

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 13.11.2020

To

The Manager (Listing Compliance)
The Bombay Stock Exchange Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting- un-audited financial results for 2nd Quarter and half year ended 30th September, 2020

Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015

Ref: Company Scrip Code: 512169

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held Today viz., Friday, 13th day of November, 2020 at registered office at 4:30 PM and concluded at 5:00 PM

The outcome of the Board meeting, *inter alia*, is as under:

1. **Approval of the Un-audited Financial Results for the 2nd quarter and half year ended 30th September, 2020**

The Board considered and approved the unaudited results for the 2nd quarter and half year ended 30th September, 2020 pursuant to regulation 33 of the listing regulations. A copy of same is enclosed.

2. **Limited Review Report for the 2nd quarter and half year ended 30th September, 2020**

The Board considered and approved the Limited Review Report prepared by M/s. C M T & Associates, Statutory Auditors of the company, for the 2nd quarter and half year ended 30th September, 2020. A copy of same is enclosed.

Kindly take the above information on records.

Thanking You,

for **Capricorn Systems Global Solutions Limited**

S. Man Mohan Rao
Managing Director
DIN: 00109433

Enclosed: (i) Un-Audited Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2020.

(ii) Limited Review Report

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN : L52510TG1985PLC043347
 Regd. Off : Plot No. 400, H. No. 8-2-293/82A/400, Road No. 22A, JubileeHills, Hyderabad - 500 033.
 Ph:040-23547889, Fax: 040-23547889
 Web : www.capricornsys-global.com Email : complianceofficer@capricornsys-global.com

Un Audited Financial results for the Quarter and Half year ended on 30th September, 2020

Rs. in Lakhs

S. No.	Particulars	3 months ended (30-09-2020) Un Audited	Previous 3 months ended (30-06-2020) Un Audited	Corresponding 3 months ended in the previous year (30-09-2019) Un Audited	Year to date figures for current period ended (30-09-2020) Un Audited	Year to date figures for previous period ended (30-09-2019) Un Audited	Previous accounting year ended (31-03-2020) Audited
1	Income:						
	(a) Net sales/income from operations	31.822	33.603	37.400	65.425	137.105	199.314
	(b) Other Income	0.074	0.109	(0.055)	0.183	0.056	0.444
	Total Revenue from operations (net)	31.896	33.712	37.345	65.608	137.161	199.758
2	Expenses:						
	(a) Employee benefits expense	25.026	23.036	25.064	48.062	110.729	155.645
	(b) Depreciation and amortisation expense	0.160	0.160	0.320	0.320	0.640	1.273
	(c) Other expenses	6.395	8.903	9.001	15.298	22.001	37.765
	(d) Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
	Total Expenses	31.581	32.099	34.385	63.680	133.370	194.683
3	Profit / (Loss) from operations before exceptional items and Taxes (1-2)	0.315	1.613	2.960	1.928	3.791	5.075
4	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit/(Loss) from ordinary activities before taxes (3-4)	0.315	1.613	2.960	1.928	3.791	5.075
6	Tax expense:						
	(a) Current Tax	0.091	0.403	0.948	0.494	1.155	2.412
	(b) Deferred Tax	0.090	0.090	0.090	0.180	0.180	(0.082)
7	Profit / (Loss) from continuing operations after tax (5-6)	0.134	1.120	1.922	1.254	2.455	2.745
8	Profit / (Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
9	Net Profit / (Loss) for the period (7+8)	0.134	1.120	1.922	1.254	2.455	2.745
10	Other Comprehensive Income (net of tax)	0.000	0.000	0.000	0.000	0.000	(9.459)
11	Total Comprehensive Income (9+10)	0.134	1.120	1.922	1.254	2.455	(6.714)
12	Paid-up equity share capital (Face Value of the Share Rs.10 each)	399.600	399.600	399.600	399.600	399.600	399.600
13	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting year						(4.408)
14	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised) : Basic & Diluted (In Rs.)	0.003	0.028	0.048	0.031	0.061	(0.168)

Statement of Assets and Liabilities

(RS IN LAKHS)

