



VRL/SEC/EXCHANGE

27.05.2022

<b>National Stock Exchange of India Ltd.</b> 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), Mumbai- 400 051 <b>Script Code: VENUSREM</b>	<b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai <b>Script Code: 526953</b>
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**Sub: Intimation of Appointment / Re-appointment of Directors pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations).**

Dear Sir/ Madam,

Please be informed that based on the recommendations of Nomination & Remuneration Committee, the Board of Directors at its meeting held on 27<sup>th</sup> May, 2022 has considered and approved as below:

1. Appointment of Mr. Akshansh Chaudhary (DIN: 08786627) as Additional Director (Whole Time Director) w.e.f. 27<sup>th</sup> May 2022 upto the date of ensuing Annual General meeting of the Company.
2. Re-appointment of Mr. Pawan Chaudhary DIN: 00435503 as Managing Director for the period of three years w.e.f. 1<sup>st</sup> August 2022 subject to the approval of shareholders in ensuing Annual General Meeting of the Company.
3. Re-appointment of Mr. Peeyush Jain (DIN: 00440361) as Deputy Managing Director for the period of three years w.e.f. 1<sup>st</sup> August 2022 subject to the approval of shareholders in ensuing Annual General Meeting of the Company.
4. Re-appointment of Mr. Ashutosh Jain (DIN: 01336895) as Executive Director for the period of three years w.e.f. 1<sup>st</sup> August 2022 subject to the approval of shareholders in ensuing Annual General Meeting of the Company.
5. Re-appointment of Mr. Pravindra Singh Chauhan (DIN: 08068504) as Non Executive Independent Director for the period of five years w.e.f. 1<sup>st</sup> August 2022 subject to the approval of shareholders in ensuing Annual General Meeting of the Company.

It may be further noted that as per BSE Circular No. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20<sup>th</sup> June, 2018, and based on the information available, Mr. Akshansh Chaudhary, Mr. Pawan Chaudhary, Mr. Peeyush Jain, Mr. Ashutosh Jain and Mr. Pravindra Singh Chauhan have not been debarred from holding the office of a Director by virtue of any SEBI order or any such other authority.

Also, pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, other relevant details are enclosed herewith as Annexure -1.

Thanking you.

Yours faithfully,

for VENUS REMEDIES LIMITED

  
Neha Arora

(Company Secretary)

**VENUS REMEDIES LIMITED**

**Corporate Office :**

51-52, Industrial Area, Phase- I, Panchkula (Hry.) 134113, India

**Regd. Office :**

SCO 857, Cabin No. 10, 2nd Floor, NAC, Manimajra,  
Chandigarh (U.T.) 160101, India

Website : [www.venusremedies.com](http://www.venusremedies.com)

[www.vmrindia.com](http://www.vmrindia.com)

email : [info@venusremedies.com](mailto:info@venusremedies.com)

CIN No. : L24232CH1989PLC009705

**Unit-I :**

51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India  
Tel. : +91-172-2933094, 2933090, 2565577, Fax : +91-172-2565566

**Unit-II :**

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.),  
Bhatoli Kalan, Baddi (H.P.) 173205, India  
Tel. : +91-1792-242100, 242101, Fax : +91-1795-271272

**Unit-V :**

VENUS PHARMA GmbH  
AM Bahnhof 1-3, D-59368, Werne, Germany

Annexure -1

Names

Particulars	Mr. Akshansh Chaudhary	Mr. Pawan Chaudhary	Mr. Peeyush Jain	Mr. Ashutosh Jain	Mr. Pravindra Singh Chauhan
Reason for Change	Appointment as Additional Director	Re-appointment for Further period of 3 Years	Re-appointment for Further period of 3 Years	Re-appointment for Further period of 3 Years	Re-appointment for Further period of 5 Years
Date & Term of appointment	The appointment as additional director will be effective from 27 <sup>th</sup> May 2022 upto the date of ensuing Annual General meeting and said appointment shall be regularized after shareholders approval at ensuing Annual General Meeting	The reappointment will be effective from 1 <sup>st</sup> August 2022 for a period of three years, subject to the approval of shareholders in ensuing annual general meeting.	The reappointment will be effective from 1 <sup>st</sup> August 2022 for a period of three years, subject to the approval of shareholders in ensuing annual general meeting.	The reappointment will be effective from 1 <sup>st</sup> August 2022 for a period of three years, subject to the approval of shareholders in ensuing annual general meeting.	The reappointment will be effective from 1 <sup>st</sup> August 2022 for a period of five years, subject to the approval of shareholders in ensuing annual general meeting.
Brief Profile	Mr. Akshansh Chaudhary is an engineering graduate from BITS Pilani, Dubai and has done Masters in Design & Technology from Parsons School of Design, New York. He has more than 05 years of experience in IT industry.	Mr. Pawan Chaudhary is a first generation entrepreneur who started the Company in 1989. A Chartered Accountant with a law degree, having a rich experience of more than three decades, his vision & value system guided the organisation towards profitable sustainability.	Mr. Jain has more than 25 years of experience in pharmaceutical marketing. He heads the Company's Indian marketing operations. Mr Jain conceived and executed the brand building, marketing and promotions strategy for pan India marketing operations.	Mr. Ashutosh Jain is a Law graduate and is associated with the Company since 2003. Mr. Jain heads the Legal & Corporate Regulatory Affairs and Administration dept. of the company.	Mr. Chauhan has a rich experience of more than 20 years as an Advocate. He is a Member, Punjab & Haryana High Court Bar Association, Chandigarh. During his first term as Independent director, he has been instrumental in various policies, strategies framework.
Disclosure of relationship between the directors	He is related to Mr. Pawan Chaudhary, Mrs. Manu Chaudhary, Mr. Peeyush Jain and Mr. Ashutosh Jain	He is related to Mrs. Manu Chaudhary, Mr. Peeyush Jain, Mr. Ashutosh Jain and Mr. Akshansh Chaudhary	He is related to Mr. Pawan Chaudhary, Mrs. Manu Chaudhary, Mr. Ashutosh Jain and Mr. Akshansh Chaudhary	He is related to Mr. Pawan Chaudhary, Mrs. Manu Chaudhary, Mr. Peeyush Jain and Mr. Akshansh Chaudhary	He is not related to any Director of the Company.