

Ref: UAF/2023-24/32

Date: 30.10.2023

To
The General Manager
Corporate Relations Department
BSE Limited
25th Floor, P J Towers
Dalal Street, Mumbai-400001

Ref: Universal Autofoundry Limited (539314/UNIAUTO)

Sub: - Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the quarter ended September 30, 2023. Please find enclosed herewith a statement in this regard.

Kindly take the above information on record.

Thanking You,

Yours faithfully, For Universal Autofoundry Limited,

VIMAL Digitally signed by VIMAL CHAND JAIN Date: 2023.10.30 14:46:18 +05'30'

Vimal Chand Jain Chairman and Managing Director

DIN: 00295667

Encl: As above



Annexure 1

Statement of Deviation/ Variation in utilization of funds raised								
Name of listed entity	Universal Autofoundry							
	Limited							
Mode of Fund Raising	Preferential Issue							
Date of Raising Funds	23-03-2023							
Amount Raised	25,68,68,500							
Report filed for Quarter ended	30-09-2023							
Monitoring Agency	Not Applicable							
Monitoring Agency Name, if applicable	Not Applicable							
Is there a Deviation / Variation in use of funds raised	No							
If yes, whether the same is pursuant to change in terms of a contract	Not Applicable							
orobjects, which was approved by the shareholders								
If Yes, Date of shareholder Approval	Not Applicable							
Explanation for the Deviation / Variation	Not Applicable							
Comments of the Audit Committee after review	No Comments							
Comments of the Auditors, if any	No Comments							

Objects for which funds have been raised and where there has been a deviation, in the following table										
Original	Modified	Original	Modified		Funds Utilized	Amount of	Remarks,	if		
Object	Object, if any	Allocation	Allocation,	if		Deviation/	any			
			any			Variation for				
						the quarter				
						according to				
						applicable				
						object				
EXPANSION	NO	Rs.	NO		Rs.	NIL	NIL			
OF BUSINESS		25,68,68,500			16,15,83,541.84					

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed
- c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For Universal Autofoundry Limited,

VIMAL Digitally signed by VIMAL CHAND JAIN Date: 2023.10.30 14:46:32 +05'30'

Vimal Chand Jain Chairman and Managing Director

DIN: 00295667

UNIVERSAL AUTOFOUNDRY LIMITED