



Date: 20<sup>th</sup> November, 2023

To,  
BSE Limited.  
Department of Corporate Services  
PJ Towers, Dalal Street, Fort,  
Mumbai - 400001.

**Sub. - : Outcome of the board meeting held on 20<sup>th</sup> November, 2023**

**Script Code: 509026**

Dear Sir/Madam,

This is to inform you that the Board of Directors at their Meeting at Witty International School, Chikoowadi, Borivali West, Mumbai - 400092 on Monday, 20<sup>th</sup> November, 2023, commenced at 3:00 P.M. and conducted at 11.35 P.M. has considered and approved the following:

1. Considered and approved the standalone and consolidated Unaudited Financial Results of the Company for the Half year Ended on 30<sup>th</sup> September, 2023, as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Any other matter

We are requesting you to kindly take the above in your records and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,

For VJTF Eduservices Limited

VINAY  
DHARAMCH  
AND JAIN

Dr. Vinay Jain  
Managing Director  
DIN - 00235276



**VJTF EDUSERVICES LIMITED**

CIN No: L80301MH1984PLC033922

Reg. Office: Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,

Website: [www.vjtf.com](http://www.vjtf.com) / [www.wittykidsindia.com](http://www.wittykidsindia.com)



# NIMESH MEHTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Reg. Office.: Shop No.2, Divine Co-op. Soc, Near Oberoi Mall, Film city Rd, Goregaon (E), Mumbai-400063.  
Tel: 022-28408899/3399, Mob: 9820325824, Email: nimesh100@yahoo.com/nimesh@nmaca.in  
Website: www.nmaca.in

**Independent Auditors' Review Report on Standalone Unaudited Quarterly and Half Yearly Indian Accounting Standards (Ind AS) Financial Results of VJTF Eduservices Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
**THE BOARD OF DIRECTORS  
VJTF EDUSERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VJTF EDUSERVICES LIMITED** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2023 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the regulation), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



# NIMESH MEHTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

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Website: www.nmaca.in

### 5. **Emphasis of Matter**

We draw attention to the following Note in the Standalone Financial Results:

Note 3 relating to the Sale and transfer of its traditional Pre-school and ancillary services business.

Our conclusion is not modified in respect of above matter.

**For Nimesh Mehta & Associates  
Chartered Accountants**

**Firm Registration No.: 117425W**

Nimesh  
Mukundrai  
Mehta

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Nimesh Mukundrai  
Mehta  
Date: 2023.11.20  
21:25:48 +05'30'

**Place: Mumbai**

**Date: 20<sup>th</sup> November, 2023**

**Partner**

**Membership No: 102582**

**UDIN No: 23102582BGUKQK9178**



# NIMESH MEHTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Reg. Office.: Shop No.2, Divine Co-op. Soc, Near Oberoi Mall, Film city Rd, Goregaon (E), Mumbai-400063.  
Tel: 022-28408899/3399, Mob: 9820325824, Email: nimesh100@yahoo.com/nimesh@nmaca.in  
Website: www.nmaca.in

**Independent Auditors' Review Report on Consolidated Unaudited Quarterly and Half Yearly Indian Accounting Standards (Ind AS) Financial Results of VJTF Eduservices Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
**The Board of Directors**  
**VJTF Eduservices Limited.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of VJTF Eduservices Limited ("the Parent"), its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its associate for the quarter and half year ended 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - A. **VJTF Eduservices Limited (Parent Company)**
  - B. **Subsidiary - reviewed by us:**



# NIMESH MEHTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Reg. Office.: Shop No.2, Divine Co-op. Soc, Near Oberoi Mall, Film city Rd, Goregaon (E), Mumbai-400063.  
Tel: 022-28408899/3399, Mob: 9820325824, Email: nimesh100@yahoo.com/nimesh@nmaca.in  
Website: www.nmaca.in

- VJTF Buildcon Private Limited

### C. Associate – Certified by the Management:

- VJTF Infrschool Services (Mumbai) Private Limited

5. Based on our review conducted, and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results also include the Group's share of net loss after tax and total comprehensive loss of Rs. NIL, for the quarter and half year ended 30<sup>th</sup> September, 2023, in respect of an associate, based on their financial results which have not been reviewed by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

### 7. Emphasis of Matter

We draw attention to the following Note in the Consolidated Financial Results:

Note 3 relating to the Sale and transfer of its traditional Pre-school and ancillary services business.

