

23rd December, 2020

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sirs,

Sub: Notice of Board Meeting and Closure of Trading Window

Notice is hereby given that a meeting of the Board of Directors of IFB Industries Limited will be held on Wednesday, 30 December, 2020, to consider a proposal for merger of Trishan Metals Private Limited, Wholly Owned Subsidiary, with IFB Industries Limited.

In the context of the above, the Trading Window for purchasing, selling or otherwise dealing in the shares of the Company has been closed for all designated persons of the Company with immediate effect. The Trading window will open 48 hours from the announcement to the Stock Exchanges of the Board's decision on the aforesaid proposal.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)