Particulars	As at year end 30th September 2020 Un Audited	As at year end 31st March 2020 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property Investment	16.425	16.425
(b) Property, Plant and Equipment	8.974	9.293
(c) Capital work-in-progress	83.500	83.500
(d) Goodwill	200.000	200.000
Financial Assets		
(a) Loans	3.047	3.047
(b) Deferred Tax (Asset)	1.178	1.358
Sub-total Non-Current Assets	313.124	313.623
2 Current assets		
(a) Trade receivables	0.548	0.000
(b) Cash and cash equivalents	0.368	0.572
(c) Bank Balances other than Cash and cash equivalents above	18.298	31.739
(d) Other Current Assets	85.619	87.326
Sub-total Current Assets	104.833	119.637
TOTAL - ASSETS	417.957	433.260
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	399.600	399.600
(b) Other Equity	(3.154)	(4.409)
Equity Attributable to owners	396.446	395.191
Total Equity	396.446	395.191
2 LIABILITIES		
Non-Current Liabilities		
(a) Provisions	15.732	17.167
Sub-total Non-Current Liabilities	15.732	17.167
3 CURRENT LIABILITIES		
(a) Financial Liabilities	0.000	0.000
(b) Trade Payables	0.766	0.853
(c) Other Current Liabilities	0.602	15.850
(d) Provisions	4.411	4.199
Sub-total - Current Liabilities	5.779	20.902
TOTAL EQUITY AND LIABILITIES	417.957	433.260

Statement of Changes in other Equity

Particulars	General Reserve	Profit & Loss Account	Total
Opening Balance as on 01-04-2020	66.340	(70.748)	(4.408)
Add : Transfer to general reserve			
Add: Profit during The year		1.254	1.254
Closing Balance as on 30-09-2020	66.340	(69.494)	(3.154)

Cash Flow Statement for the year ended 30th September, 2020

(RS IN LAKHS)

Particulars	As at 30th September, 2020	As at 31st March 2020	Notes :
I Cash flow From Operating Activities			
Profit before extraordinary items and tax	1.928	5.075	1 The above un audited Financial Results for the Half year ended on 30th September 2020 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 13th Nov 2020.
Add: Adjustments for			2 Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished.
Depreciation	0.320	1.273	
Other Comprehensive Income (Net of tax) - net credit / (charge)	0.000	(9.459)	3 Comparative figures have been re-grouped and recast wherever considered necessary.
Operating Profit before working capital changes	2.248	(3.111)	4 There is no adverse impact of COVID-19 on the business of the company.
Increase / Decrease in Working Capital			5 The above Financial Results are subjected to limited review by the Statutory Auditors of the company.
(Increase) / Decrease in Sundry Debtors	(0.548)	3.555	
(Increase) / Decrease in Other Assets	1.887	(2.611)	
Increase / (Decrease) in Other Current Liabilities	(16.558)	15.071	
Cash Generated/Used in Operations	(15.219)	16.015	
Income Tax Paid (Net of Refunds)	(0.674)	(2.330)	
Taxes Paid	(0.674)	(2.330)	
Net Cash Flow From Operating Activities - I	(13.645)	10.574	
II Cash From Investing Activities:			
Net Cash Flow From Investing Activities - II	0.000	0.000	
III Cash From Financing Activities			
Net Cash Flow From Financing Activities - III	0.000	0.000	
Net Increase in cash & cash equivalent (I+II+III)	(13.645)	10.574	
Cash & Cash Equivalents at the beginning of the Period	32.311	21.737	
Cash & Cash Equivalents at the end of the Period	18.666	32.311	

Place : Hyderabad
Date : 13th November, 2020

Sd/-
S. Man Mohan Rao
Managing Director
(DIN : 00109433)

LIMITED REVIEW REPORT

The Board of Directors,
M/s. CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED,
Plot No. 400, OH.No.8-2-293/82A/400
Road No. 22A,
Jubilee Hills,
HYDERABAD – 500 033

1. We have reviewed the accompanying statement of “Un-Audited” Financial results of M/s. Capricorn Systems Global Solutions Limited for the quarter ended 30th September’2020. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our reviews.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed, the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For C M T & Associates
Chartered Accountants
FRN: 011515S


CA MUNEESH BABU S
Partner

M. No. 242526

UIN: 20242526AAAARW3470

Place: Hyderabad

Date: 13-11-2020

