

KLK/BSE/Q2-FY-2023/RESULTS

To,

14-11-2022

Department of Corporate Services,
BSE Limited,
PJ Towers,
Dalal Street, Mumbai-400001.

Scrip ID: KLKELEC

Scrip Code:517170

Subject: Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) 2015

Dear Sir/Madam.

Pursuant to Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) 2015, please find enclosed the Un-audited Financial Results and Limited Review Report for the quarter and half year ended 30th September 2022.

Kindly take the same on record.

Thanking You,

For KLK Electrical Limited

Y.Ramesh Reddy

Director

RAMESH
REDDY
YERRAD
ODDI

Digitally signed
by RAMESH
REDDY
YERRADODDI
Date: 2022.11.14
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KLK Electrical Limited

Old No. 32, New No. 64, 8th Cross Street,
West Shenoy Nagar , Chennai, 600030 phno-040- 42039977
Hyd Office: Ground Floor HIG 66, Madhav Nagar,
Ramachandrapuram, Hyderabad, 500032

admin@klk.co.in

CIN: L72300TN1980PLC008230



November 14, 2022

LIMITED REVIEW REPORT

To
The Board of Directors,
KLK ELECTRICAL LIMITED

1. We have reviewed the accompanying statement of Unaudited **Standalone** Financial results of **KLK ELECTRICAL LIMITED** (the "Company") for the Quarter ended 30th September, 2022 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 52(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The preparation and fair presentation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
Firm Regn. No. 006266S

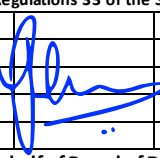
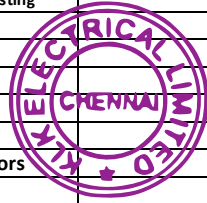
V. ANANT RAO
Partner
Membership No. 022644



UDIN : 22022644BDBFRN6938

KLK ELECTRICAL LIMITED

Statement of Standalone Unaudited Results for the 2nd Quarter and Half Year Ended 30th Sept 2022 (Ind AS)

		*(Rs in Lakhs)					For the year ended 31-03-2022 (Audited)
		For Quarter ended		Half Year Ended			
	Particulars (Refer Notes Below)	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	
1	REVENUE						
	Income from Operations	19.16	12.36	-	31.52	-	50.23
	other income	-	-	-	-	-	101.46
	Total Income	19.16	12.36	-	31.52	-	151.69
	Total revenue	19.16	12.36	-	31.52	-	151.69
2	EXPENSES						
	a) Employee benefits Expense	4.41	0.60	0.45	5.01	0.90	3.65
	b) Finance Cost	-	-	-	-	-	-
	c) Depreciation and Amortisation Expense	-	-	-	-	-	-
	d) Other expenses	6.71	4.00	1.86	10.71	2.69	10.94
	Total Expenses	11.12	4.60	2.31	15.72	3.59	14.59
3	Profit before exceptional item and tax (1-2)	8.04	7.76	(2.31)	15.80	(3.59)	137.10
4	Exceptional items	-	-	-	-	-	-
5	Profit Before Tax	8.04	7.76	(2.31)	15.80	(3.59)	137.10
	a) Current Tax	-	-	-	-	-	7.13
	b) Deferred Tax	-	-	-	-	-	-
6	Profit After Tax	8.04	7.76	(2.31)	15.80	(3.59)	129.97
7	Other Comprehensive Income :						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income	-	-	-	-	-	-
8	Total Comprehensive Income	-	-	-	-	-	-
9	Paid-up Equity Share Capital	865.00	865.00	265.00	865.00	265.00	865.00
	(Face value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
10	Total Reserves	962.27	(75.75)	(83.51)	962.27	(83.51)	946.47
12	Other Equity						
13	Earnings per Share :						
	a) Basic	0.09	0.09	(0.09)	0.18	(0.14)	1.50
	b) Diluted	0.09	0.09	(0.09)	0.18	(0.14)	1.50
	Notes:						
1. The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.							
2. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14-NOV-2022.							
3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
Place: HYDERABAD							
Date: 14-NOV-2022		By and On behalf of Board of Directors KLK ELECTRICAL LIMITED Y Ramesh Reddy Director					

