

FCL:SEC:SEBI:2021:88

24<sup>th</sup> July 2021

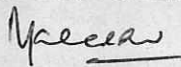
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001

Re: Disclosure of Related Party Transactions pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and forward herewith copy of disclosure of related party transactions on a consolidated basis for the half yearly Financial Year ended 31<sup>st</sup> March 2021 for your kind record.

Thanking you,

Yours faithfully  
FOR FINOLEX CABLES LIMITED



**Mahesh Viswanathan**  
Chief Financial Officer

**Note 35: Related Party Disclosures**

**Names of Related Parties :**

Where transactions have taken place during the year and previous year/ balance outstanding.

(a) Associate Company  
Finolex Industries Limited

(b) Joint Venture Entities  
Finolex J- Power Systems Private Limited  
Corning Finolex Optical Fibre Private Limited

(c) Promoter/ Promoter Group Entities  
Orbit Electricals Private Limited  
Finolex Infrastructure Limited  
Finolex Plassson Industries Private Limited

Note : Excludes Finolex Industries Limited considered as an Associate company as above.

(d) Enterprises controlled by Key Managerial Personnel (Mr. P. G. Pawar upto 18th September, 2019)

Sakal Media Private Limited  
Sakal India Foundation  
Sakal Relief Fund

(e) Employee Benefit Funds

Finolex Cables Limited Employee's Group Gratuity and Life Assurance Scheme  
Finolex Cables Limited Group Superannuation Scheme

(f) Key Managerial Personnel

Mr. Deepak. K. Chhabria  
Mr. Mahesh Viswanathan

Executive Chairman and Promotor

Deputy Chief Executive Officer (DY CEO) & Chief Financial Officer (CFO) (w.e.f - 19th September, 2019) (Earlier - Deputy Managing Director & Chief Financial Officer (CFO) upto - 18th September, 2019)

Mr.R G D'Silva  
Mr.Yatin Redkar

Company Secretary & President (Legal)

President Operations (w.e.f 30th September,2020)

(Earlier Executive Director - Operations w.e.f 19th September, 2019 to 29th September, 2020)

Mr. Sunil Upmanyu

Executive Director - Operations (w.e.f. 30th September, 2020)

(g) Relatives of Key Managerial Personnel: (Mr. Deepak. K. Chhabria)

Mr. Kishandas P. Chhabria  
Mr. Vijay K. Chhabria  
Mrs.Sunita K. Chhabria  
Mrs.Vini D. Chhabria  
Ms.Radhika D. Chhabria

Father

Brother

Mother

Wife

Daughter

(h) Non Executive/Independent Directors #

Mr.Devender Kumar Vasal  
Mr.Jayaram Rajasekara Reddy  
Mr.Joel Raphael Samuel  
Mr.Shishir Lall

Non-Executive Independent Director (w.e.f 19th September, 2019 to 29th September, 2020)

Non-Executive Independent Director (w.e.f 19th September, 2019 to 29th September, 2020)

Non-Executive Director (w.e.f 19th September, 2019 to 14th August, 2020)

Non-Executive Director (w.e.f. 14th August, 2020 to 29th September, 2020)

(Earlier Non Executive Independent Director w.e.f 28th September, 2017 to - 14th August, 2020)

Mrs. Kavita Upadhyay  
Mr. Prasad Deshpande

Non-Executive Independent Woman Director (w.e.f 14th February, 2020 to 29th September, 2020)

Non-Executive Director (w.e.f 30th September, 2020)

Mr. P R Barpande  
Mr. Avinash S Khare

Non-Executive Independent Director (w.e.f 30th September, 2020)

Non-Executive Independent Director (w.e.f 30th September, 2020)

Mrs. Firoza Kapadia

Non-Executive Independent Woman Director (w.e.f 30th September, 2020)

Mr.P.G.Pawar

Non-Executive Independent Director (upto 18th September, 2019)

Mr.Pradeep R.Rathi

Non Executive Independent Director (upto 9th September, 2019)

**PRANAB KUMAR MISHRA**

**Sr. Vice President-Finance & Taxation**

Finolex Cables Limited

Transaction with the Related Parties(Half yearly ended -October'20-March'21)

(Rs. In Crore)

Particulars	Associate	Joint Venture Entities	Promoter/Promoter Group Entities	Enterprises controlled by Key Managerial Personnel	Employee Benefit Fund	Key Managerial Personnel & Non-Executive/ Independent Director (Refer Note 1)	Relatives of Key Managerial Personnel
Investment	-	24.50	-	-	-	-	-
	-	28.67	-	-	-	-	-
Dividend Paid	12.20	-	25.83	-	-	0.52	1.49
	-	-	-	-	-	-	-
Dividend Received	-	-	0.20	-	-	-	-
	-	-	0.25	-	-	-	-
Rent Paid	-	-	0.13	-	-	-	-
	-	-	0.13	-	-	-	-
Rent Received	-	0.11	0.03	-	-	-	-
	-	0.11	0.03	-	-	-	-
Advertisement and Sales Promotion	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Other Services Provided	-	0.05	*	-	-	-	-
	-	-	*	-	-	-	-
Purchase of Raw Material	-	4.21	-	-	-	-	-
	-	-	-	-	-	-	-
Contribution to Fund	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Benefit paid to employees from Trust	-	-	-	-	1.31	-	-
	-	-	-	-	-	-	-
Financial Support	-	Refer Below Note 3	-	-	-	-	-
	-	Refer Below Note 3	-	-	-	-	-
Corporate Social Responsibility	-	-	-	1.28	-	-	-
	-	-	-	-	-	-	-
Managerial Remuneration	-	-	-	-	-	7.89	0.02
	-	-	-	-	-	8.51	-
Amounts owed by related parties (Receivable )	-	0.05	0.25	-	-	-	-
	-	0.01	-	-	-	-	-
Amounts owed to related parties ( Payable )	-	4.97	-	-	4.89	8.69	*
	-	-	-	-	6.91	8.57	-

\* Denotes amount less than Rs. 50,000

Note:

1. Key managerial Personnel are entitled to post- employment benefits recognised as per IND-AS 19-'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.
2. All transactions with related parties have been done at arms length basis.
3. In respect of Finolex J Power Systems Private Limited (Joint Venture) whose net worth has been substantially eroded, the Company along with its joint venture partner has committed to provide financial support to the Joint Venture as and when required.

PRANAB KUMAR MISHRA

  
Sr. Vice President - Finance & Taxation

