sup>th</sup> day of August, 2023, has inter alia considered and approved the following(s):

1. The Board considered & approved the continuation of directorship of Mr. Swarnjit Singh (DIN: 07409567), as non-executive independent director beyond the age of 75 years in his current tenure, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting, in accordance with the relevant provisions of the Companies Act, 2013;
2. The Board considered and approved the re-appointment of Ms. Anu Ahluwalia (DIN: 07254059) as an Independent director of the company, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting, in accordance with the relevant provisions of the Companies Act, 2013;
3. The Board considered & approved the appointment of Mr. Sudhir Mehra (DIN: 07424678), as an independent director of the company beyond the age of 75 years, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting, in accordance with the relevant provisions of the Companies Act, 2013;
4. The Board considered & approved the appointment of Mr. N.P. Sahni (DIN: 00037478), as an independent director of the company beyond the age of 75 years, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting, in accordance with the relevant provisions of the Companies Act, 2013;

5. Re-appointment of Mr. Ramawatar Sunar, Cost Accountant, as a Cost Auditor of the Company for the Financial Year 2023-24.
6. Re-appointment of Secretarial Auditor, M/s. R Miglani & Co., Company Secretaries, New Delhi to conduct Secretarial Audit for the Financial year 2023-24.
7. The Board has decided to schedule 39<sup>th</sup> Annual General Meeting of the Company on Tuesday, 26<sup>th</sup> Day of September, 2023 at 10.30 AM at Hotel Namastasya, Bye Pass Road, Near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212 at 10.30 AM (IST).
8. The Board has approved the retire by rotation of Mr. N. S. Ghumman, Managing Director, who is eligible and offer himself re-appointment in the upcoming annual general meeting.
9. The Board has approved the Director(s) Report and Business Responsibility and Sustainability Reporting for the Financial year 2022-23.
10. The Register of Members and Share Transfer Books of the company will remain closed from September 20, 2023 to September 26, 2023 (both days inclusive). The Board has decided that the cut-off date for determining the voting rights for E-voting on the resolutions listed in the Notice of Annual General Meeting will be September 19, 2023 for the purpose of payment of final dividend for the financial year 2022-23 and e-voting.
11. The Board has re-appointed Mr. Amit Saxena, Practicing Company Secretary as a scrutinizer for the process of e-voting for the ensuing 39<sup>th</sup> Annual General Meeting.

The details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are given in "Annexure-1" as enclosed to this letter pertaining to Item No. 1 to 6.

In terms of Regulation 30, it may further be noted that Board meeting commenced at 12.00 Noon and concluded at 03.40 PM.

Please take the aforesaid information on record.

**For Shivalik Bimetal Controls Ltd.**

**Aarti Sahni**  
**Company Secretary & Compliance Officer**

**Encl: As above**

APPOINTMENT/RE-APPOINTMENT OF DIRECTOR(S)					
S.No.	Details of events that needs to be provided	Mr. Swarnjit Singh	Ms. Anu Ahluwalia	Mr. Sudhir Mehra	Mr. Nand Parkash Sahni
1.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Swarnjit Singh is a non-executive independent director who was appointed for a period of 4 years w.e.f 11/11/2020 till 10/11/2024 is going to attain the age of 75 years on June 22, 2024.	Ms. Anu Ahluwalia is a non-executive independent director and is eligible for re-appointment of second tenure of five years.	The Company is in receipt of candidature for appointment of Mr. Sudhir Mehra as non-executive Independent Director	The Company is in receipt of candidature for appointment of Mr. Nand Parkash Sahni as non-executive Independent Director
2.	Date of Appointment/re-appointment & term of appointment/ re-appointment	Continuation of existing term for remaining period after attaining the age of 75 years w.e.f. June 22, 2024 (Subject to approval of Shareholders)	w.e.f. 12/08/2024 (Subject to approval of Shareholders)	w.e.f 26/09/2023 (Subject to approval of Shareholders)	w.e.f 26/09/2023 (Subject to approval of Shareholders)
3.	Brief Profile	Mr. Swarnjit Singh has over 53 years of experience in the aviation sector. He has been working in the capacity of a commander, trainer, instructor, examiner and incident investigation and pilot counselling. Capt. Swarnjit Singh started his career in Indian Airlines in 1973 as a commercial pilot.	Ms. Anu Ahluwalia is qualified MA (Economics) from Rajasthan university and B. Ed from Annamalai University. She is an educationist with over 30 years of experience. She is a social worker, working in the local area for the immediate betterment of the people and infrastructure, through	Mr. Sudhir Mehra has over 30 years of experience in Banking and Finance. He has also served 17 years in Alchem International Pvt. Ltd. as Finance Consultant. He has also working experience with SBI Cards, a JV, with Ge Capital as Country Head Sales and Marketing. Mr. Sudhir Mehra is Graduate with	Sh. Nand Prakash Sahni is a well-educated person and is a retired civil servant belonging to 1965 batch of Indian Revenue Service. He held senior position in Government of India and during his service he was involved in many foreign assignments as well. His vast experience in the realm of Corporate Governance will greatly