KLK ELECTRICAL LIMITED

Plot No.85, 4th Street , Ganesh Avenue Shakthi Nagar, Chennai 600 116

STANDALONE BALANCE SHEET AS AT 30-09-2022

Particulars	30-09-2022	31-03-2022
	Rs. (Lacs)	Rs. (Lacs)
ASSETS		
1. Non Current Assets :		
a) Property, Plant and Equipment	-	-
b) Other Intangible Assets	55.63	55.63
c) Financial Assets :		
i) Investments	1,505.35	1,505.35
	-	-
2. Current Assets :		
a) Financial Assets :		
i) Trade Receivables	159.16	162.31
ii) Cash and Cash Equivalents	1.08	75.12
iii) Loans & Advances	208.37	114.37
	-	-
TOTAL	1,929.58	1,912.78
EQUITY AND LIABILITIES		
	-	-
	-	-
EQUITY :		
	-	-
a) Equity Share Capital	865.00	865.00
b) Other Equity	962.27	946.47
c) Share Warrants Application Money	75.00	75.00
	-	-
LIABILITIES :		
	-	-
1. Non Current Liabilities :		
a) Financial Liabilities :		
	-	-
	-	-
2. Current Liabilities :		
	-	-
a) Loans And Advances Received	4.65	3.64
b) Other Current Liabilities	15.54	15.54
c) Short Term Provisions	7.13	7.13
TOTAL	1,929.58	1,912.78





KLK ELECTRICAL LIMITED

Plot No. 85, 4th Street, Ganesh Avenue, Shakthi Nagar, Chennai 600 116

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30-09-2022

Particulars		April - Sept 2022	2021-22
		Rs. (Lacs)	Rs. (Lacs)
INCOME :			
I	Revenue from Operations	31.52	50.24
II	Other Income	-	101.46
III	Total Revenue (I + II)		
EXPENDITURE :			
IV	a) Cost of Inputs	-	-
	b) Employees Benefits Expenses	5.01	3.65
	c) Other Expenses	10.71	10.94
	Total Expenses		
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	15.80	137.10
VI	Less : Exceptional Items :		
VII	PROFIT BEFORE TAX	15.80	137.10
VIII	Tax Expense :		
	a) Current Tax - Current Year	-	7.13
	c) Deferred Tax		
IX	PROFIT AFTER TAX (from continuing operations)	15.80	129.98
X	Other Comprehensive Income Items that will not be reclassified to profit or loss		
XII	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	15.80	129.98
XI	Earnings Per Share (Rupees) :		
	a) Basic	0.18	1.50
	b) Diluted	0.18	3.45



KLK ELECTRICAL LIMITED

Standalone Cash Flow Statement for the Period ended 30-09-2022

	Particulars	Apr - Sept 2022 Rs. (Lacs)	2021-22 Rs. (Lacs)
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before Tax	15.80	129.98
	<u>Adjustments for:</u>		
	Depreciation	-	-
	Dividend Received	-	(1.20)
	Operating Profit before Working Capital Changes	15.80	128.78
	Decrease / (Increase) in Trade Receivables	3.15	(74.79)
	Increase / (Decrease) in Loans And Advances Received	1.01	3.64
	Increase / (Decrease) in Short Term Provisions	-	7.13
	Increase / (Decrease) in Other Current Liabilities	-	3.82
	Cash generated from Operating Activities	19.96	68.58
	Income Tax Paid	-	-
	Net Cash Flow from Operating Activities	19.96	68.58
B.	Cash Flow from Investing Activities		
	Acquisition of Fixed Assets	-	-
	Changes In Advances	(94.00)	(89.83)
	Changes in Investments	-	(1,480.00)
	Dividend received	-	1.20
	Net Cash Flow from Investing Activities	(94.00)	(1,568.63)
C.	Cash Flow from Financing Activities		
	Share Warrants Application Money	-	75.00
	Shares Issued	-	600.00
	Securities Premium Received	-	900.00
	Net Cash Flow from Financing Activities	-	1,575.00
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(74.04)	74.95
	Opening Cash and Cash Equivalents	75.12	0.16
	Closing Cash and Cash Equivalents	1.08	75.12

Notes:

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (Ind As 3) 'Cash Flow Statements' notified by the Central Govt under Companies (Accounting Standards) Rules, 2006.

2 Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.





