



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

June 13, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Company Code: 523373**

## **Sub: Incorporation of a Wholly Owned Subsidiary**

Dear Sir/Ma'am,

With reference to the captioned subject and in connection with our earlier announcement today and pursuant to Regulation 30 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company in their Board of Directors meeting held today, i.e., Thursday, June 13, 2024 approved in principle, a proposal to incorporate a wholly owned subsidiary in the name of '**Namra Jewels Private Limited**' or such other name as may be approved by Ministry of Corporate Affairs.

This new entity will mark a significant milestone as we expand into the retail jewellery sector, specifically focusing on the burgeoning 14KT lab-grown diamond jewellery market.

Namra Jewels Private Limited is poised to revolutionize the retail jewellery landscape by leveraging cutting-edge technology and superior craftsmanship in lab-grown diamonds jewellery. Our strategic approach includes a robust e-commerce platform, ensuring a pan-India presence, complemented by the establishment of flagship physical stores in Mumbai during the initial phase.

Our operations are slated to commence by the end of the second quarter, and we are confident that we will set new standards in the industry, offering exquisite, sustainable, and high-quality jewellery to our discerning customers. We look forward to your continued support as we embark on this exciting journey.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For **Mini Diamonds (India) Limited**

**Upendra N. Shah**  
**Managing Director**  
**DIN: 00748451**