		<p>He then moved to Malaysian Airlines in 1989 as a commander. In 1995, Capt. Swarnjit Singh moved to Singapore Airlines. Finally, Capt. Swarnjit Singh was monumental in establishing the early flight operations of Indigo from 2010 to 2014. Since 2015, Capt. Swarnjit Singh has been an advisor to the board to several innovative technology companies including Eirene Systems. Capt. Swarnjit Singh has lived in 4 different countries and has a vast amount of technical experience coupled with his exposure to various cultures. Capt. Swarnjit Singh holds a Bachelor of Science from the University of Delhi.</p>	<p>awareness and direct engagement with local populace. She has been a member of Army Women Welfare Association at various levels from 1984 to 2008.</p>	<p>Hons in History and postgraduate in English. He holds degree of Certified Associate of Indian Institute of Bankers. He served the Board of TVTN (AAJ Tak) as an Independent Director and is also serving the Board of Asian Venture Philanthropy Network India Foundation.</p>	<p>benefit the Company. He worked in the field of Direct Taxation during his tenure as IRS Officer. Mr. Nand Prakash Sahni holds a Master's degree in Administration and Graduation in Law. He also holds the degree in M. Sc from the University of Bath, U.K.</p>
<b>4.</b>	<b>Disclosure of relationships between directors (in case of appointment of director) (if any)</b>	-	-	-	-

<b>RE-APPOINTMENT OF AUDITOR(S)</b>			
		<b>Cost Auditor</b>	<b>Secretarial Auditor</b>
<b>1</b>	<b>Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;</b>	Re-appointment/Renewal of term of appointment for the FY 2023-24	Re-appointment/Renewal of term of appointment for the FY 2023-24
<b>2</b>	<b>Date of Appointment/re-appointment &amp; term of appointment/ re-appointment</b>	26/09/2023 (For a period of 1 year)	26/09/2023 (For a period of 1 year)
<b>3</b>	<b>Brief Profile</b>	<p>Name of Auditor: Mr. Ramawatar Sunar, Cost Accountant (M.No. 10567)</p> <p>Office Address: A-2/252-253 Ground Floor, Rohini, New Delhi-110085</p> <p>Email Id: <a href="mailto:ramsoni50@gmail.com">ramsoni50@gmail.com</a></p> <p>Field of Experience: Mr. Ramawatar Sunar Cost Accountants having experience of more than 40 years and is specialized in providing services in Cost Accounting, Cost Audit, Indirect Taxes and other related services</p>	<p>Name of Auditor: M/s. R Miglani &amp; Co., Company Secretaries</p> <p>Office Address: 207, D.R. Chambers, D.B. Gupta Road, Karol Bagh, New Delhi-110005</p> <p>Email Id: <a href="mailto:csrajnimiglani@gmail.com">csrajnimiglani@gmail.com</a></p> <p>Field of Experience: M/s. R Miglani &amp; Co., Company Secretaries having experience of more than 10 years and is specialized in providing services in Corporate Law, Restructuring and other related services.</p>
<b>4</b>	<b>Disclosure of relationships between directors (in case of appointment of director) (if any)</b>	-	-