Our Conclusion is not modified in respect of the above matter.

For Nimesh Mehta & Associates  
Chartered Accountants

Firm Registration No.: 117425W

Nimesh  
Mukundra  
i Mehta

Digitally signed  
by Nimesh  
Mukundrai Mehta  
Date: 2023.11.20  
21:24:57 +05'30'

Place: Mumbai

Date: 20<sup>th</sup> November, 2023

Partner

Membership No: 102582

UDIN No: 23102582BGUKQL1233

**VJTF EDUSERVICES LIMITED**

Regd. Office : Witty International School, Pawan Baug Road, Malad West, Mumbai-400064  
 Tel.: 61056800 / 01 / 02 Fax: 61066003 Email : vjtf@vjtf.com  
 Website: www.vjtf.com

CIN No. L65909MH1994PLC023322

**Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended 30th September, 2023**

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
		Three months ended 30th September, 2023	Three months ended 30th June, 2023	Corresponding three months ended 30th September, 2022	Half year ended 30th September, 2023	Half year ended 30th September, 2022	For the year ended 31st March, 2023	Three months ended 30th September, 2023	Three months ended 30th June, 2023	Corresponding three months ended 30th September, 2022	Half year ended 30th September, 2023	Half year ended 30th September, 2022	For the year ended 31st March, 2023
1	<b>Income</b>												
	(a) Revenue from operations	585.34	732.14	456.52	1,317.48	1,021.84	2,076.43	585.34	732.14	456.52	1,317.48	1,021.84	
	(b) Other income	44.13	57.35	31.62	101.48	44.13	120.26	69.92	57.35	31.62	127.27	44.13	
	<b>Total</b>	<b>629.47</b>	<b>789.49</b>	<b>488.14</b>	<b>1,418.96</b>	<b>1,065.97</b>	<b>2,196.69</b>	<b>655.26</b>	<b>789.49</b>	<b>488.14</b>	<b>1,444.75</b>	<b>1,065.97</b>	
2	<b>Expenditure</b>												
	(a) Employee benefits expense	167.82	136.75	140.43	304.57	237.95	513.82	169.77	136.75	140.43	306.52	237.95	
	(b) Finance costs	123.82	199.54	102.15	322.36	199.46	555.02	123.82	199.54	100.15	323.36	199.46	
	(c) Depreciation and amortisation expense	58.84	62.10	52.74	120.94	120.62	251.76	58.84	62.10	52.74	120.94	120.62	
	(d) Vehicle Expenses	80.09	39.32	55.26	119.41	131.07	252.28	80.09	39.32	55.26	119.41	131.07	
	(e) Driver and helper Expenses	80.88	71.28	29.14	151.90	93.04	240.75	80.88	71.28	29.14	151.90	93.04	
	(f) Kids Welfare	117.46	92.81	4.15	232.27	18.57	86.83	117.46	92.81	4.15	232.27	18.57	
	(g) Other expenses	102.97	97.02	134.30	159.95	125.77	300.85	103.07	97.11	134.40	200.18	125.95	
	<b>Total</b>	<b>731.68</b>	<b>696.82</b>	<b>516.17</b>	<b>1,430.50</b>	<b>924.48</b>	<b>2,392.21</b>	<b>733.73</b>	<b>696.91</b>	<b>516.27</b>	<b>1,432.84</b>	<b>924.66</b>	
3	<b>Profit/(Loss) for the period before tax and share of profit/(loss) of Associates / Joint Ventures (1-2)</b>	<b>(102.21)</b>	<b>90.67</b>	<b>(28.03)</b>	<b>(11.54)</b>	<b>141.49</b>	<b>(5.52)</b>	<b>90.58</b>	<b>(28.13)</b>	<b>12.11</b>	<b>141.31</b>	<b>(5.90)</b>	
4	Share of profit / (loss) of Associates / Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	
5	<b>Profit/(Loss) for the period before tax (1+4)</b>	<b>(102.21)</b>	<b>90.67</b>	<b>(28.03)</b>	<b>(11.54)</b>	<b>141.49</b>	<b>(5.52)</b>	<b>90.58</b>	<b>(28.13)</b>	<b>12.11</b>	<b>141.31</b>	<b>(5.90)</b>	
