



ಕುದ್ರೆಮುಖ ಅಖಿಲ

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೨೧೪೬೧ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

ಐಎಸ್‌ಒ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ 18001 ಸಂಸ್ಥೆ
ಆರ್‌ಐ‌ಐ 9001, 14001 ಸಹಾ
ಆರ್‌ಎಫ್‌ಎಸ್‌ಎಸ್‌ 18001 ಕಂಪನಿ
ISO 9001, 14001 &
OHSAS 18001 COMPANY

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
11 ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फेक्स : 080-25532153-5941
वेबसाइट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
11 Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kioclltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2023/258

August 9, 2023

| | |
|--|--|
| National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS | BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre |
| Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting | |

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to above, we hereby inform that the Board of Directors at its Meeting held on today i.e., August 9, 2023 has approved *inter-alia*,

- The Un-Audited Financial Results along with the Limited Review Report for the first quarter ended 30th June, 2023. Copy is annexed.
- Re-appointment of M/s. R. M. Bansal & Co., Cost Accountants as the Cost Auditor for Pellet Plant Unit of the Company for the Financial Year 2023-24. Brief Profile of Cost Auditor is given hereunder: -

“M/s R.M. Bansal & Co., Cost Accountants has been re-appointed as Cost Auditor for the Financial Year 2023-24. M/s R.M. Bansal & Co. (Registration No. 000022) has more than 30 years of Audit experience in Public Sector and Private Sector Companies and conducted Cost Audit for several Central and State Public Sector Undertakings.”

The Un-Audited Financial results are also being uploaded on the Company's website at www.kioclltd.in.

The Meeting of the Board commenced at 11:30 Hrs. (IST) and concluded at 16:30 Hrs. (IST).

This is for information and record please.

Thanking you,

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)

Company Secretary & Compliance Officer

Encl: as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

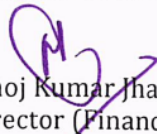
Statement of Standalone Un-Audited Financial Results for the Quarter ended 30.06.2023

(Rs. in lakhs except EPS)

| Particulars | 3 Months ended | Preceding 3 months ended | Corresponding Three months ended in the previous year | Previous Accounting year ended |
|---|--------------------------|--------------------------|---|--------------------------------|
| | 30.06.2023 (Reviewed) | 31.03.2023 (Audited) | 30.06.2022 (Reviewed) | 31.03.2023 (Audited) |
| I. Revenue | | | | |
| 1 Income from operations | | | | |
| (a) Net Sales/ Income from Operations | 50,138 | 73,466 | 36,624 | 1,54,321 |
| (b) Other Operating Income | 6 | 8 | 8 | 21 |
| Income from Operations | 50,144 | 73,474 | 36,632 | 1,54,342 |
| Other Income | 1,306 | 2,185 | 1,893 | 8,039 |
| Total Revenue | 51,450 | 75,659 | 38,525 | 1,62,381 |
| II. Expenditure | | | | |
| Cost of Materials Consumed | 38,614 | 46,704 | 40,314 | 1,13,179 |
| Changes in Inventories - Pellet Feed & Finished Products | 2,774 | 2,858 | (14,035) | (984) |
| Consumable Stores Spares & Additives | 3,551 | 5,679 | 2,928 | 13,705 |
| Direct Cost towards Service Contracts | 88 | 411 | 446 | 1,356 |
| Power and Fuel | 5,916 | 7,663 | 6,334 | 19,577 |
| Employees Benefits Expense | 3,849 | 2,922 | 4,560 | 16,613 |
| Finance Costs | 456 | 691 | 239 | 1,364 |
| Depreciation and Amortization Expense | 647 | 392 | 681 | 2,525 |
| Other Expenses | 1,723 | 2,578 | 1,436 | 7,322 |
| Total Expenses | 57,618 | 69,898 | 42,903 | 1,74,657 |
| III. Profit/(Loss) before Exceptional Items (I-II) | (6,168) | 5,761 | (4,378) | (12,276) |
| IV. Exceptional Items | - | - | - | - |
| V. Profit/(Loss) before Tax (III-IV) | (6,168) | 5,761 | (4,378) | (12,276) |
| VI. Tax Expenses | (364) | (2,460) | - | (2,509) |
| VII. Profit/(Loss) after Tax (V-VI) | (5,804) | 8,221 | (4,378) | (9,767) |
| VIII. Other Comprehensive Income (Net of Tax) | - | 408 | - | 408 |
| IX. Total Comprehensive Income (VII+VIII) | (5,804) | 8,629 | (4,378) | (9,359) |
| X. Earnings per Equity Share (EPS) | | | | |
| Equity Shares of par value Rs.10/- each | | | | |
| Number of Shares for computing EPS | 60,77,51,096 | 60,77,51,096 | 60,77,51,096 | 60,77,51,096 |
| Basic & Diluted | (0.95) | 1.35 | (0.72) | (1.61) |

Place: New Delhi
Date : 09.08.2023

By order of the Board
for KIOCL LIMITED


Manoj Kumar Jhawar
Director (Finance)
(DIN 07306454)

