

**To,**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

**Scrip code- 507864**

**Subject: Outcome of Board Meeting**

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Tuesday, 16<sup>th</sup> July 2024 has, inter alia, considered and approved the followings items of agenda:

1. Re-appointment of M/s. Vineet Patel & Co., Practicing Company as the Secretarial Auditor of the Company for the Financial Year 2024-25. *Brief details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed herewith as "Annexure I".*
2. Re-appointment of Mr. A. T. Krishnakumar [DIN: 00926304] as Non-Executive Independent Director of the Company for second term of 5 (five) years, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of shareholders at the forthcoming Annual General Meeting of the Company. *Brief details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed herewith as "Annexure II".*

3. Issue and allotment of Secured or Unsecured Redeemable Non-Convertible Debentures (“NCD’s”) aggregating up to Rs.300 Crores on private placement basis in such tranches on such terms and conditions to be decided by the board and subject to approval of shareholders at the forthcoming Annual General Meeting of the Company.
4. Notice of 39<sup>th</sup> AGM, Director’s Report, Corporate Governance Report and all relevant annexures of Directors report for the year ended 31st March 2024.
5. Annual General Meeting (“AGM”) of the Company will be held on Thursday, 22<sup>nd</sup> August, 2024 through Video Conferencing/Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The meeting commenced at 2:45 p.m. and concluded at 3:10 p.m.

Kindly take the same on record.

**For PIONEER INVESTCORP LIMITED**

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**(Riddhi Dilip Sidhpura)**

**Company Secretary**

**Date: 16<sup>th</sup> May 2024**

**Place: Mumbai**

**Encl.: As above**

**ANNEXURE 1**

**Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Sr No.	Particulars	Description
1.	<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Re-appointment as Secretarial Auditor of the company for FY 2024-25
2.	<b>Date of appointment/<del>cessation (as applicable)</del> &amp; term of appointment;</b>	M/s Vineeta Patel & Co., Company Secretaries is re-appointed as the Secretarial Auditor of the Company at Board Meeting of the Company held on 16 <sup>th</sup> July 2024 to conduct the secretarial audit of the Company for the financial year 2024-25
3.	<b>Brief profile (in case of appointment);</b>	M/s. Vineeta Patel & Co.- A firm established in 2017 by CS Vineeta Patel who has wide experience and specializes in dealing with the matter relating to Company Law, Securities Law, Corporate Governance Matter, Joint Venture, Due Diligence, Listing & Corporate restructuring.  Vineeta Patel a qualified Associate Member of ICSI and Law graduate from Mumbai University. She has an experience of 7 years in handling various Corporate, FEMA, NCLT & Legal Matter.

**ANNEXURE II**

**Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on  
Continuous Disclosure Requirements concerning the appointment/re-appointment**

<b>Sr No.</b>	<b>Particulars</b>	<b>Description</b>
1.	<b>Reason for change</b>	Re-appointment of Mr. A. T. Krishnakumar as Non-Executive Independent Director
2.	<b>Date of re-appointment and term of re-appointment</b>	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) years effective 23 <sup>rd</sup> August 2024, till 22 <sup>nd</sup> August 2029, subject to the approval of the members
3.	<b>Brief profile (in case of appointment);</b>	Mr. A. T. Krishnakumar is MBA with more than Four (4) decades of experience in Management consultancy, Corporate Planning, Diversification and Restructuring, International Collaboration and technology tie ups, mergers and Acquisition. He was also awarded with 'Outstanding Contribution to Development Economics' from Dr. Manmohan Singh – Ex-Prime Minister of India.
4.	<b>Disclosure of relationships between directors</b>	Mr. A. T. Krishnakumar is not related to any of the Directors of the Company