

EVERGREEN TEXTILES LIMITED

Office No. 144, 14th Floor, Atlanta Building Plot No 209, Jamnalal Bajaj Road, Nariman Point,
Nariman Point, Mumbai-400021.

Tel: 91 22 2204 0816 | 22821357, E.mail: rmb@podarenterprise.com

Website: www.evergreentextiles.in

CIN : L17120MH1985PLC037652

Date: 09th November, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: **514060**

Scrip Id: **EVERTEX**

Sub.: Outcome of the Board Meeting held on 09th November, 2023

We would like to inform you that the meeting of the Board of Directors of Evergreen Textiles Limited held today i.e. Thursday, 09th November, 2023 at the registered office of the Company situated at Office No. 144, 14th Floor, Atlanta Building Plot No 209, Jamnalal Bajaj Road, Nariman Point, Mumbai-400021, India inter-alia has considered and approved the following business:

1. Raising of funds by way of offer and issue of equity shares to the existing shareholders of the Company on a rights basis (Rights Issue) up to Rs. 15,00,00,000/- (Rupees Fifteen Crore only).

The Board has constituted a Rights Issue Committee of Directors for the above purpose and has authorised the Committee to determine the terms of the Rights Issue including the quantum of issue, rights entitlement ratio, issue price, issue size, book closure or record date, entitlement timing of the issue, etc., and to decide all other matters relating to the Right Issue. Such details shall be informed and/or announced in due course as and when decided or required, as per applicable statutory provisions and depending upon the market conditions. The above proposal to issue of shares shall be subject to necessary approvals, confirmations and consents as may be necessary and in compliance with applicable law including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013 and the Rules made there under and as amended.;

2. Appointment Mr. Harish Sharma as an Chief Financial Officer of the Company;
3. Appointment of M/s. S. Ramanand Aiyar & Co as an Statutory Auditor of the Company subject to approval to Shareholder;
4. Appointment of Ms. Avani Godhaniya as a Women Independent Director of the Company.

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Further, please find enclosed herewith the following:

The details required under Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations with respect to the aforementioned resignation of directors are enclosed at **Annexure I**.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on 11th November, 2023.

The Board Meeting commenced at 1:00 p.m. and concluded at 2.40 p.m.

Kindly take the same on your record and oblige.

Thanking you,
Yours sincerely,

For EVERGREEN TEXTILES LIMITED



CHIRAG KANAIYALAL SHAH
MANAGING DIRECTOR
DIN: 09654969

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Annexure

Appointment of Mr. Harish Sharma (PAN : AIBPS6669J), as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of Evergreen Textiles Limited

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason of change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Sushant Suresh Shinde as per Share Purchase agreement and Appointment of Mr. Harish Sharma as a Chief Financial Officer of the Company.
2	Date of Appointment/cessation (as applicable) Term of Appointment	Resignation date w.e.f from 07 th November, 2023 and New Chief Financial Officer Appointed w.e.f 09 th November, 2023. N.A.
3	Brief Profile (in case of appointment)	Mr. Harish Sharma (PAN: AIBPS6669J), aged 53 years having vast experience in field of Accounts and Finance. He is responsible for to oversight the compliances of all financial matter and other compliances, rules and regulations as may be applicable to the Company from time to time
4	Disclosure of relationships between Directors (in case of appointment of a Director	N.A.

For EVERGREEN TEXTILES LIMITED

CHIRAG KANAIYALAL SHAH
MANAGING DIRECTOR
DIN: 09654969

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Appointment of Ms. Avani Savjibhai Godhaniya (DIN: 10387729) as additional Director (Independent Category) on the Board of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	In order to strengthen the Board, develop and oversee the Business long term strategy
Date of appointment /cessation & term of appointment	Appointment is with immediate effect from 09 th November, 2023 and she shall hold office up to the date of the next Annual General Meeting("AGM") of the Company.
Brief profile	Please refer below
Disclosure of relationships between directors (in case of appointment of a Director)	Ms. Avani Savjibhai Godhaniya not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other authority.

Brief Profile of Ms. Avani Savjibhai Godhaniya

Ms. Avani Savjibhai Godhaniya holds a Master's Degree in Commerce and she has over 8 years of experience in the accounts, finance and taxation areas. Subsequently, considering her wide knowledge and skill in the commodities industry to achieve accelerated growth in the company. In recognition of his strong dedication and involvement and with a view to accord representation to the employees at Board level, the Management has inducted him as a Director of the Company.

For EVERGREEN TEXTILES LIMITED



CHIRAG KANAIYALAL SHAH
MANAGING DIRECTOR
DIN: 09654969