



Date:- 18/01/2024

To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai - MH 400051.

To,
The Secretary,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub: Outcome of the Board Meeting

This is in reference to our earlier letter dated January 15, 2024, wherein we had informed that a meeting of the Board of Directors ("Board") of Shakti Pumps (India) Limited ("Company") is scheduled on January 18, 2024.

In this connection, we wish to inform that, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other provisions of applicable laws, the Board of Directors of the Company at their meeting held today, i.e., on January 18, 2024, have, inter alia, approved the following:-

1. Fund Raising: Raising of funds for an aggregate amount of up to and not exceeding Rs. 200.00 Crores, in one or more tranches and/or one or more issuances, by way of qualified institutions placement(s) or any other method as may be permitted in accordance with the applicable provisions of the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and any other applicable law, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory and statutory approvals as maybe required.
2. To give effect to the above, the Board has also authorized the Treasury Committee of the Board to, inter-alia, decide the terms and conditions of the proposed fund raise.
3. To seek approval of the shareholders for the aforesaid issuance and re-appointment of independent director and any other ancillary actions by way of postal ballot process.
4. Re-appointment of Mr. Keyur Bipinchandra Thaker (DIN: 08474827) as an Independent Director of the Company for a second term of five (5) years commencing w.e.f. 10th June, 2024 subject to approval of the Shareholders of the Company. Pursuant to the listing requirements, brief profile is enclosed herewith as per **Annexure A**.

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

Regd. Office:-Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur - Dist. Dhar 454774 (M.P.) INDIA.

Tel.: +91 7292 410500, Fax: +91 7292 410645 E-mail: info@shaktipumps.com, sales@shaktipumps.com, Web:- www.shaktipumps.com



The Board Meeting commenced at 10:00 A.M. and concluded at 10:33 A.M.

The above information will also be available on the website of the Company at www.shaktipumps.com.

Kindly take the above information on record and acknowledge it.

Thanking You

Yours faithfully,
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

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Annexure-A

Sr. No.	Disclosure Requirement	Details
1.	Reason for change viz. re-appointment.	Re-appointment as Independent Director for second term.
2.	Date of Reappointment and Term of reappointment	Re-appointment for second term w.e.f. 10th June, 2024 for five (5) years not liable to retire by rotation.
3.	Brief Profile	Currently working as Professor in finance and accounting area at Indian Institute of Management Indore. MP, India. Prof Thaker has over 27 years of cumulative work experience in corporate, consulting, academics, research and training. Academic and consulting interest areas include Performance Management and Control System, Strategic Cost Management, Bank Performance and efficiency, Project Finance and Structuring, PPP, Finance leadership and Strategy, Valuation etc. He has held important academic administrative positions such as Alumni Chair, Program Chair, and Area chair. Prof Thaker have published over 80 research papers, cases, articles in the domains of finance and business in highly reputed scholarly journals, International and national conferences, books and business press. He have advised several PhD students for research work. Prof Thaker has conducted numerous leadership and management development programs and offered advisory services to many reputed corporate clients. He has worked for energy, renewable energy, banking and finance, manufacturing, retail sectors and domains such as project finance, ppp, valuation, structuring, performance management and control systems. He is advisor and mentor to business leaders, entrepreneurs and also on board of listed company as Independent director.
4.	Disclosure of Relationship between directors	Not related to any directors of the company.
5.	Names of listed entity in which the director holds directorships, indicating the category of directorship and membership of board committees, if any.	Mr. Keyur Bipinchandra Thaker holds independent directorship in Dakshin Gujarat Vij Company Limited (DGVCL).

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