November 14, 2022

LIMITED REVIEW REPORT

To
The Board of Directors,
KLK ELECTRICAL LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **KLK ELECTRICAL LIMITED** ("Company") and its subsidiary (together, the "Group") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement Include the results of the entities as given in the Annexure-1 to this report
5. Based on our review conducted as above and on consideration of report of other auditors on the unaudited separate quarterly financial results and on other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results and other financial information of one subsidiary, whose interim financial results reflect Total Assets of Rs. 2,304.89 Lakhs as at June 30, 2022. Total Revenue (including Comprehensive Income) of Rs. 1120.31 Lakhs and Rs. 2,198.05 Lacs and Total Net Profit after Tax of Rs. 136.85 Lacs and Rs. 245.96 Lacs for the quarter ended Sept 30, 2022 and for the period from April 1, 2022 to September 30, 2022, respectively as considered in the Consolidated Unaudited Financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusions on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on report of the other auditor and procedures performed by us stated above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For ANANT RAO & MALLIK

Chartered Accountants

FRN : 006266S



V. ANANT RAO

Partner

M.No. : 022644

UDIN : 22022644BDBGOA9363



Annexure - I to The Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results

Unaudited Consolidated Financial results for Quarter ended 30-09-2022 include results of the following entities :

SI.No	Name of the Entity	Status
1	Edvenswa Tech Inc, USA	Wholly Owned Subsidiary



KLK ELECTRICAL LIMITED

Statement of Consolidated Unaudited Results for the 2nd Quarter and Half Year Ended 30th Sept 2022 (Ind AS)

		*(Rs in Lakhs)					
		For Quarter ended			Year to date		For the year ended
Particulars	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	REVENUE						
	Income from Operations	1,135.98	1,086.55	N/A	2,222.53	N/A	993.67
	Other income	3.48	3.55	N/A	7.04	N/A	105.70
	Total Income	1,139.47	1,090.10	N/A	2,229.57	N/A	1,099.37
	Total revenue	1,139.47	1,090.10	N/A	2,229.57	N/A	1,099.37
2	EXPENSES						
	a) Employee benefits Expense	840.05	876.52	N/A	1,716.57	N/A	779.42
	b) Finance Cost	-	0.20	N/A	0.20	N/A	-
	c) Depreciation and Amortisation Expense	7.23	7.02	N/A	14.25	N/A	5.32
	d) Other expenses	132.09	77.36	N/A	209.45	N/A	72.41
	Total Expenses	979.37	961.10	N/A	1,940.47	N/A	857.15
3	Profit before exceptional item and tax (1-2)	160.09	129.00	N/A	289.09	N/A	242.22
4	Exceptional Items	-	-	N/A	-	N/A	-
5	Profit Before Tax	160.09	129.00	N/A	289.09	N/A	242.22
	a) Current Tax	15.21	12.12	N/A	27.33	N/A	17.64
	b) Deferred Tax	-	-	N/A	-	N/A	-
6	Profit After Tax	144.88	116.88	N/A	261.76	N/A	224.58
7	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	N/A	-	N/A	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	N/A	-	N/A	-
	b) (i) Items that will be reclassified to profit or loss	-	-	N/A	-	N/A	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	N/A	-	N/A	-
	Total other comprehensive income	-	-	N/A	-	N/A	-
8	Total Comprehensive Income	-	-	N/A	-	N/A	-
9	Paid-up equity share capital	865.00	865.00	N/A	865.00	N/A	865.00
	(Face value of the Share shall be indicated)	10.00	10.00	N/A	10.00	N/A	10.00
10	Total Reserves	1,099.11	116.88		1,208.23		946.47
12	Other Equity				-	-	-
13	Earnings per Share :						
	a) Basic	1.67	1.35	N/A	3.03	N/A	2.60
	b) Diluted	1.67	1.35	N/A	3.03	N/A	2.60

Notes:

1. The Company has presented, its consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.

2. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14-NOV-2022

3. The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The entire operation of the Company relate to only one segment . Hence, segment reporting as per Ind AS 108 is not made.

5. The Company acquired Edvenswa Tech Inc, USA as a 100% wholly owned subsidiary on 20-Jan-2022 and hence the consolidation has commenced only from Jan-Mar 2022 i.e Q4 FY 2022, there are no comparatives for previous quarter Q1 FY 2022

Place: HYDERABAD
Date: 14-11-2022

By and On behalf of Board of Directors
KLK ELECTRICAL LIMITED
Y Ramesh Reddy
Director