6	<b>Tax expense :</b>												
	(1) Current tax	-	-	11.81	-	11.81	-	6.15	-	11.81	6.15	11.81	
	(2) Deferred tax	(12.95)	(16.70)	(22.66)	(29.66)	(39.02)	(40.01)	(16.70)	(16.70)	(22.66)	(29.66)	(40.01)	
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(89.25)</b>	<b>107.37</b>	<b>(62.56)</b>	<b>18.12</b>	<b>93.66</b>	<b>34.49</b>	<b>(71.66)</b>	<b>107.28</b>	<b>(62.60)</b>	<b>35.62</b>	<b>93.48</b>	
8	<b>Other Comprehensive Income</b>												
	(a) Items that will not be reclassified to Profit and Loss-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Re-measurement of defined benefit plans	-	-	-	-	-	14.65	-	-	-	-	14.65	
	(ii) Income tax relating to above items	-	-	-	-	-	(3.81)	-	-	-	-	(3.81)	
	<b>Total Other Comprehensive Income (Net of tax) (a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.84</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.84</b>	<b>-</b>	
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(89.25)</b>	<b>107.37</b>	<b>(62.56)</b>	<b>18.12</b>	<b>93.66</b>	<b>45.33</b>	<b>(71.66)</b>	<b>107.28</b>	<b>(62.60)</b>	<b>35.62</b>	<b>93.48</b>	
10	<b>Profit/(Loss) for the period attributable to:</b>												
	Equity holders of the parent	(89.25)	107.37	(62.56)	18.12	93.66	34.49	(74.75)	107.29	(62.57)	32.54	93.51	
	Non - Controlling Interest	-	-	-	-	-	3.08	(0.91)	(0.90)	3.08	(0.90)	3.08	
11	<b>Total Comprehensive Income for the period attributable to :</b>												
	Equity holders of the parent	(89.25)	107.37	(62.56)	18.12	93.66	45.33	(71.66)	107.28	(62.57)	32.54	93.51	
	Non - Controlling Interest	-	-	-	-	-	3.08	(0.93)	3.08	(0.93)	3.08	(0.93)	
12	<b>Paid-up equity share capital</b> (Face Value of Rs.10/- per share)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	
13	<b>Other Equity</b>	-	-	-	-	-	-	-	-	-	-	-	
14	<b>Earnings per share (of Rs.10/- each) (not annualised):</b>												
	(a) Basic	(0.51)	0.61	(0.36)	0.10	0.53	0.20	(0.41)	0.61	(0.36)	0.20	0.53	
	(b) Diluted	(0.51)	0.61	(0.36)	0.10	0.53	0.20	(0.41)	0.61	(0.36)	0.20	0.53	

**Notes:**

- Both the standalone and consolidated financial results of the Company have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on 20th November, 2023 and have been reviewed by the Statutory Auditors of the Company. The reports of the Statutory Auditors are unmodified.
- These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Subsequent to execution of The Business Transfer Agreement between the parties, the Company has obtained the approval of its shareholders on 30th September, 2023 for the sale and transfer of its traditional preschool business and ancillary services to Witty Education Private Limited. The Consideration of Rs. 8.994 Lakhs would be received on closing of the aforesaid transaction in due course of time. Accordingly, the results of the said business has not been treated as "Discontinued Operations" within the meaning of "Ind AS 105".
- The Following impact arising out of "covid" relating to earlier year has been crystallized and accounted as under :
 

