

20th May, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sir,

Sub:- Press Release

Please find enclosed herewith a copy of the Press Release dated 20th May, 2019.

This is for your information and record.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above

Phillips Carbon Black's PAT touches Rs. 388.5 crore in FY'19

Kolkata, May 20, 2019

The Board of Directors of Phillips Carbon Black Limited, an RP-Sanjiv Goenka Group Company, met in Kolkata today (May 20) to consider and approve the financial results for the quarter and year ended March, 2019.

Highlights for the year ended March 31, 2019

- ❖ PCBL, India's largest carbon black manufacturer having 4 plants at strategic locations, registered a PBT growth of 77% in FY19 (Rs.538.8 crore) over FY 18 (Rs 303.8 crore) and a PAT growth of 69% in FY19 (Rs. 388.5 crore) over FY18 (Rs. 229.8 crore) on account of shift in product mix to more high value added premium grades, leveraging the expanded product portfolio and geographic reach and continuous improvements across all functions.
- ❖ EBITDA margin at 18% - Rs. 639.9 crore in FY19 against Rs. 424.1 crore of FY18.
- ❖ The Company had declared an interim dividend @ 175% (i.e, Rs. 3.5/- per equity share) on the face value of Rs. 2/- per share, for the financial year ended 31st March,2019.
- ❖ The expansion of 32,000 tonne capacity at Palej in Gujarat is progressing satisfactorily and is expected to be commissioned by FY'20.
- ❖ State of the art R & D facility at Palej in Gujarat is now operational.
- ❖ The greenfield project in South India will have capacity of 1,50,000 tonnes per annum at an estimated investment of Rs. 600 crore.

Highlights for the quarter ended March 31, 2019

- ❖ In Q4, PCBL registered a sales growth of 22% against Q4 FY18.
- ❖ PBT of Rs. 91.76 crore in Q4 FY19, as against Rs 87.62 crore in Q4 FY18.
- ❖ PAT during the quarter stood at Rs. 74.43 crore, against Rs 74.25 crore during corresponding quarter of previous year.

XXXX