KLK ELECTRICAL LIMITED

Plot No.85, 4th Street , Ganesh Avenue Shakthi Nagar, Chennai 600 116

CONSOLIDATED BALANCE SHEET AS AT 30-09-2022

Particulars	Note No.	30-09-2022	31-03-2022
		Rs. (Lacs)	Rs. (Lacs)
ASSETS			
1. Non Current Assets :			
a) Property, Plant and Equipment		50.60	39.63
b) Other Intangible Assets	1	47.22	191.68
c) Financial Assets :			
i) Investments	2	5.35	5.35
2. Current Assets :			
a) Financial Assets :			
i) Trade Receivables	3	989.39	1,085.62
ii) Cash and Cash Equivalents	4	67.76	121.70
iii) Short Term Loans & Advances	5	1,595.76	1,026.62
TOTAL		2,756.07	2,470.61
EQUITY AND LIABILITIES			
EQUITY :			
a) Equity Share Capital	6	865.00	865.00
b) Other Equity	7	1,208.23	946.47
c) Share Warrants Application Money		75.00	75.00
LIABILITIES :			
1. Non Current Liabilities :			
a) Other Long Term Liabilities		149.84	124.32
2. Current Liabilities :			
a) Loans And Advances Received	8	4.65	3.64
b) Other Current Liabilities	9	179.09	449.05
c) Short Term Provisions	10	274.26	7.13
TOTAL		2,756.07	2,470.61


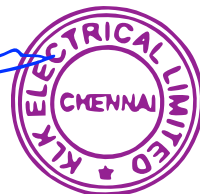


KLK ELECTRICAL LIMITED

Plot No. 85, 4th Street, Ganesh Avenue, Shakthi Nagar, Chennai 600 116

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30-09-2022

Particulars		Note No.	Apr - Sept 2022	2021-22
			Rs. Lacs	Rs. Lacs
	INCOME :			
I	Revenue from Operations		2,222.53	993.67
II	Other Income	11	7.04	105.70
III	Total Revenue (I + II)		2,229.57	1,099.37
	EXPENDITURE :			
IV	a) Cost Material Consumed		-	-
	b) Employees Benefits Expenses	12	1,716.57	779.42
	c) Finance costs		0.20	
	d) Depreciation and Amortization		14.25	5.32
	e) Other Expenses	13	209.46	72.41
	Total Expenses		1,940.48	857.15
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	(III - IV)	289.09	242.22
VI	Less : Exceptional Items :		-	-
VII	PROFIT BEFORE TAX	(V - VI)	289.09	242.22
VIII	Tax Expense :			
	a) Current Tax - Current Year		27.33	17.64
	c) Deferred Tax		-	-
IX	PROFIT AFTER TAX (from continuing operations)	(VII - VIII)	261.76	224.59
X	Other Comprehensive Income Items that will not be reclassified to profit or loss		-	-
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	IX+X	261.76	224.59
XII	Earnings Per Share (Rupees) :			
	a) Basic		3.03	2.60
	b) Diluted		3.03	5.96

KLK ELECTRICAL LIMITED

Consolidated Cash Flow Statement for the Period ended 30-09-2022

	Particulars	Apr - Sept 2022 Rs. (Lacs)	2021-22 Rs. (Lacs)
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before Tax	261.76	224.59
	<u>Adjustments for:</u>		
	Depreciation	14.25	5.32
	Dividend Received	-	1.20
	Profit on sale of Equity shares	-	100.26
	Operating Profit before Working Capital Changes	276.01	128.45
	Decrease / (Increase) in Trade Receivables	96.24	(998.10)
	Increase / (Decrease) in Loans and Advances	1.01	3.64
	Increase / (Decrease) in Short Term Provisions	267.14	7.13
	Increase / (Decrease) in Other Current Liabilities	(269.97)	437.33
	Decrease / (Increase) in Short Term Loans and Advances	(569.14)	(1,059.06)
	Cash generated from Operating Activities	(198.71)	(1,480.61)
	Income Tax Paid	(27.33)	(17.64)
	Net Cash Flow from Operating Activities	(226.04)	(1,498.25)
B.	Cash Flow from Investing Activities		
	Acquisition of Fixed Assets	3.28	(175.68)
	Changes in Intangible Assets	143.29	-
	Changes In Advances	-	-
	Changes in Investments	-	20.00
	Dividend received	-	1.20
	Net Cash Flow from Investing Activities	146.57	(154.48)
C.	Cash Flow from Financing Activities		
	Share Warrants Application Money	-	75.00
	Long-Term Loans	25.52	124.32
	Share Capital issued	-	1,500.00
	Net Cash Flow from Financing Activities	25.52	1,699.32
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(53.94)	46.59
	Opening Cash and Cash Equivalents	121.70	75.12
	Closing Cash and Cash Equivalents	67.76	121.70

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statements' notified by the Central Govt under Companies (Accounting Standards) Rules, 2006.
- Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.

