

Elpro International Ltd

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CIN : L51505MH1962PLC012425

Date: 30.09.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 504000

Dear Sir/ Madam

Sub: Summary of the Outcome of 59th Annual General Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The 59th Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 30, 2022 at 9.30 am. at Prince Hall, National Sports Club of India, Lala Lajpatrai Marg, Worli, Mumbai – 400018.

Mr. Deepak Kumar, Chairman & Managing Director chaired the Meeting. The requisite quorum of the Members being present, the Chairman called the Meeting to order. Thereafter, with permission of the members of the Company, Notice of Annual General Meeting, Directors Report, Audited Accounts for the year ended March 31, 2022 and Auditor's Report on the Standalone and Consolidated financials were taken as read.

The following items of business, as per the Notice of AGM, were transacted at the meeting.

1. Adoption of Standalone and Consolidated Financial Statements for the year ended March 31, 2022, Report of the Directors and Auditors thereon.
2. Appointment of a Director in place of Mr. Sunil Khandelwal (DIN: 02549090), who retires from office by rotation and being eligible has offered himself for re-appointment.
3. Approve increase in the limit for the mortgage/ charge on the assets of the Company up to INR 1000 Crores.
4. Approve increase in the borrowing limits of the Company upto INR 1000 Crores.

Members raised queries on operations and general working of the Company, which were replied diligently by the Chairman to the satisfaction of the members.

Company Secretary stated the remote e-voting facility was provided pursuant to Section 108 of the Companies Act, 2013 for voting on all resolutions. She informed about the ballot papers voting arrangements made at the AGM for those who are present at the meeting and have not voted through remote e-voting facility. She also stated that Ms. Jayshree A. Lalpuria, Practicing Company Secretary, who was appointed as the Scrutinizer to conduct the voting thru ballot papers and e-voting process in a fair and transparent manner, shall scrutinize the voting thru e-voting process and ballot papers and submit her reports.

The Chairman informed that the combined result of voting through e-voting and ballot papers would be declared within three days of the conclusion of the meeting and the same would be intimated to the Stock Exchange and shall also be uploaded on the website of the Company.

The Chairman thanked all the members for their presence and support and after the casting of votes by all the members present, the 59th Annual General Meeting was concluded at 09:50 am with a vote of thanks to Chairman.

For Elpro International Limited


Binal Khosla
Company Secretary

