

**THROUGH ONLINE PORTAL**

Ref. No.: NISL/SE/2023-24  
Dated: 11/11/2023

The Secretary  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI 400 001

Dear Sir,

Subject: Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors at its meeting held on 10/11/2023 has approved the amendment in Loan Agreement with Non-Banking Financial Companies executed on 29/09/2023 for enhancement in borrowing amount from Rs.10 crore to Rs. 30 crore only. The details of the same as under:

Sr. NO.	Name of Parties with whom the Agreements entered	Essenn Investments Private Limited
1	Purpose	Working Capital
2	Size of Agreement	Rs. 20,00,00,000/- (Rupees Twenty Crore Only)
3	Shareholding,if any, in entity with whom the agreement is executed	NO
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	NA
5	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.	NO
6	Whether the transaction would fall under related party transactions? If yes, Whether the transaction is done at “arm’s length” basis	NO
7	There is any issuance / transfer of shares to the parties?	NO
8	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan	Hypothecation on entire Current Asset

	agreement/sanction letter, details of the security provided to the lenders for such loan	
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NO
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	amendment of agreement: additional details to the stock exchange(s): i. name of parties to the agreement- same as per earlier agreement dated 29/09/2023 ii. nature of the agreement- same as per earlier agreement dated 29/09/2023 iii. date of execution of the agreement-10/11/2023 iv. details of amendment and impact thereof or reasons of termination and impact thereof - amount of loan agreement has been enhanced from Rs.10 Crore to Rs. 30 Crore.

You are requested to kindly update the site for information of shareholders and investors.

Thanking You  
Yours Faithfully  
**For Nova Iron and Steel Limited**

**(Dheeraj Kumar)**  
**Company Secretary**