Particulars	For the Year ended March, 2023
<b>Income:</b>	
Discount given in tuition fees written back	89.42
- The above figure is also included in consolidated financial statements.
- The Board, in their meeting held on 14th April, 2023, has approved the purchase of more than 51% shareholding of Happymongo Learning Solutions Private Limited for Rs 7.91 Crores . The payment has been made, however, shares are yet to be allotted.
- The Company's main business is Education, accordingly, there are no separate reportable segments as per IND AS - 108 on "Operating Segments".
- The code on Social security, 2020 (the code) relating to employee benefits during employment and post-employment has received president's assent on 28th September, 2020. The code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the code on 13th November 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact.
- In view of absence of virtual certainty, the Company has not created Deferred Tax Assets on carried forward business losses.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current quarter's/year's presentation.

For VJTF Eduservices Limited  
 \_\_\_\_\_  
 (Dr. Vinay Jain)  
 Managing Director

Place : Mumbai  
 Date : 28th November, 2023

## VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com

Website: www.vjtf.com

### Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	Standalone		Consolidated	
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	As at	As at	As at	As at
	30th September, 2023	31st March, 2023	30th September, 2023	31st March, 2023
<b>A. ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Property, Plant and Equipment	614.75	528.50	614.75	528.50
(b) Goodwill on Amalgamation	936.53	936.53	936.53	936.53
(c) Right of Use Assets	1,981.28	2,029.01	1,981.28	2,029.01
(d) Financial Assets				
i. Investments				
Investment in Subsidiaries and Associate	795.95	795.95	-	-
ii. Other Financial Assets	4,036.13	1,753.77	7,274.72	4,968.72
(e) Deferred Tax Asset (net)	69.71	40.05	71.02	41.36
(f) Income Tax Assets (Net)	31.88	29.55	35.86	30.95
<b>2 Current Assets</b>				
(a) Financial Assets				
i. Investments	2,000.00	-	2,000.00	-
ii. Trade Receivables	3.39	14.83	3.39	14.83
iii. Cash and Cash Equivalents	98.82	42.67	100.14	44.14
iv. Bank balances other than cash & cash equivalents	1.90	1.95	1.90	1.95
v. Loans	1,189.75	7,800.38	1,189.75	7,800.38
vi. Other Financial Assets	443.73	316.99	443.73	316.99
(b) Other Current Assets	56.87	95.50	56.87	95.50
<b>Total Assets</b>	<b>12,260.69</b>	<b>14,385.68</b>	<b>14,709.94</b>	<b>16,808.86</b>
<b>B. EQUITY AND LIABILITIES</b>				
<b>1 EQUITY</b>				
(a) Equity Share Capital	1,760.00	1,760.00	1,760.00	1,760.00
(b) Other Equity	(329.84)	(347.96)	1,539.48	1,506.94
(c) Non-controlling Interest	-	-	568.51	565.42
<b>LIABILITIES</b>				
<b>2 Non-Current Liabilities</b>				
(a) Financial Liabilities				
i. Borrowings	434.21	600.27	434.21	600.27
ii. Lease Liabilities	2,690.30	2,645.57	2,690.30	2,645.57
iii. Other financial Liabilities	64.52	52.35	64.52	52.35
(b) Provisions	23.57	21.22	23.57	21.22
<b>3 Current liabilities</b>				
(a) Financial Liabilities				
i. Borrowings	95.24	3,652.16	96.12	3,652.79
ii. Trade Payables	108.63	149.88	109.52	150.57
iii. Lease Liabilities	1.47	1.78	1.47	1.78
iv. Other Financial Liabilities	4,060.98	4,531.87	4,060.98	4,531.86
(b) Other Current Liabilities	3,347.41	1,316.18	3,357.06	1,317.74
(c) Provisions	4.20	2.36	4.20	2.35
<b>Total Equity and Liabilities</b>	<b>12,260.69</b>	<b>14,385.68</b>	<b>14,709.94</b>	<b>16,808.86</b>

