



9th July 2021

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Dear Sir,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 9th July 2021 approved the following:

1. Appointment of Mr. Sachin J Karwa as the Chief Financial Officer of the Company in place of Mr. Suraj Badale, who will continue to work as DGM – Accounts.
2. Constituted Risk Management Committee.

The requisite details as per Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed as Annexure A to this letter.

You are requested to take above on your records.

Thanking you,

For **Apcotex Industries Limited**

Anand V Kumashi
Company Secretary

apcotex industries limited

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CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com

Annexure A

Sr. No.	Particulars	Details
1	Reason for change viz. appointment	It was proposed to appoint Mr. Sachin J Karwa as the Chief Financial Officer of the Company in place of Mr. Suraj Badale who will continue to work as DGM – Accounts.
2	Date of appointment & term of Appointment	The Board of Directors at its Meeting held on 9 th July 2021, based on the recommendation of Nomination and Remuneration Committee and the Audit Committee, has appointed Mr. Sachin J Karwa as the Chief Financial Officer of the Company.
3	Brief profile (in case of appointment);	<p>Mr. Sachin J Karwa is a Chartered Accountant from the Institute of Chartered Accountant of India, passed out in 2002 and Bachelor in Commerce from Mumbai University. He has also done INSEAD Leadership Program for Senior Executives – India, Singapore / France 2011-2012</p> <p>He has more than 18 years of experience in the following:</p> <ul style="list-style-type: none"> • Financial and Strategic Planning, • Complex Business & Tax Issues • Fund Raising • Merger & Acquisition and Joint Ventures • Business Partnering, Expansion and Start Ups • Budget Development and Management • Supply Chain and Distribution Network • SAP 4 HANA & Digitization
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not applicable

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