Segment wise Revenue, Results, Capital Employed for the quarter ended 30.06.2023

| Particulars | 3 Months | Preceding | Corresponding | Previous |
|--|---------------|---------------|---------------|---------------|
| | ended | 3 months | Three months | Accounting |
| | 30.06.2023 | ended | ended in the | year |
| | | 31.03.2023 | previous year | ended |
| | (Reviewed) | (Audited) | (Reviewed) | (Audited) |
| | | | 30.06.2022 | 31.03.2023 |
| 1 Segment Revenue | | | | |
| a) Pellet Plant | 49,918 | 72,760 | 35,515 | 1,51,802 |
| b) Pig Iron Plant | 22 | 52 | 174 | 471 |
| c) Total | 49,940 | 72,812 | 35,689 | 1,52,273 |
| Less: Inter segment revenue | | | | |
| Add: Other Operating Revenue - O and M Contract-NMDC | | | | |
| Other Operating Revenue - O and M Contract-Kaliapani | 199 | 112 | 935 | 1,505 |
| Other Operating Revenue | 5 | 550 | 8 | 564 |
| Net Sales/Income from Operation | 50,144 | 73,474 | 36,632 | 1,54,342 |
| 2 Segment Results | | | | |
| a) Pellet Plant | (6,735) | 4,685 | (6,034) | (17,170) |
| b) Pig Iron Plant | (506) | (336) | (493) | (2,170) |
| c) Un allocable | | | | |
| i) Treasury Income | 957 | 1,421 | 1,661 | 6,621 |
| ii) Income from Services (Net of expenses) | 116 | (9) | 488 | 443 |
| Profit Before Tax | (6,168) | 5,761 | (4,378) | (12,276) |
| Less: Tax Expenses | (364) | (2,460) | - | (2,509) |
| Net Profit(+)/ Loss(-) for the period | (5,804) | 8,221 | (4,378) | (9,767) |
| 3 Capital employed | | | | |
| <u>(Segment Assets - Segment Liabilities)</u> | | | | |
| a) Pellet Plant | 53,792 | 47,141 | 39,355 | 47,141 |
| b) Pig Iron Plant | 11,490 | 9,368 | 7,021 | 9,368 |
| c) Unallocable Corporate Assets less Liabilities | 1,29,118 | 1,43,695 | 1,63,610 | 1,43,695 |
| Total | 1,94,400 | 2,00,204 | 2,09,986 | 2,00,204 |
| 4 Segment Assets | | | | |
| Pellet Plant | 79,359 | 80,542 | 83,316 | 80,542 |
| Pig Iron Plant | 14,408 | 12,445 | 9,972 | 12,445 |
| Un-allocable Assets | 1,57,841 | 2,00,818 | 1,78,823 | 2,00,818 |
| Total | 2,51,608 | 2,93,805 | 2,72,111 | 2,93,805 |
| 5 Segment Liabilities | | | | |
| Pellet Plant | 25,567 | 33,401 | 43,961 | 33,401 |
| Pig Iron Plant | 2,918 | 3,077 | 2,951 | 3,077 |
| Un-allocable Liabilities | 28,723 | 57,123 | 15,213 | 57,123 |
| Total | 57,208 | 93,601 | 62,125 | 93,601 |

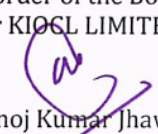
1. The Financial Results for the Quarter ended 30th June 2023 are in compliance with Ind AS and other Accounting Principles generally accepted in India.

2. The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 09.08.2023.

3. Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : New Delhi
Date : 09.08.2023

By order of the Board
for KIOCL LIMITED


Manoj Kumar Jhawar
Director (Finance)
(DIN 07306454)



Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company

Review Report to the **Board of Directors**,
KIOCL Limited,
Bangalore

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended **30th June 2023** ("the Statement") attached herewith.

This statement, which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We've conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** & Standard on Review Engagement (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **YCRJ & Associates**
Chartered Accountants
FRN: 006927S



CA Ramesh U Angadi
Partner
M. No: 234143
UDIN: 23234143BGXVHY7664
Date: 09-08-2023
Place: Bengaluru



ಕೆಐಒಸಿಎಲ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :

೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬

ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧

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ಓಹೆಸ್ಎಸ್ 18001 ಸಂಸ್ಥೆ
ಆರ್‌ಇಒ 9001, 14001 ತಯಾರಿಸಿದ
ಒಎಚ್‌ಎಸ್‌ಎಸ್ 18001 ಕಂಪನಿ
ISO 9001, 14001 &
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के आई ओ सी एल लिमिटेड

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Fax : 080-25532153-5941

Website : www.kioclltd.in

CIN : L13100KA1976GOI002974

CERTIFICATE AS PER REGULATION 33(2)(a) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Board of Directors
KIOCL Limited.

I hereby certify that the Un-Audited Financial Results for the 1st quarter ended 30th June, 2023 as placed before the Board do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Manoj Kumar Jhavar)
Director (Finance)
& Chief Financial Officer
(DIN: 07306454)

(T. Saminathan)
Chairman-cum-Managing Director
& Chief Executive Officer
(DIN: 08291153)

Place: New Delhi
Date: 09-08-2023

ಪರಿಸರ-ನಮ್ಮ ಧ್ಯೇಯ ನಮ್ಮ ಧ್ಯಾನ ಪಾರಿಸ್ಥಿತಿಕಿ-ಹಮಾರಾ ಲಕ್ಷ್ಯ ಹಮಾರಿ ನಿಷ್ಠಾ ECOLOGY-OUR MISSION OUR OBSESSION

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