



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

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 Tel.: +91 - 7104 238101 - 20 Email:- bsi@bajajngp.com, Website : www.bajajngp.com



Ref: BSIL/SEC/2022-23/79

CIN No. - L27100MH1961PLC011936

Date: August 12, 2022

To,
 BSE Limited
 The Corporate Relationship Department,
 1st Floor, New Trading Ring, Rotunda Building,
 P.J. Towers, Dalal Street,
 Mumbai- 400001

Scrip Code: 507944

Ref: Regulation 30 (2) and 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of Board Meeting

Dear Sir/Ma'am,

With reference to captioned subject, we wish to inform you that the Directors of our Company at their Meeting held on August 12, 2022 have *inter-alia* considered and approved the following:

- Unaudited standalone and consolidated financial results along with the Limited Review Report thereon for the quarter ended June 30, 2022.
- Appointment of M/s B. Chhawchharia & Co., Chartered Accountants, Nagpur, as Statutory Auditors of the Company for a term up to five (5) consecutive years, and
- Re-appointment of Shri Raja Iyer as Non-Executive Independent Director of the Company for the second term of three (3) consecutive years.

The Meeting commenced at 02:30 P.M. (IST) and concluded at 03:50 P.M. (IST)

The Company propose to seek Member's approval for the above business "b" and "c" at the ensuing Annual General Meeting.

Additional details pursuant to Regulation 30 read with Part-A of Schedule III of SEBI (LODR) Regulations, 2015, are enclosed as Annexure-I & II.

For your information and record.

Thanking you,

Yours faithfully,

For Bajaj Steel Industries Limited


 Rachit Jain
 Company Secretary
 Encl: As above



Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Appointment of M/s B. Chhawchharia as Statutory Auditors

Annexure-I

1.	Name of the Auditor	M/s B. Chhawchharia & Co., Chartered Accountants, Nagpur, (FRN: 305123E).
2.	Reason for Appointment	Appointment as Statutory Auditors of the Company pursuant to Section 139 of the Companies Act, 2013.
3.	Date of Appointment	August 12, 2022
4.	Brief Profile	M/s B. Chhawchharia & Co., Chartered Accountants, (FRN: 305123E) is a well-known firm having their Branch office at Nagpur, Maharashtra. It has a Peer Review Certificate. The firm is primarily engaged in providing audit, assurance and tax services to the clients.
5.	Disclosure of Relationships Between Directors	Not Applicable

Re-appointment of Shri Raja Iyer as Non- Executive Independent Director

Annexure-II

1.	Reason for Re-appointment	Re-appointment of Shri Raja Iyer as Non- Executive Independent Director of the Company upon completion of first term.
2.	Date of Re-appointment	Re-appointment for a second term of three (3) consecutive years w.e.f September 27, 2022 to September 26, 2025 subject to approval of members.
3.	Brief Profile	Shri Raja Iyer is Bachelor of Electronics with Master's in Business Administration and an internationally renowned quality management professional in the field of total quality management & strategic management. Apart from this, Shri Iyer has also been awarded Ph.D on Application on Total Quality Management & its impact on organizational performance in Corporate Industries and Application of process based management system & its impact on Strategic Management.
4.	Disclosure of Relationships Between Directors	Shri Raja Iyer is not related to any of the Directors or Promoters of the Company.