For VJTF Eduserices Limited

VINAY  
DHARAMCHAND  
D JAIN

(Dr. Vinay Jain)  
Managing Director

Place : Mumbai

Date : 20th November, 2023





11	VITF Eduservices Limited	AAEC55943F	Witty Education Private Limited	AABCW7735L	Other Related Party	Payment Received on behalf of	NA	42.40	7.35	31.22	-	-	-	-	-	-	-	
						Payment Received on behalf of- Repaid	NA	56.49			-	-	-	-	-	-	-	
12	VITF Eduservices Limited	AAEC55943F	VITF Infraschool Services (Udaipur) Private Limited	AADCR7017E	Other Related Party	Loan Given	4000.00	93.87	2376.40	14.08	-	-	-	-	-	-	-	
						Loan Given- Received Back		2456.19			-	-	-	-	-	-	-	
13	VITF Eduservices Limited	AAEC55943F	VITF Infraschool (Mumbai) Private Limited	AADCV1560A	Associate	Investment in Shares	NA		482.25	482.25	-	-	-	-	-	-	-	
14	VITF Eduservices Limited	AAEC55943F	VINAY JAIN	ABEPS0600D	Key Mangagerial Personnel(KMP)	Advance given against shares purchase	NA		102.90	-	-	-	-	-	-	-	-	
						Advance given against shares purchase- Refunded		102.9										
15	VITF Eduservices Limited	AAEC55943F	RAINA JAIN	ADAPM6121F	Key Mangagerial Personnel(KMP)	Advance given against shares purchase	NA		102.90	-	-	-	-	-	-	-	-	
						Advance given against shares purchase- Refunded		102.9										
16	VITF Eduservices Limited	AAEC55943F	DHARAMCHAND SHAH	AMSPS0816Q	Director Relative	Advance given against shares purchase	NA		57.62	-	-	-	-	-	-	-	-	
						Advance given against shares purchase- Refunded		57.62										
17	VITF Eduservices Limited	AAEC55943F	BIMLADEVI SHAH	AYP56957Q	Director Relative	Advance given against shares purchase	NA	-	57.62	57.62	-	-	-	-	-	-	-	
18	VITF Eduservices Limited	AAEC55943F	PREETI SOGANI	AUXPS7847J	Director Relative	Advance given against shares purchase	NA	-	8.23	8.23	-	-	-	-	-	-	-	
19	VITF Eduservices Limited	AAEC55943F	Dr. Vinay Jain	ABEPS0600D	Key Mangagerial Personnel(KMP)	Security Teken	NA	-	1000.00	-	-	-	-	-	-	-	-	
20	VITF Eduservices Limited	AAEC55943F	VITF Constructions Private Limited	AADCV1561B	Other Related Party	Gurantee Taken	NA	-	400.00	400.00	-	-	-	-	-	-	-	
			Dr. Raina Jain / Dr. Vinay Jain	ADAPM6121F / ABEPS0600D	Key Mangagerial Personnel(KMP)			-	400.00	400.00	-	-	-	-	-	-	-	-
21	VITF Eduservices Limited	AAEC55943F	VITF Infraschool (Mumbai) Private Limited	AADCV1560A	Associate	Gurantee Given	NA	-	10357.35	4500.00	-	-	-	-	-	-	-	
			Witty Enterprises Private Limited	AABCW7934P	Other Related Party			-	10000.00	-	-	-	-	-	-	-	-	-
			Witty Infratech Private Limited	AABCW9453H	Other Related Party			-	1100.00	-	-	-	-	-	-	-	-	-

Notes :-

- Transaction amounts represent transaction values only, without considering the impact of GST and IND AS.
- No amounts pertaining to related parties have been written off / back or provided for.
- Related party relationship have been identified by the management and relied upon by the Auditors.

