

## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery  
# 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD  
KUMARA PARK EAST, BENGALURU - 1 INDIA  
PH : 22266735, 22260443, 22282215, 41623638, 41529154  
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com  
CIN No. : L36911KA1995PLC017077  
Website : www.rajeshindia.com

February 13, 2021

To,  
The Manager Listing  
Bombay Stock Exchange,  
Corporate Service Department  
Dalal Street, Mumbai  
Scrip Code: 531500

To,  
The Manager Listing  
National Stock Exchange  
Corporate Communication Dept.  
Bandra (EAST), Mumbai  
Scrip Symbol: RAJESHEXPO

**Sub: Unaudited Financial Results For The Quarter Ended  
December 31, 2020**

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended December 31, 2020.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for quarter ended December 31, 2020
- Limited Review Report from the auditor.

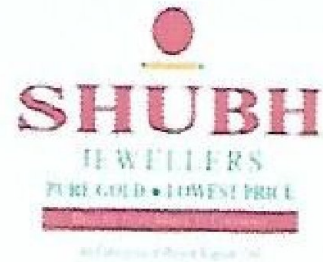
Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Rajesh Mehta  
Chairman





**RAJESH EXPORTS LIMITED**  
**Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,**  
**Kumara Park East, BANGALORE-560 001**  
 CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I						
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2020						
Particulars	Quarter Ended			Nine-Month Ended		Year Ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Net sales/income from operations (inclusive of excise duty)	455864.23	1021498.38	406011.18	1937905.26	1480475.12	1956001.70
(b) Other operating income	-	-	-	-	-	-
(c) Other Income	9.49	6.19	7.55	18.55	50.88	70.62
<b>Total income from operations (net)</b>	<b>455873.72</b>	<b>1021504.57</b>	<b>406018.73</b>	<b>1937923.81</b>	<b>1480526.00</b>	<b>1956072.32</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	451875.32	1018721.18	399563.27	1926655.31	1463765.55	1937082.49
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	193.13	(326.87)	1620.37	1487.92	2453.37	406.47
(d) Employee benefits expense	470.62	465.78	391.59	1402.40	1162.67	1602.52
(e) Depreciation and amortisation expense	304.43	188.10	183.37	678.44	546.87	726.27
(f) Other expenses	689.76	577.59	931.22	1804.65	2677.33	3641.64
(g) Finance costs	-	-	-	-	-	-
<b>Total expenses</b>	<b>453533.66</b>	<b>1019625.78</b>	<b>402689.82</b>	<b>1932028.72</b>	<b>1470605.79</b>	<b>1943459.39</b>
<b>3 Profit from ordinary activities before tax (1 - 2)</b>	<b>2340.46</b>	<b>1878.79</b>	<b>3328.91</b>	<b>5895.09</b>	<b>9920.21</b>	<b>12612.93</b>
<b>4 Tax expense</b>	<b>64.04</b>	<b>148.72</b>	<b>164.34</b>	<b>367.28</b>	<b>579.90</b>	<b>554.02</b>
<b>5 Net Profit from ordinary activities after tax (3 - 4)</b>	<b>2276.42</b>	<b>1730.07</b>	<b>3164.57</b>	<b>5527.81</b>	<b>9340.31</b>	<b>12058.91</b>
<b>6 Less Deferred Tax</b>	-	-	-	-	-	-
<b>7 Total comprehensive Profit / (Loss) for the period</b>	<b>2276.42</b>	<b>1730.07</b>	<b>3164.57</b>	<b>5527.81</b>	<b>9340.31</b>	<b>12058.91</b>
<b>8 Paid-up equity share capital (Face Value of Re. 1)</b>	<b>295.26</b>	<b>295.26</b>	<b>295.26</b>	<b>295.26</b>	<b>295.26</b>	<b>295.26</b>
	(Re. 1/share)	(Re. 1/share)	(Re. 1/share)	(Re. 1/share)	(Re. 1/share)	(Re. 1/Share)
<b>9 Earnings per share (EPS)</b>						
(a) Basic	7.71	5.85	10.72	18.72	31.63	40.84
(b) Diluted						

**NOTES**

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13/02/2021.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The order book position as on 31.12.2020 of the company was Rs 324783 Million.
- 4) The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.rajeshindia.com](http://www.rajeshindia.com)

Place: Bangalore  
 Date: 13/02/2021

By Order of the Board  
 For Rajesh Exports Limited

Rajesh Mehta  
 Chairman



**Limited review report on unaudited quarterly consolidated financial results of Rajesh Exports Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

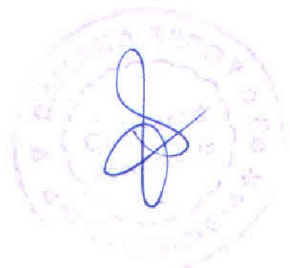
**To Board of Directors of Rajesh Exports Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results (the statement) of Rajesh Exports Limited ("the holding company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2020 and consolidated year to date results for the period 1st April 2020 to 31st December 2020, being submitted by the holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended ), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of REL Singapore PTE Ltd, Global gold refineries, Valcambi S.A and Babal Rayan jewellery.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of the above subsidiaries included in the Statement, whose interim financial information reflected. A copy of financial statements of subsidiaries approved by the respective Board of Directors of the company have been furnished to us and our report in so far as it relates to the amount included in respect of subsidiaries are based solely on the board of directors approved unaudited financial statements, and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Bangalore  
Date:13/02/2021



For M/s P V Ramana Reddy & Co  
Chartered Accountants

P V Ramana Reddy  
Proprietor  
M No.204588

UDIN : 21204588AAAABQ8956