

INTERACTIVE FINANCIAL SERVICES LIMITED

Date: 02.01.2021

To,
The Dy. General Manager (CRD)
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Subject: Intimation of Resignation of Statutory Auditor of the Company
Ref: Scrip Code 539692 Scrip Id: IFINSER

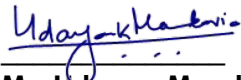
With reference to Clause No. 7 of Para A of Part A of Schedule III read Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) our Statutory Auditor, M/s. KPND & Co., Chartered Accountants has tendered their Resignation via letter dated 01st January, 2021, which was received by us via email dated 1st January, 2021. The necessary disclosures are as under:

Sr. No.	Particular of Material Event	
1.	Name of the Statutory Auditor & Firm Reg. No	M/s. KPND & Co., Chartered Accountants (FRN. 133861W)
2.	Reason for change	Resignation due to pre- occupation and lack of resources due to Covid 19
3.	Date of Cessation	1 st January, 2021

You are requested to take the same on record and oblige us.

Thanking You,

For, Interactive Financial Services Limited


Mr. Udayan Mandavia
Managing Director
DIN: 00740615



KPND & Co.
(Chartered Accountants)

44, Ground floor, Shree Naman Plaza,
S.V Road, Kandivali (W), Mumbai - 400067.

Email id : tokpndandco@gmail.com
Telephone No : 022-28056291

Date : 1st January, 2021

To,
Interactive Financial Services Limited
A-1006, Premium House,
Behind Handloom House,
Ashram Road, Ahemedabad -380009

Sub : Intimation regarding our resignation as Statutory Auditors of the Company

Dear Sir,

In context to our appointment as a Statutory Auditor of your company for the financial year 2017-2022 in the Annual General Meeting held on 27th July, 2017; we regret to inform you that we could not continue as the statutory auditor of your company due to our preoccupation and lack of resources due to Covid19.

Hence, we request you to kindly accept our resignation with immediate effect.

We are grateful for the co – operation extended by the Board and staff of the company during my tenure.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For, KPND & Co.
FRN: 133861W

Mr. Ketan Poojara
Partner
M.No. 146343
Place: Mumbai



Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. **Name of the listed entity:** Interactive Financial services Limited

2. **Details of the statutory auditor:**

a. Name: Mr. Ketan Poojara, Partner of KPND & Co.

b. Address: 044, Ground Floor, Shree Naman Plaza, Opp Sankar Lane, S.V. Road, Kandivali(W), Mumbai-400067

c. Phone number: 9769226546

d. Email: tokpndandco@gmail.com

3. **Details of association with the listed entity:**

a. Date on which the statutory auditor was appointed: 27/07/2017

b. Date on which the term of the statutory auditor was scheduled to expire: 31/03/2022

c. Prior to resignation, the ~~latest audit report~~/limited review report submitted by the auditor and date of its submission.: 15/10/2020

4. Detailed reasons for resignation: Preoccupation with other engagements and lack of resources due to Covid-19 situation.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): No other concerns

6. In case the information requested by the auditor was not provided, then following shall be disclosed: No such issue.

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.

b. Whether the lack of information would have significant impact on the financial statements/results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

7. **Any other facts relevant to the resignation:** None



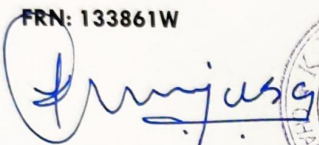

Declaration:

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm

Yours faithfully,

For, KPND & Co.

FRN: 133861W

Mr. Ketan Poojara

Partner

M.No. 146343

Place: Mumbai

Date: 1st January, 2020