For VITF Eduservices Limited

Dr. Vinay Jain  
Managing Director  
DIN: 00235276

**VJTF EDUSERVICES LIMITED**

CIN No. L65990MH1984PLC033922

Regd. Office : Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com

**Statement of Standalone and Consolidated Cash Flows**

PARTICULARS	Rs. in Lakh			
	Standalone		Consolidated	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	Half year ended 30th September, 2023	Half year ended 30th September, 2022	Half year ended 30th September, 2023	Half year ended 30th September, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
<b>Net Profit (Loss) before Tax</b>	<b>(11.54)</b>	<b>141.50</b>	<b>12.11</b>	<b>141.31</b>
Adjustments for:				
Depreciation and Amortisation Expense	120.94	120.62	120.94	120.62
Accrued liability for Gratuity	4.20	5.00	4.20	5.00
Sundry Balances and Provisions no longer required written back	(69.70)	(13.62)	(69.70)	(13.62)
Sundry Balances written off	8.62	0.19	8.62	0.19
Bat debts Written off	1.45	-	1.45	-
Interest Income on Unwinding & FD Interest	(23.68)	(17.70)	(49.47)	(17.70)
Finance Costs	323.36	199.46	323.36	199.46
<b>Operating profit before Working Capital changes</b>	<b>353.65</b>	<b>435.45</b>	<b>351.51</b>	<b>435.26</b>
<b>Movements in Working Capital</b>				
Decrease/(Increase) in Trade Receivables	9.99	(13.00)	9.99	(13.00)
(Increase)/ Decrease in Financials and other assets (Current & Non-Current)	369.81	(82.17)	369.81	(82.17)
Increase in Trade Payables, Liabilities and Provisions	1,602.51	393.32	1,610.80	393.48
<b>Cash flow from Operations</b>	<b>2,335.96</b>	<b>733.60</b>	<b>2,342.11</b>	<b>733.57</b>
Income tax paid	(2.33)	-	(11.06)	-
<b>Net cash flow from Operating Activities</b>	<b>2,333.63</b>	<b>733.60</b>	<b>2,331.05</b>	<b>733.57</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Property, Plant and Equipment (Net)	(159.46)	(147.30)	(159.46)	(147.30)
Loans Given	(1,450.34)	(475.43)	(1,450.34)	(475.43)
Mutual Fund Investment	(2,000.00)	-	(2,000.00)	-
Investment in fixed deposit with bank	(2,911.93)	-	(6,150.53)	-
Advance given for share purchase	(876.20)	-	(876.20)	-
Advance given for share purchase given Received back	263.42	-	263.42	-
Advance given to employee	(0.03)	-	(0.03)	-
Interest on Fixed deposit Received	-	-	25.79	-
Loans Given Received Back	8,837.19	-	8,837.19	-
Deposit Given Received Back	-	-	3,214.97	-
Interest Received on Loans given / Unwinding of Interest	23.34	0.05	23.34	0.05
<b>Net cash Flow from / (used in) Investing Activities</b>	<b>1,725.99</b>	<b>(622.68)</b>	<b>1,728.15</b>	<b>(622.68)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Proceeds from Borrowings	-	104.59	0.27	104.59
Repayment of Borrowings	(3,722.98)	(142.07)	(3,722.98)	(142.07)
Payment of lease liabilities	(115.22)	(111.56)	(115.22)	(111.55)
Finance Costs paid	(165.27)	(44.50)	(165.27)	(44.50)
<b>Net cash used in Financing Activities</b>	<b>(4,003.47)</b>	<b>(193.54)</b>	<b>(4,003.20)</b>	<b>(193.53)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents ( A+B+C )</b>	<b>56.15</b>	<b>(82.62)</b>	<b>56.00</b>	<b>(82.64)</b>
Add: Cash and Cash Equivalents at the beginning of the year	42.67	166.81	44.14	168.28
<b>Cash and Cash Equivalents at the end of the period</b>	<b>98.82</b>	<b>84.19</b>	<b>100.14</b>	<b>85.64</b>

For VJTF Eduserices Limited

VINAY  
DHARAMCHA  
ND JAIN

Digitally signed by  
VINAY DHARAMCHAND  
JAIN  
Date: 2023.11.20  
17:03:53 +05'30'

Place : Mumbai

Date : 20th November, 2023

(Dr. Vinay Jain)

Managing Director